

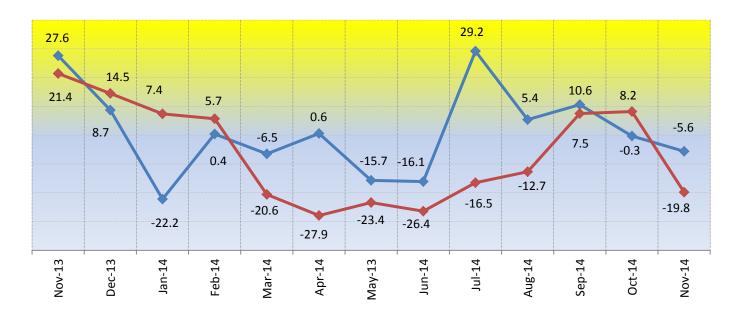
MONTENEGRO
STATISTICAL OFFICE
RELEASE
No. 316
Podgorica, 16 December 2014

When using these data. please indicate the source

Indices of industrial production November 2014

Industrial production in Montenegro in November decreased 5.6% compared to previous month, 10.7% compared to average monthly production from previous year, 11.9% for period January-November 2014 compared with the same period of previous year and 19.8% compared with the same month of previous year.

Graph 1. Growth rates of industrial production



Monthly growth rate

Annualy growth rate

Table 1. Indices of physical volume of industrial production November 2014.

NACE Rev.2	Name	Share 2013 (%)	Nov-2014 Ø 2013	Nov-2014 Oct-2014	Nov- 2014 Nov- 2013	<u>Jan-Nov 2014</u> Jan-Nov 2013
	INDUSTRY TOTAL	100.0	89.3	94.4	80.2	88.1
В	MINING AND QUARRYING	4.7	138.7	101.3	157.3	112.6
С	MANUFACTURING	51.2	96.4	105.0	81.9	95.1
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	44.1	75.9	81.3	71.2	77.7
В	MINING AND QUARRYING	4.7	138.7	101.3	157.3	112.6
05	Mining of coal and lignite	3.5	95.2	76.6	90.6	99.8
07	Mining of metal ores	0.3	667.5	238.2	-	299.9
08	Other mining and quarrying	0.9	116.4	86.9	211.6	100.5
С	MANUFACTURING	51.2	96.4	105.0	81.9	95.1
10	Manufacture of food products	7.0	80.1	92.5	69.6	105.5
11	Manufacture of beverages	3.0	89.6	117.1	111.3	91.3
12	Manufacture of tobacco products	2.2	174.0	121.1	286.7	99.0
14	Manufacture of wearing apparel	0.1	142.1	128.6	150.1	101.5
15	Manufacture of leather and related products	0.1	-	-	-	85.7
16	Manufacture of wood and of products of wood and cork	1.2	215.5	93.2	165.4	171.7
17	Manufacture of paper and paper products	0.6	131.7	141.6	151.4	100.6
18	Printing and reproduction of recorded media	0.4	77.9	85.3	83.4	127.4
20	Manufacture of chemical and chemical products	0.2	133.4	95.5	183.0	96.6
21	Manufacture of basic pharmaceutical products	9.8	97.6	100.1	55.4	88.7
22	Manufacture of rubber and plastic products	0.1	31.7	224.8	41.0	16.7
23	Manufacture of other non-metallic mineral products	7.7	105.0	118.5	98.4	101.5
24	Manufacture of basic metals	12.0	73.5	96.2	67.2	83.7
25	Manufacture of fabricated metal products	1.1	7.2	79.1	100.0	12.9
28	Manufacture of machinery and equipment	5.0	116.2	108.8	92.4	111.6
31	Manufacture of furniture	0.1	119.2	96.9	109.2	126.8
33	Repair and installation of machinery and equipment	0.6	91.9	316.9	135.7	62.8
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	44.1	75.9	81.3	71.2	77.7
35	Electricity, gas, steam and air conditioning supply	44.1	75.9	81.3	71.2	77.7

METHODOLOGICAL EXPLANATIONS

Industrial production indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly report on industry IND-1 provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

The data are published on the 15th in a month for the previous one, as well as in our website www.monstat.org.

Issued and printed by Statistical Office of Montenegro (MONSTAT) 81000 Podgorica,IV Proleterske 2., Phone (+382) 20 230-811,Fax (+382) 20 230-814

The release prepared by:

Masan RAICEVIC
Phone: +382-20-230 805

contact@monstat.org