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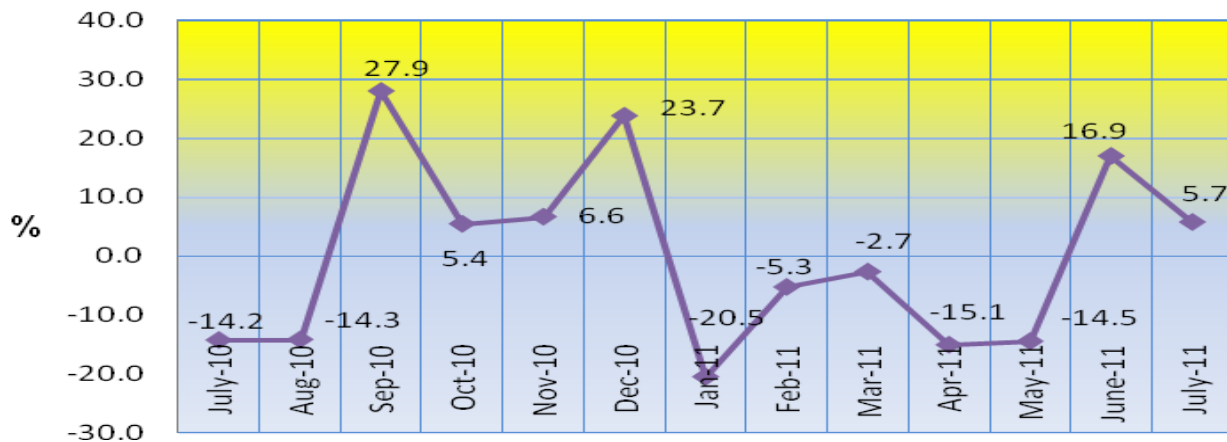
## INDICES OF INDUSTRIAL PRODUCTION

### July 2011

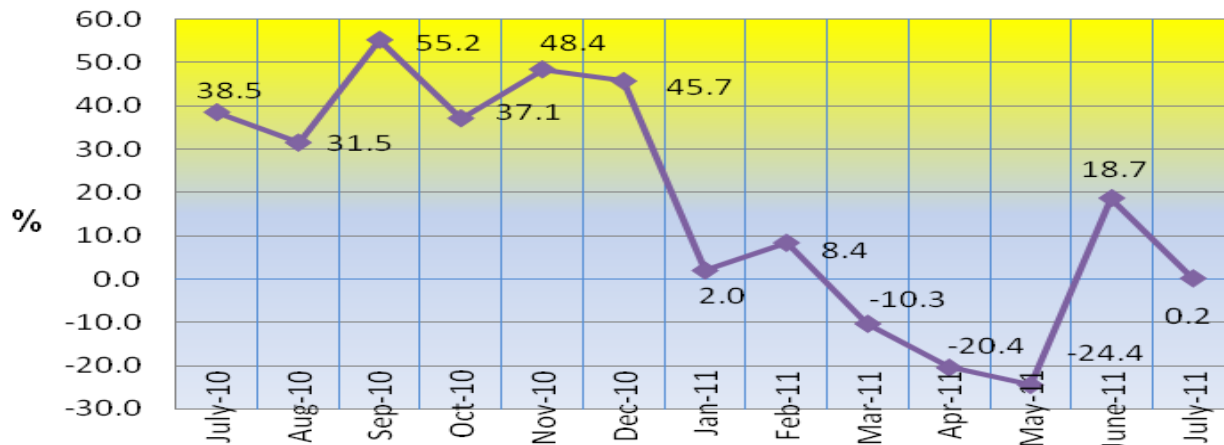
Industrial production in Montenegro in July decreased: 9.3% for period January-July 2011 compared to the same period in 2010, 12.9% compared to average monthly production from previous year, while it increased 0.2% compared to same month of the previous year and 5.7% compared to the previous month.

At the sector level, period January-July 2011 compared to the same period of the previous year, there was an increase in the production in two sectors: mining and quarrying 3.8%, and manufacturing 9.6%, while electricity, gas, and water supply decreased 29.9% for the observed period.

**Monthly growth rate of industrial production**



**Annual growth rate of industrial production**



## Indices of physical volume of industrial production July 2011

| Name  | Share (%)    | <u>June 11</u><br>Ø 2010 | <u>July 11</u><br>Ø 2010 | <u>Jan-July 11</u><br>Ø 2010 | <u>July 11</u><br>June 11 | <u>July11</u><br>July10 | <u>Jan-July11</u><br>Jan-July10 |
|---|--------------|--------------------------|--------------------------|------------------------------|---------------------------|-------------------------|---------------------------------|
| <b>INDUSTRY - total</b>                                       | <b>100.0</b> | <b>82.4</b>              | <b>87.1</b>              | <b>89.3</b>                  | <b>105.7</b>              | <b>100.2</b>            | <b>90.7</b>                     |
| <b>MINING AND QUARRYING</b>                                   | 5.2          | 81.7                     | 99.6                     | 82.7                         | 121.9                     | 105.5                   | 103.8                           |
| <b>MANUFACTURING</b>  | 51.7         | 117.0                    | 113.7                    | 101.4                        | 97.2                      | 109.7                   | 109.6                           |
| <b>ELECTRICITY, GAS AND WATER SUPPLY</b>                      | 43.1         | 40.9                     | 53.8                     | 75.6                         | 131.5                     | 81.5                    | 70.1                            |
| <b>MINING AND QUARRYING</b>                                   | 5.2          | 81.7                     | 99.6                     | 82.7                         | 121.9                     | 105.5                   | 103.8                           |
| <b>EXTRACTION OF ENERGY PRODUCING MATERIALS</b>               | 3.7          | 102.0                    | 105.7                    | 90.6                         | 103.6                     | 96.1                    | 101.0                           |
| Mining of coal and lignite, extraction of peat                | 3.7          | 102.0                    | 105.7                    | 90.6                         | 103.6                     | 96.1                    | 101.0                           |
| <b>MINING AND QUARRYING EXCEPT ENERGY PRODUCING MATERIALS</b> | 1.5          | 31.3                     | 84.3                     | 63.0                         | 269.3                     | 151.1                   | 114.8                           |
| Mining of metal ores  | 0.4          | -                        | 276.9                    | 122.7                        | -                         | -                       | -                               |
| Other mining and quarrying                                    | 1.1          | 41.6                     | 21.1                     | 43.4                         | 50.7                      | 28.5                    | 59.5                            |
| <b>MANUFACTURING</b>  | 51.7         | 117.0                    | 113.7                    | 101.4                        | 97.2                      | 109.7                   | 109.6                           |
| <b>MANUFACTURE OF FOOD PRODUCTS, BEVERAGES AND TOBACCO</b>    | 9.3          | 113.8                    | 130.0                    | 93.4                         | 114.2                     | 104.5                   | 94.4                            |
| Manufacture of food products and beverages                    | 9.2          | 114.8                    | 126.2                    | 93.1                         | 109.9                     | 100.6                   | 94.2                            |
| Manufacture of tobacco products                               | 0.1          | 66.7                     | 322.2                    | 107.9                        | 483.1                     | 483.1                   | 103.0                           |
| <b>MANUFACTURE OF TEXTILE AND TEXTILE PRODUCTS</b>            | 0.2          | 152.2                    | 62.0                     | 93.1                         | 40.7                      | 91.3                    | 100.0                           |
| Manufacture of wearing apparel and fur                        | 0.2          | 152.2                    | 62.0                     | 93.1                         | 40.7                      | 91.3                    | 100.0                           |
| <b>MANUFACTURE OF LEATHER AND LEATHER PRODUCTS</b>            | 0.1          | -                        | -                        | -                            | -                         | -                       | -                               |
| Manufacture of leather products and footwear                  | 0.1          | -                        | -                        | -                            | -                         | -                       | -                               |
| <b>MANUF. OF WOOD AND WOOD PRODUCTS</b>                       | 1.4          | 173.3                    | 166.9                    | 107.4                        | 96.3                      | 149.0                   | 142.8                           |
| <b>MANUFACTURE OF WOOD PRODUCT, CORK AND SIMILAR</b>          | 1.4          | 173.3                    | 166.9                    | 107.4                        | 96.3                      | 149.0                   | 142.8                           |
| Manufacture of paper, publishing and printing                 | 1.1          | 101.4                    | 102.2                    | 90.3                         | 100.8                     | 85.9                    | 97.2                            |
| Manufacture of pulp, paper and paper products                 | 0.4          | 93.6                     | 101.3                    | 76.6                         | 108.2                     | 66.9                    | 79.8                            |
| Publishing, printing and reproduction of recorded media       | 0.7          | 106.3                    | 102.8                    | 99.0                         | 96.7                      | 104.6                   | 108.9                           |
| <b>MANUFACTURE OF CHEMICAL PRODUCTS AND FIBRES</b>            | 8.1          | 79.8                     | 72.2                     | 82.1                         | 90.5                      | 108.4                   | 99.8                            |
| Manufacture of chemicals and chemical products                | 8.1          | 79.8                     | 72.2                     | 82.1                         | 90.5                      | 108.4                   | 99.8                            |
| <b>MANUFACTURE OF RUBBER AND PLASTIC PRODUCTS</b>             | 0.1          | 122.6                    | 96.4                     | 92.6                         | 78.6                      | 81.6                    | 105.7                           |
| Manufacture of rubber and plastic products                    | 0.1          | 122.6                    | 96.4                     | 92.6                         | 78.6                      | 81.6                    | 105.7                           |
| <b>MANUFACTURE OF OTHER NON-METAL MINERALS</b>                | 5.8          | 112.8                    | 113.6                    | 111.0                        | 100.7                     | 115.2                   | 121.6                           |
| Manufacture of other non-metallic mineral products            | 5.8          | 112.8                    | 113.6                    | 111.0                        | 100.7                     | 115.2                   | 121.6                           |
| <b>MANUFACTURE OF BASIC METALS AND METAL PRODUCTS</b>         | 21.6         | 128.1                    | 120.0                    | 107.2                        | 93.7                      | 108.4                   | 111.9                           |
| Manufacture of basic metals                                   | 20.5         | 121.7                    | 114.2                    | 106.6                        | 93.8                      | 103.3                   | 111.7                           |
| Manufacture of metal products except machinery                | 1.1          | 248.8                    | 231.2                    | 119.4                        | 92.9                      | 207.9                   | 114.9                           |
| <b>Manufacture of other machinery and equipment</b>           | 3.4          | 127.3                    | 114.6                    | 117.2                        | 90.0                      | 134.0                   | 134.6                           |
| Manufacture of other machinery and other equipment            | 3.4          | 127.3                    | 114.6                    | 117.2                        | 90.0                      | 134.0                   | 134.6                           |
| <b>MANUFACTURE OF TRANSPORT EQUIPMENT</b>                     | 0.5          | 148.0                    | 95.2                     | 114.8                        | 64.3                      | 66.7                    | 126.7                           |

|   |      |       |      |       |       |      |       |
|---|------|-------|------|-------|-------|------|-------|
| Manufacture of other transport equipment      | 0.5  | 148.0 | 95.2 | 114.8 | 64.3  | 66.7 | 126.7 |
| <b>MANUFACTURING N.E.C.</b>                   | 0.1  | 66.1  | 48.3 | 46.0  | 73.1  | 48.7 | 49.4  |
| Manufacture of furniture and related products | 0.1  | 66.1  | 48.3 | 46.0  | 73.1  | 48.7 | 49.4  |
| <b>ELECTRICITY, GAS AND WATER SUPPLY</b>      | 43.1 | 40.9  | 53.8 | 75.6  | 131.5 | 81.5 | 70.1  |
| <b>ELECTRICITY, GAS AND WATER SUPPLY</b>      | 43.1 | 40.9  | 53.8 | 75.6  | 131.5 | 81.5 | 70.1  |
| Electricity, gas and hot water supply         | 43.1 | 40.9  | 53.8 | 75.6  | 131.5 | 81.5 | 70.1  |

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