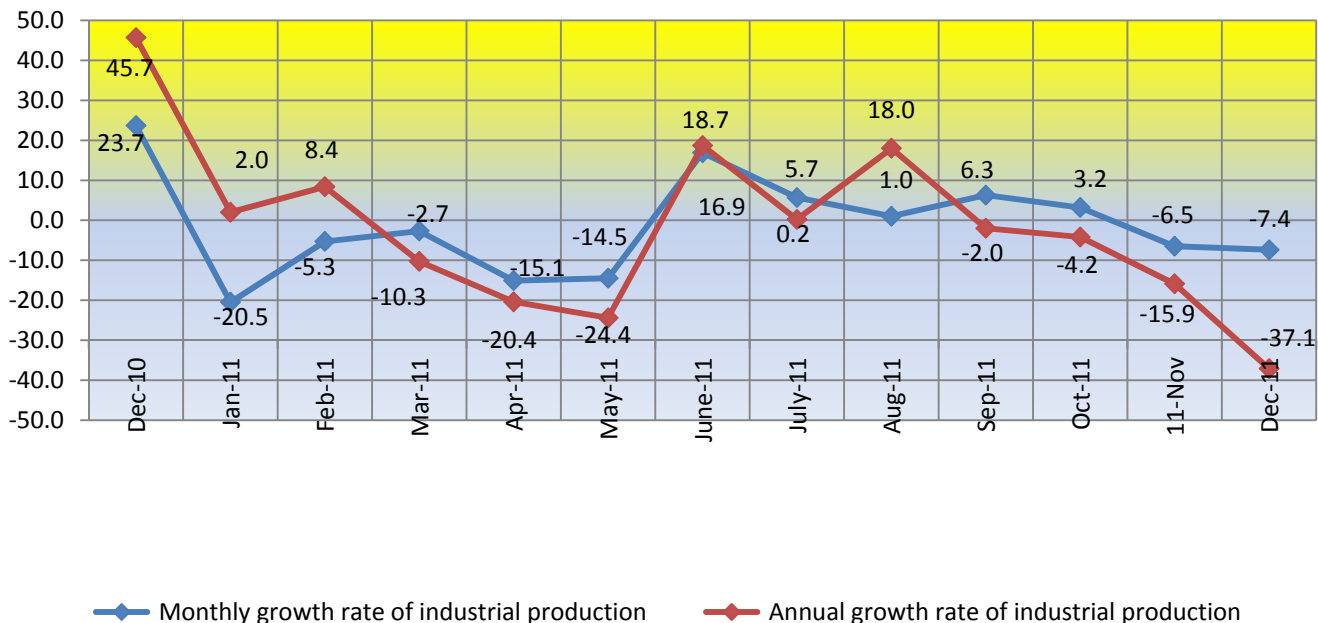


## Indices of industrial production *December 2011*

*Industrial production in Montenegro in December decreased: 10.3% for period January-December 2011 compared to the same period in 2010, 16.5% compared to average monthly production from previous year, 37.1% compared to same month of the previous year and 7.4% compared to the previous month.*

*At the sector level, period January-December 2011 compared to the same period of the previous year, there was an increase in the production in two sectors: mining and quarrying 6.3%, and manufacturing 6.8%, while electricity, gas, and water supply decreased 32.7% for the observed period.*

### Growth rates of industrial production



## Indices of physical volume of industrial production December 2011

NACE	Name	Share (%)	Nov-11 Ø 2010	Dec-11 Ø 2010	Dec-11 Nov-11	Dec-11 Dec-10	Jan- Dec11 Jan- Dec10
	<b>INDUSTRY - total</b>	<b>100.0</b>	<b>90.2</b>	<b>83.5</b>	<b>92.6</b>	<b>62.9</b>	<b>89.7</b>
<b>C</b>	<b>MINING AND QUARRYING</b>	5.2	137.6	79.5	57.8	99.7	106.3
<b>D</b>	<b>MANUFACTURING</b>	51.7	116.7	104.3	89.4	91.7	106.8
<b>E</b>	<b>ELECTRICITY, GAS AND WATER SUPPLY</b>	43.1	52.6	59.0	112.2	36.4	67.3
<b>C</b>	<b>MINING AND QUARRYING</b>	5.2	137.6	79.5	57.8	99.7	106.3
<b>CA</b>	<b>EXTRACTION OF ENERGY PRODUCING MATERIALS</b>	3.7	135.9	101.5	74.7	105.4	101.4
10	Mining of coal and lignite, extraction of peat	3.7	135.9	101.5	74.7	105.4	101.4
<b>CB</b>	<b>MINING AND QUARRYING EXCEPT ENERGY PRODUCING MATERIALS</b>	1.5	141.8	24.9	17.6	64.7	118.5
13	Mining of metal ores	0.4	425.9	4.5	1.1	-	259.1
14	Other mining and quarrying	1.1	48.5	31.6	65.2	61.7	72.4
<b>D</b>	<b>MANUFACTURING</b>	51.7	116.7	104.3	89.4	91.7	106.8
<b>DA</b>	<b>MANUFACTURE OF FOOD PRODUCTS, BEVERAGES AND TOBACCO</b>	9.3	89.5	104.0	116.2	106.7	98.0
15	Manufacture of food products and beverages	9.2	87.9	103.4	117.6	106.2	97.3
16	Manufacture of tobacco products	0.1	166.7	133.3	80.0	133.3	131.5
<b>DB</b>	<b>MANUFACTURE OF TEXTILE AND TEXTILE PRODUCTS</b>	0.2	163.7	233.8	142.8	115.9	114.1
18	Manufacture of wearing apparel and fur	0.2	163.7	233.8	142.8	115.9	114.1
<b>DC</b>	<b>MANUFACTURE OF LEATHER AND LEATHER PRODUCTS</b>	0.1	-	-	-	-	-
19	Manufacture of leather products and footwear	0.1	-	-	-	-	-
<b>DD</b>	<b>MANUFACTURE OF WOOD AND WOOD PRODUCTS</b>	1.4	172.6	126.2	73.1	104.3	134.6
20	Manufacture of wood product, cork and similar	1.4	172.6	126.2	73.1	104.3	134.6
<b>DE</b>	<b>MANUFACTURE OF PAPER, PUBLISHING AND PRINTING</b>	1.1	73.9	74.5	100.8	65.5	86.5
21	Manufacture of pulp, paper and paper products	0.4	86.7	90.6	104.5	91.0	82.4
22	Publishing, printing and reproduction of recorded media	0.7	65.8	64.3	97.7	52.4	89.1
<b>DG</b>	<b>MANUFACTURE OF CHEMICAL PRODUCTS AND FIBRES</b>	8.1	101.3	51.7	51.0	40.2	76.6
24	Manufacture of chemicals and chemical products	8.1	101.3	51.7	51.0	40.2	76.6
<b>DH</b>	<b>MANUFACTURE OF RUBBER AND PLASTIC PRODUCTS</b>	0.1	127.0	87.6	69.0	90.9	103.3
25	Manufacture of rubber and plastic products	0.1	127.0	87.6	69.0	90.9	103.3
<b>DI</b>	<b>MANUFACTURE OF OTHER NON-METAL MINERALS</b>	5.8	103.7	99.4	95.9	87.5	109.4
26	Manufacture of other non-metallic mineral products	5.8	103.7	99.4	95.9	87.5	109.4
<b>DJ</b>	<b>MANUFACTURE OF BASIC METALS AND METAL PRODUCTS</b>	21.6	132.2	120.8	91.4	109.8	117.5
27	Manufacture of basic metals	20.5	121.3	116.1	95.7	106.1	113.1
28	Manufacture of metal products except machinery	1.1	339.5	209.6	61.7	173.4	200.4
<b>DK</b>	<b>MANUFACTURE OF OTHER MACHINERY AND EQUIPMENT</b>	3.4	140.1	134.1	95.7	97.0	126.4
29	Manufacture of other machinery and other equipment	3.4	140.1	134.1	95.7	97.0	126.4
<b>DM</b>	<b>MANUFACTURE OF TRANSPORT EQUIPMENT</b>	0.5	132.2	84.6	64.0	66.7	103.5
34	Manufacture of other transport equipment	0.5	132.2	84.6	64.0	66.7	103.5
<b>DO</b>	<b>MANUFACTURING N.E.C.</b>	0.1	49.1	48.3	98.4	35.8	49.0
36	Manufacture of furniture and related products	0.1	49.1	48.3	98.4	35.8	49.0
<b>E</b>	<b>ELECTRICITY, GAS AND WATER SUPPLY</b>	43.1	52.6	59.0	112.2	36.4	67.3
	<b>ELECTRICITY, GAS AND WATER SUPPLY</b>	43.1	52.6	59.0	112.2	36.4	67.3
40	Electricity, gas and hot water supply	43.1	52.6	59.0	112.2	36.4	67.3

Month	INDUSTRY - total			Mining and quarrying			Manufacturing			Electricity, gas and water supply		
	2010=100	Month. index	Ann. index	2010=100	Month. index	Ann. index	2010=100	Month. index	Ann. index	2010=100	Month. index	Ann. index
Dec-11	83.5	92.6	62.9	79.5	57.8	99.7	104.3	89.4	91.7	59.0	112.2	36.4
Nov-11	90.2	93.5	84.1	137.6	102.1	167.0	116.7	101.9	104.6	52.6	74.8	50.0
Oct-11	96.5	103.2	95.8	134.8	59.5	61.5	114.5	99.1	100.8	70.3	137.6	99.0
Sep -11	93.5	106.3	98.0	226.6	190.9	162.4	115.5	96.2	96.3	51.1	111.6	84.0
Aug-11	88.0	101.0	118.0	118.7	119.2	97.9	120.1	105.6	128.0	45.8	85.1	99.8
Jul-11	87.1	105.7	100.2	99.6	121.9	105.5	113.7	97.2	109.7	53.8	131.5	81.5
Jun-11	82.4	116.9	81.3	81.7	162.4	86.8	117.0	113.0	103.3	40.9	122.5	46.5
May-11	70.5	85.5	75.6	50.3	56.4	82.7	103.5	109.4	109.2	33.4	49.6	35.1
Apr-11	82.5	84.9	79.6	89.2	101.7	98.7	94.6	91.6	93.2	67.3	73.9	62.3
Mar-11	97.2	97.3	89.7	87.7	109.5	122.5	103.3	107.9	110.5	91.1	84.9	69.8
Feb-11	99.9	94.7	108.4	80.1	88.9	123.2	95.7	116.4	128.1	107.3	79.3	92.1
Jan-11	105.5	79.5	102.0	90.1	113.0	110.3	82.2	72.3	124.7	135.3	83.6	89.5
<b>Ø 2010</b>												
Dec-10	132.7	123.7	145.7	79.7	96.7	227.9	113.7	101.8	121.3	161.9	154.0	170.9
Nov-10	107.3	106.6	148.4	82.4	37.6	286.8	111.6	98.4	142.6	105.1	148.1	149.4
Oct-10	100.7	105.4	137.1	219.1	157.1	239.4	113.6	94.7	121.6	71.0	116.8	149.9
Sep -10	95.4	127.9	155.2	139.5	115.0	137.1	119.9	127.8	113.9	60.8	132.5	1457.1
Aug-10	74.6	85.8	131.5	121.3	128.5	734.7	93.8	90.6	97.9	45.9	69.4	313.6
Jul-10	86.9	85.7	138.5	94.4	100.3	907.9	103.6	91.4	101.0	66.0	75.1	309.0
Jun-10	101.4	108.9	141.6	94.1	154.8	970.1	113.4	119.6	99.3	88.0	92.4	314.2
May-10	93.2	89.8	115.8	60.8	67.2	122.6	94.8	93.4	88.0	95.2	88.1	185.1
Apr-10	103.7	95.8	108.7	97.1	126.2	81.3	101.5	108.5	97.3	108.0	82.8	130.5
Mar-10	108.4	117.4	91.3	71.6	110.3	58.0	93.5	125.2	70.6	130.6	112.0	128.6
Feb-10	92.2	89.1	76.8	65.0	79.6	62.6	74.7	113.3	71.7	116.5	77.1	82.4
Jan-10	103.4	113.5	88.7	81.7	233.5	110.0	65.9	70.3	63.2	151.1	159.5	110.6

## METHODOLOGICAL EXPLANATIONS

Industrial production indices are one of the most important short-term indicators, and a basis for decision making in the area of economy.

Monthly report on industry IND-1 provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stocks, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units are businesses engaged in the industrial production (sectors C and D, and E of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

The data are published on the 15<sup>th</sup> in a month for the previous one, as well as in our website [www.monstat.org](http://www.monstat.org).

Issued and printed by Statistical Office of Montenegro (MONSTAT)  
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