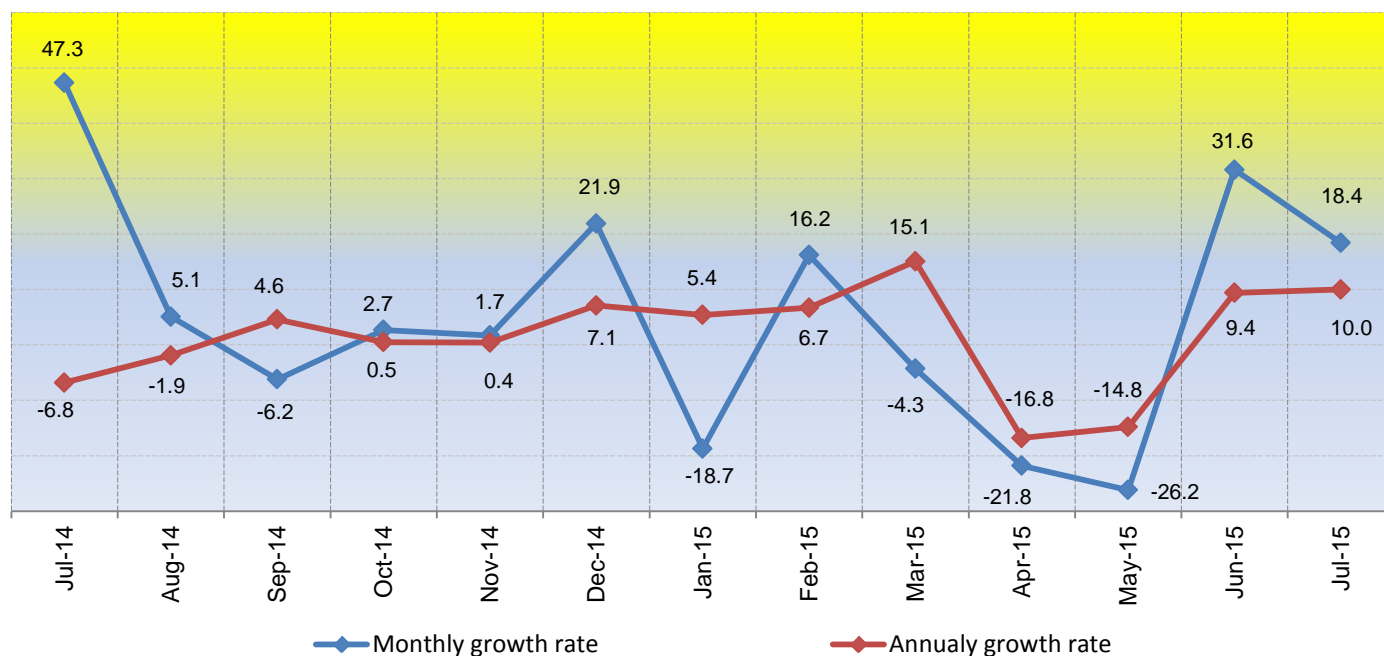


Industrial turnover indices July 2015

Industrial turnover in Montenegro in July increased 2.9% for period January-July 2015 compared with the same period of previous year. Compared with the same month of the previous year, industrial turnover indices increased 10.0%. Compared to average monthly turnover from previous year it increased 7.9%. Compared to the previous month it increased 18.4%.

At the sector level, period January-July 2015 compared to the same period of the previous year, there was an increase in the turnover in all sectors: mining and quarrying 13.2%, manufacturing 2.5% and electricity, gas, steam and air conditioning supply 1.3% for the observed period.

Graph 1. Growth rates of industrial turnover



**Table 1. Industrial turnover indices
July 2015.**

NACE Rev.2	Name	<u>Jul-2015</u> Ø 2014	<u>Jul-2015</u> Jun-2015	<u>Jul- 2015</u> Jul- 2014	<u>Jan- Jul 2015</u> Jan- Jul 2014
	INDUSTRY TOTAL	107.9	118.4	110.0	102.9
	Of which:				
	Domestic turnover	101,7	117,3	107,6	101,5
	Non-domestic turnover	114,1	119,2	112,4	104,3
B	MINING AND QUARRYING	113.8	117.9	119.9	113.2
C	MANUFACTURING	107.7	93.1	104.9	102.5
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	106.8	175.9	114.6	101.3
B	MINING AND QUARRYING	113.8	117.9	119.9	113.2
05	Mining of coal and lignite	114.2	120.0	119.2	106.2
07	Mining of metal ores	-	-	-	125.8
08	Other mining and quarrying	155.9	152.1	156.1	110.7
C	MANUFACTURING	107.7	93.1	104.9	102.5
10	Manufacture of food products	86.4	104.7	74.8	67.1
11	Manufacture of beverages	144.3	116.4	134.6	88.8
12	Manufacture of tobacco products	-	-	-	69.8
14	Manufacture of wearing apparel	110.9	116.7	121.3	112.0
15	Manufacture of leather and related products	154.0	100.0	101.6	106.6
16	Manufacture of wood and of products of wood and cork	208.5	102.6	155.6	131.9
17	Manufacture of paper and paper products	91.5	83.8	62.4	99.9
18	Printing and reproduction of recorded media	156.6	111.5	106.3	91.2
20	Manufacture of chemical and chemical products	123.8	121.0	109.4	146.9
21	Manufacture of basic pharmaceutical products	138.7	107.3	121.9	119.5
22	Manufacture of rubber and plastic products	300.0 ¹	95.5	300.0 ¹	300.0 ¹
23	Manufacture of other non-metallic mineral products	104.9	72.4	105.4	123.4
24	Manufacture of basic metals	145.8	105.7	167.0	155.2
25	Manufacture of fabricated metal products	-	-	-	-
28	Manufacture of machinery and equipment	84.4	61.1	85.5	131.7
31	Manufacture of furniture	123.8	100.2	126.8	98.3
33	Repair and installation of machinery and equipment	-	-	-	114.5
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	106.8	175.9	114.6	101.3
35	Electricity, gas, steam and air conditioning supply	106.8	175.9	114.6	101.3

¹ Calculated index is higher than 300.0.

Table 2. Industrial turnover indices-gross and according to MIGs

	<u>Jul-2015</u> Ø 2014	<u>Jul-2015</u> Jun-2015	<u>Jul- 2015</u> Jul- 2014	<u>Jan-Jul 2015</u> Jan-Jul 2014
INDUSTRY-Total	107.9	118.4	110.0	102.9
Capital goods	42.1	36.2	36.4	120.0
Consumer durables	122.2	100.2	122.4	95.9
Intermediate goods	127.4	95.5	120.3	123.4
Consumer non-durables	120.8	110.2	111.6	96.7
Energy	108.3	146.7	113.9	101.4

METHODOLOGICAL EXPLANATIONS

Industrial production indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly report on industry IND-1 provides the data on industrial production (value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification and they satisfy the criteria for this survey.

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