

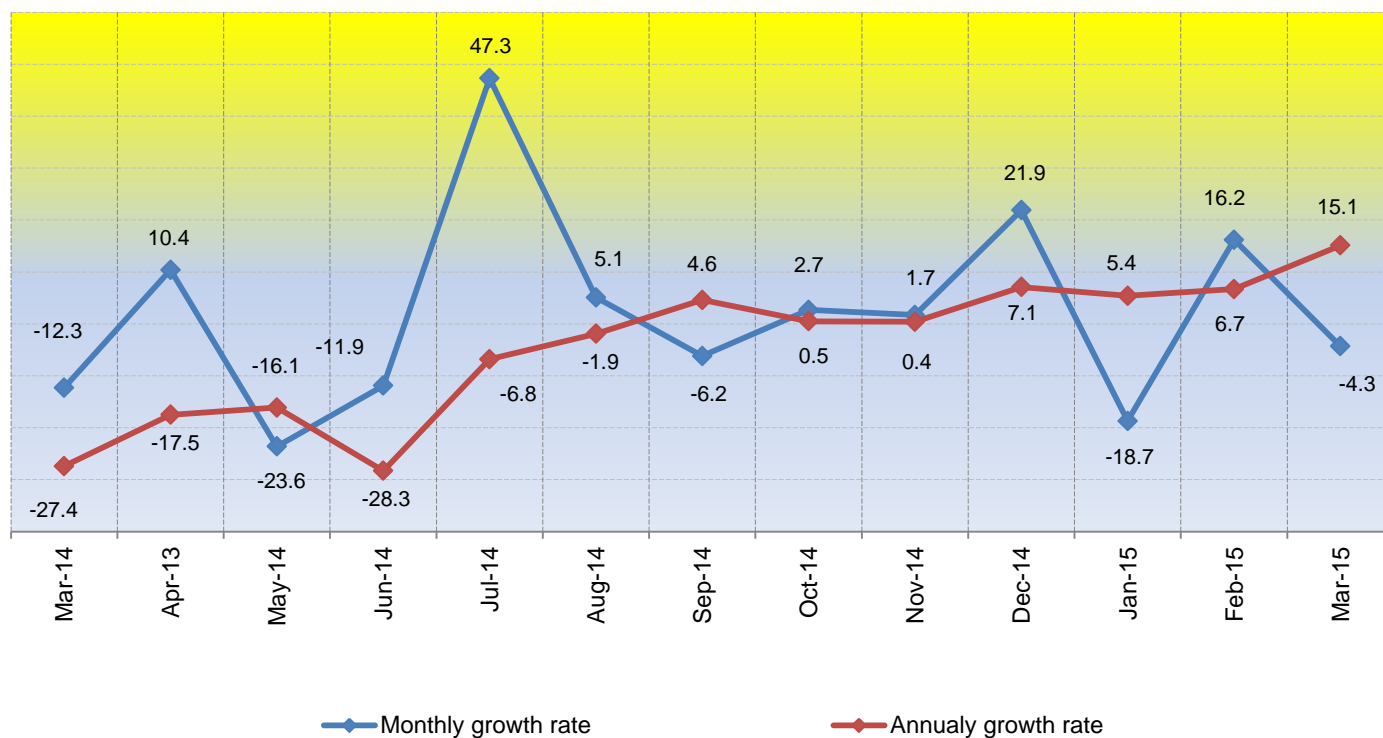
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Industrial turnover indices March 2015

Industrial turnover in Montenegro in March increased 15.1% compared with the same month of the previous year, 12.5% compared to average monthly turnover from previous year and 9.0 % for period January-March 2015 compared with the same period of previous year, while it decreased 4.3% compared to the previous month.

At the sector level, period January-March 2015 compared to the same period of the previous year, there was an increase in the turnover in all sectors: mining and quarrying 20.0%, manufacturing 10.0% and electricity, gas, steam and air conditioning supply 6.1% for the observed period.

Graph 1. Growth rates of industrial turnover



**Table 1. Industrial turnover indices
March 2015.**

NACE Rev.2	Name	Mar-2015 Ø 2014	Mar-2015 Feb-2015	Mar- 2015 Mar- 2014	Jan- Mar 2015 Jan- Mar 2014
	INDUSTRY TOTAL	112.5	95.7	115.1	109.0
	Of which:				
	Domestic turnover	99.3	98.3	98.9	97.4
	Non-domestic turnover	125.6	93.3	131.1	120.5
B	MINING AND QUARRYING	128.7	88.9	172.5	120.0
C	MANUFACTURING	101.9	95.4	102.8	110.0
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	122.0	97.8	120.6	106.1
B	MINING AND QUARRYING	128.7	88.9	172.5	120.0
05	Mining of coal and lignite	120.1	111.8	106.2	101.6
07	Mining of metal ores	147.3	63.0	-	166.8
08	Other mining and quarrying	108.6	192.6	97.0	96.2
C	MANUFACTURING	101.9	95.4	102.8	110.0
10	Manufacture of food products	56.0	76.9	54.5	65.5
11	Manufacture of beverages	53.2	148.6	87.6	69.2
12	Manufacture of tobacco products	87.7	89.8	70.4	97.2
14	Manufacture of wearing apparel	110.9	116.7	121.3	117.8
15	Manufacture of leather and related products	150.5	244.3	109.1	93.5
16	Manufacture of wood and of products of wood and cork	98.0	257.9	148.9	105.3
17	Manufacture of paper and paper products	117.8	106.4	138.1	117.5
18	Printing and reproduction of recorded media	55.3	105.3	70.7	69.8
20	Manufacture of chemical and chemical products	144.7	97.8	164.1	209.9
21	Manufacture of basic pharmaceutical products	96.5	92.8	80.9	89.0
22	Manufacture of rubber and plastic products	200.0 ¹	108.2	200.0 ¹	200.0 ¹
23	Manufacture of other non-metallic mineral products	122.4	135.2	121.4	115.1
24	Manufacture of basic metals	149.6	77.4	139.9	154.3
25	Manufacture of fabricated metal products	-	-	-	-
28	Manufacture of machinery and equipment	152.3	112.6	145.0	140.8
31	Manufacture of furniture	86.0	101.2	88.6	87.4
33	Repair and installation of machinery and equipment	137.2	118.5	167.3	221.2
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	122.0	97.8	120.6	106.1
35	Electricity, gas, steam and air conditioning supply	122.0	97.8	120.6	106.1

¹ Calculated index is higher than 200,0

Table 2. Industrial turnover indices-gross and according to MIGs

	Mar-2015 Ø 2014	Mar-2015 Feb-2015	Mar- 2015 Mar- 2014	Jan-Mar 2015 Jan-Mar 2014
INDUSTRY-Total	112.5	95.7	115.1	109.0
Capital goods	146.2	120.4	153.2	166.7
Consumer durables	85.0	101.3	85.6	86.5
Intermediate goods	125.0	81.0	117.9	123.9
Consumer non-durables	75.6	92.5	85.0	95.7
Energy	120.2	103.1	111.5	102.9

METHODOLOGICAL EXPLANATIONS

Industrial production indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly report on industry IND-1 provides the data on industrial production (value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification and they satisfy the criteria for this survey.

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