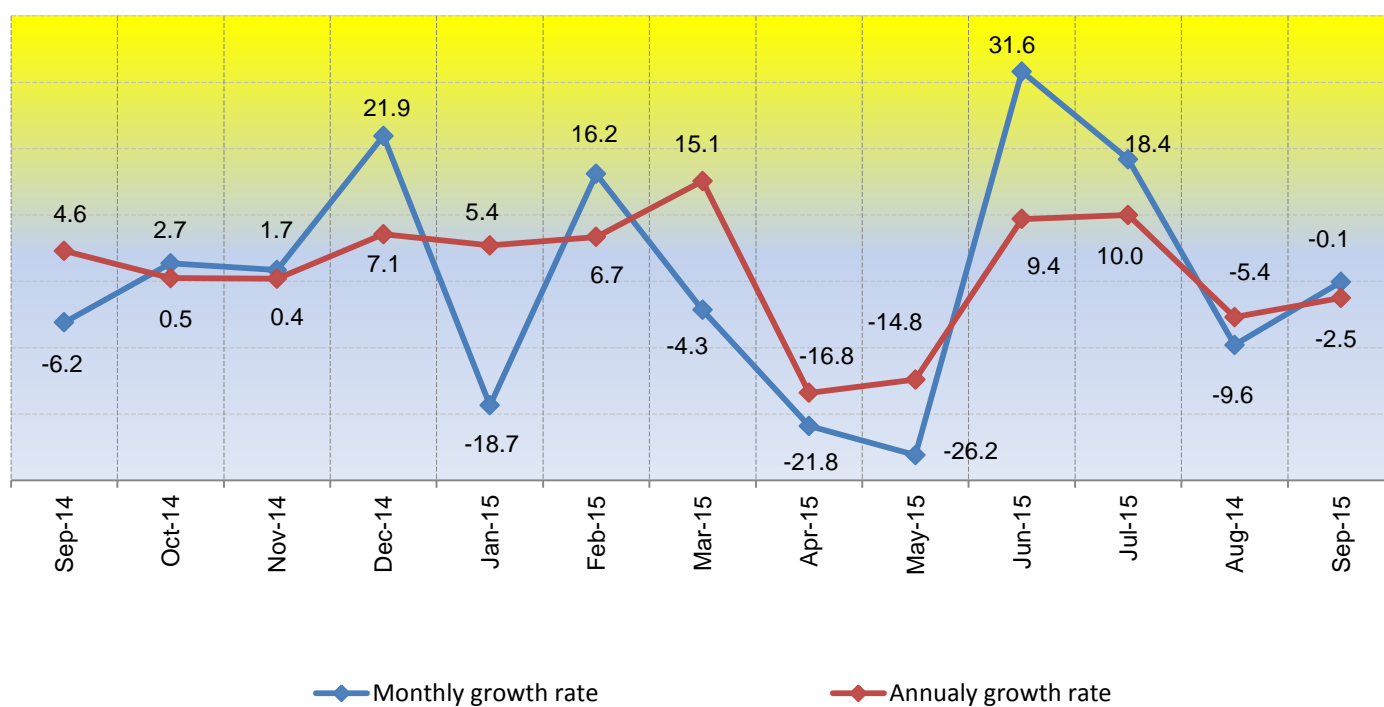


Industrial turnover indices September 2015

Industrial turnover in Montenegro in September increased 1.2% for period January-September 2015 compared with the same period of previous year. Compared with the same month of the previous year, industrial turnover indices decreased 2.5%. Compared to average monthly turnover from previous year it decreased 2.8%. Compared to the previous month it decreased 0.1%.

At the sector level, period January-September 2015 compared to the same period of the previous year, there was an increase in the turnover in sectors: mining and quarrying 14.6%, manufacturing 0.8%, while electricity, gas, steam and air conditioning supply decreased 1.0% for the observed period.

Graph 1. Growth rates of industrial turnover



**Table 1.Industrial turnover indices
September 2015.**

| NACE Rev.2 | Name | <u>Sep-2015</u> Ø 2014 | <u>Sep-2015</u> Aug-2015 | <u>Sep- 2015</u> Sep- 2014 | <u>Jan-Sep 2015</u> Jan-Sep 2014 |
|------------|--|---------------------------|-----------------------------|-------------------------------|-------------------------------------|
| | INDUSTRY TOTAL | 97.2 | 99.9 | 97.5 | 101.2 |
| | Of which: | | | | |
| | Domestic turnover | 95.8 | 100.3 | 96.8 | 100.2 |
| | Non-domestic turnover | 98.6 | 99.5 | 98.2 | 102.2 |
| B | MINING AND QUARRYING | 112.3 | 99.9 | 146.0 | 114.6 |
| C | MANUFACTURING | 97.4 | 95.3 | 97.4 | 100.8 |
| D | ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY | 93.6 | 106.7 | 89.5 | 99.0 |
| B | MINING AND QUARRYING | 112.3 | 99.9 | 146.0 | 114.6 |
| 05 | Mining of coal and lignite | 129.4 | 100.9 | 103.6 | 105.3 |
| 07 | Mining of metal ores | - | - | - | 60.4 |
| 08 | Other mining and quarrying | 88.4 | 93.9 | 100.3 | 106.6 |
| C | MANUFACTURING | 97.4 | 95.3 | 97.4 | 100.8 |
| 10 | Manufacture of food products | 77.0 | 88.3 | 67.1 | 68.6 |
| 11 | Manufacture of beverages | 139.1 | 83.5 | 148.1 | 100.8 |
| 12 | Manufacture of tobacco products | 54.5 | 40.2 | 56.3 | 59.3 |
| 14 | Manufacture of wearing apparel | 113.7 | 119.7 | 149.2 | 114.6 |
| 15 | Manufacture of leather and related products | 142.3 | - | 93.9 | 104.5 |
| 16 | Manufacture of wood and of products of wood and cork | 149.3 | 77.9 | 134.6 | 135.2 |
| 17 | Manufacture of paper and paper products | 102.9 | 96.5 | 100.7 | 103.1 |
| 18 | Printing and reproduction of recorded media | 62.6 | 62.8 | 72.6 | 73.2 |
| 20 | Manufacture of chemical and chemical products | 104.3 | 94.8 | 143.7 | 142.3 |
| 21 | Manufacture of basic pharmaceutical products | 117.7 | 169.1 | 98.9 | 116.0 |
| 22 | Manufacture of rubber and plastic products | 300.0 ¹ | 90.3 | 300.0 ¹ | 300.0 ¹ |
| 23 | Manufacture of other non-metallic mineral products | 96.0 | 77.9 | 93.1 | 119.1 |
| 24 | Manufacture of basic metals | 128.6 | 103.9 | 106.5 | 143.4 |
| 25 | Manufacture of fabricated metal products | - | - | - | - |
| 28 | Manufacture of machinery and equipment | 117.3 | 102.0 | 108.1 | 125.4 |
| 31 | Manufacture of furniture | 118.1 | 103.2 | 109.4 | 101.1 |
| 33 | Repair and installation of machinery and equipment | 79.5 | - | 100.0 | 86.3 |
| D | ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY | 93.6 | 106.7 | 89.5 | 99.0 |
| 35 | Electricity, gas, steam and air conditioning supply | 93.6 | 106.7 | 89.5 | 99.0 |

¹ Calculated index is higher then 300.0.

Table 2.Industrial turnover indices-gross and according to MIGs

| | <u>Sep-2015</u> Ø 2014 | <u>Sep-2015</u> Aug-2015 | <u>Sep- 2015</u> Sep- 2014 | <u>Jan-Sep 2015</u> Jan-Sep 2014 |
|-----------------------|---------------------------|-----------------------------|-------------------------------|-------------------------------------|
| INDUSTRY-Total | 97.2 | 99.9 | 97.5 | 101.2 |
| Capital goods | 106.2 | 186.3 | 113.6 | 109.6 |
| Consumer durables | 116.6 | 103.3 | 109.9 | 99.3 |
| Intermediate goods | 111.1 | 94.5 | 100.5 | 118.6 |
| Consumer non-durables | 111.0 | 88.7 | 106.4 | 100.0 |
| Energy | 106.8 | 103.9 | 95.3 | 100.1 |

METHODOLOGICAL EXPLANATIONS

Industrial production indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly report on industry IND-1 provides the data on industrial production (value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification and they satisfy the criteria for this survey.

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81000 Podgorica, IV Proleterske 2

Phone (+382) 20 230-811, Fax (+382) 20 230-814

The release prepared by:

Masan RAICEVIC

Phone: +382-20-230 805

e-mail: contact@monstat.org