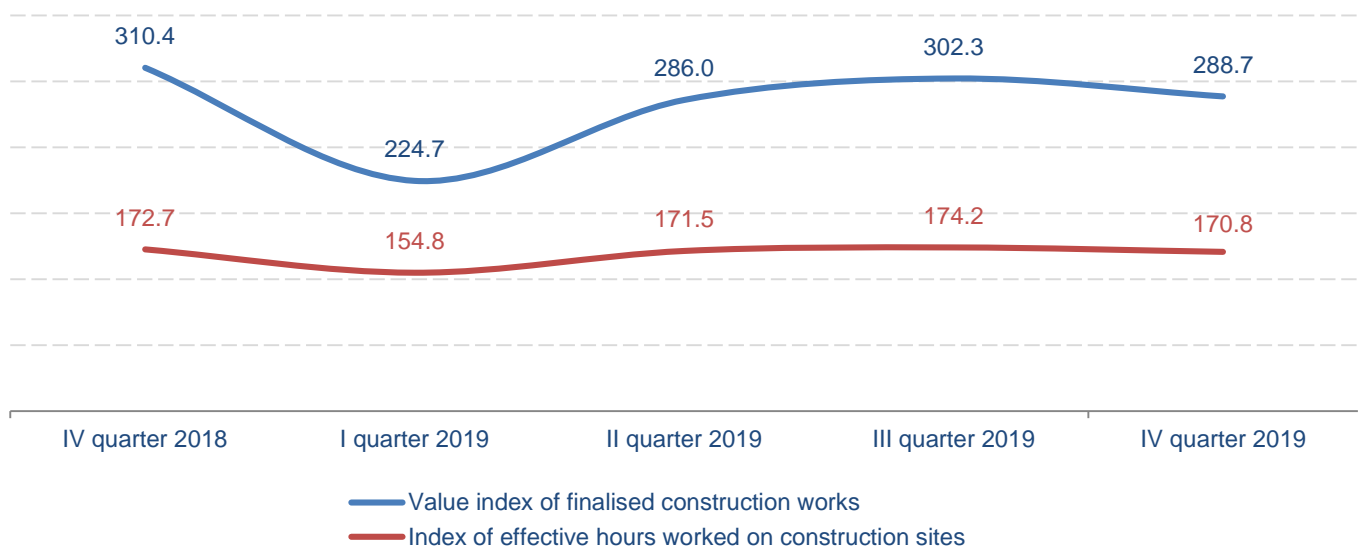


## Construction activity in Montenegro IV quarter of 2019 <sup>(p)</sup>

The value of finalised construction works in the IV quarter of 2019 is lower for 7.0% compared with the same quarter of previous year, while it is 4.5% lower compared with the III quarter of 2019.

Effective hours worked on construction site in the IV quarter of 2019 are lower for 1.1% compared with the same quarter of previous year, while it is 2.0% lower compared with the III quarter of 2019.

**Graph 1. Indices of construction work values and effective hours worked, 2015=100 <sup>1</sup>**



**Table 1. Indices of construction activities, IV quarter 2019**

Indicators	$\frac{\text{QIV 2019}}{\text{Ø 2015}}$	$\frac{\text{QIV 2019}}{\text{QIII 2019}}$	$\frac{\text{QIV 2019}}{\text{QIV 2018}}$	$\frac{\text{QI-IV 2019}}{\text{QI-IV 2018}}$
Value of finalised construction works	288.7	95.5	93.0	110.7
Effective hours worked on construction sites	170.8	98.0	98.9	104.2

<sup>1</sup> More detailed data on construction activity are available at the following link: [Data](#)

(p) - preliminary data

## METHODOLOGICAL EXPLANATIONS

### Data source and coverage

The presented data are collected by the quarterly report of construction activity GRADJ-31. The survey are realised on a sample basis. The frame for a sample is enterprises with 5 and more employees who are in a statistical business register according to the Classification of activities classified in sector F – Construction, as well as companies (KAU) whose business units engaged in construction works. Survey covers all large and medium enterprises (class 2 and 3), while small enterprises (class 1) is selected by random simple sample.

### Definitions

*Value of finalised construction works* are including: material costs, labour costs, demolition and preparation of field, installation costs, general costs and profit. The value does not include expenses of buying the land, engineering, monitoring and VAT. The data on value of finalised work refer to works performed in the reporting period on finished and unfinished constructions. The value of finalised construction works is expressed in current prices.

*Effective hours worked* presents hours actually worked by workers engaged at the construction sites during regular working hours, as well as overtime work.

The last published data are considered preliminary, and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

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81000 Podgorica, IV Proleterske 2, Phone: (+382) 20 230-811. Fax (+382) 20 230-814

*The release prepared by:*

**Suzana GOJCAJ**

**Phone: +382-20-230 805**

[contact@monstat.org](mailto:contact@monstat.org)