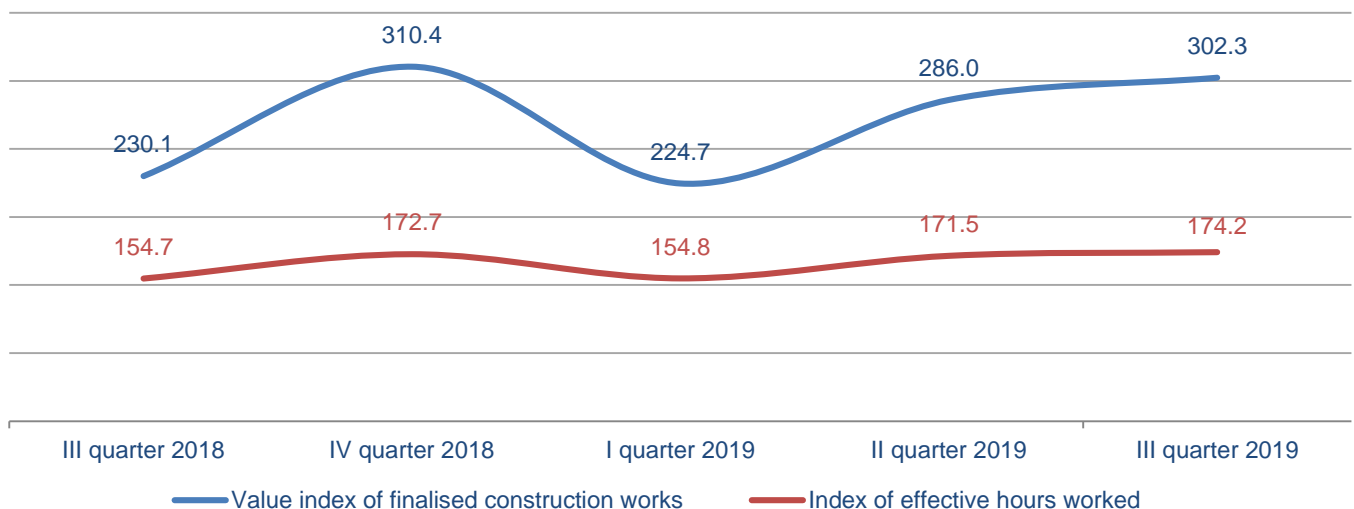


## Construction activity in Montenegro III quarter of 2019

The value of finalised construction works in the III quarter of 2019 is higher for 31.4% compared with the same quarter of previous year, while it is 5.7% higher compared with the II quarter of 2019.

Effective hours worked on construction site in the III quarter of 2019 are higher for 12.6% compared with the same quarter of previous year, while it is 1.6% higher compared with the II quarter of 2019.

**Graph 1. Indices of construction work values and effective hours worked, 2015=100 <sup>1</sup>**



**Table 1. Indices of construction activities, III quarter 2019**

Indicators	<u>QIII 2019</u> <u>Ø 2015</u>	<u>QIII 2019</u> <u>QII 2019</u>	<u>QIII 2019</u> <u>QIII 2018</u>	<u>QI-III 2019</u> <u>QI-III 2018</u>
Value of finalised construction works	302.3	105.7	131.4	118.7
Effective hours worked	174.2	101.6	112.6	106.2

<sup>1</sup> More detailed data on construction activity are available at the following link: [Data](#)

## METHODOLOGICAL EXPLANATIONS

### Data source and coverage

The presented data are collected by the quarterly report of construction activity GRADJ-31. The survey are realised on a sample basis. The frame for a sample is enterprises with 5 and more employees who are in a statistical business register according to the Classification of activities classified in sector F – Construction, as well as companies (KAU) whose business units engaged in construction works. Survey covers all large and medium enterprises (class 2 and 3), while small enterprises (class 1) is selected by random simple sample.

### Definitions

*Value of finalised construction works* are includes: material costs, labour costs, demolition and preparation of field, installation costs, general costs and profit. The value does not include expenses of buying the land, engineering, monitoring and VAT. The data on value of finalised work refer to works performed in the reporting period on finished and unfinished constructions. The value of finalised construction works is expressed in current prices.

*Effective hours worked* include hours actually worked by workers engaged at the construction sites during regular working hours, as well as overtime work.

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