

Construction activity in Montenegro II quarter of 2018

The value of finalised construction works in the II quarter of 2018 is higher for 35.7% compared with the same quarter of previous year, while it is 27.3% higher compared with the I quarter of 2018.

Effective hours worked on construction site in the II quarter of 2018 are higher for 13.1% compared with the same quarter of previous year, while it is 7.7% higher compared with the I quarter of 2018.

Table 1. Indices of construction activities, II quarter 2018

| Indicators | QII 2018 Ø 2015 | QII 2018 QI 2018 | QII 2018 QII 2017 | QI-II 2018 QI-II 2017 |
|---------------------------------------|--------------------|---------------------|----------------------|--------------------------|
| Value of finalised construction works | 254.6 | 127.3 | 135.7 | 140.4 |
| Effective hours worked | 164.2 | 107.7 | 113.1 | 120.3 |

The value of finalised construction works in the II quarter of 2018 compared with the average quarter in 2015 is higher 154.6%, while effective hours worked on construction site are higher 64.2% compared with the average quarter in 2015.

Graph 1. Indices of construction work values and effective hours worked. 2015=100

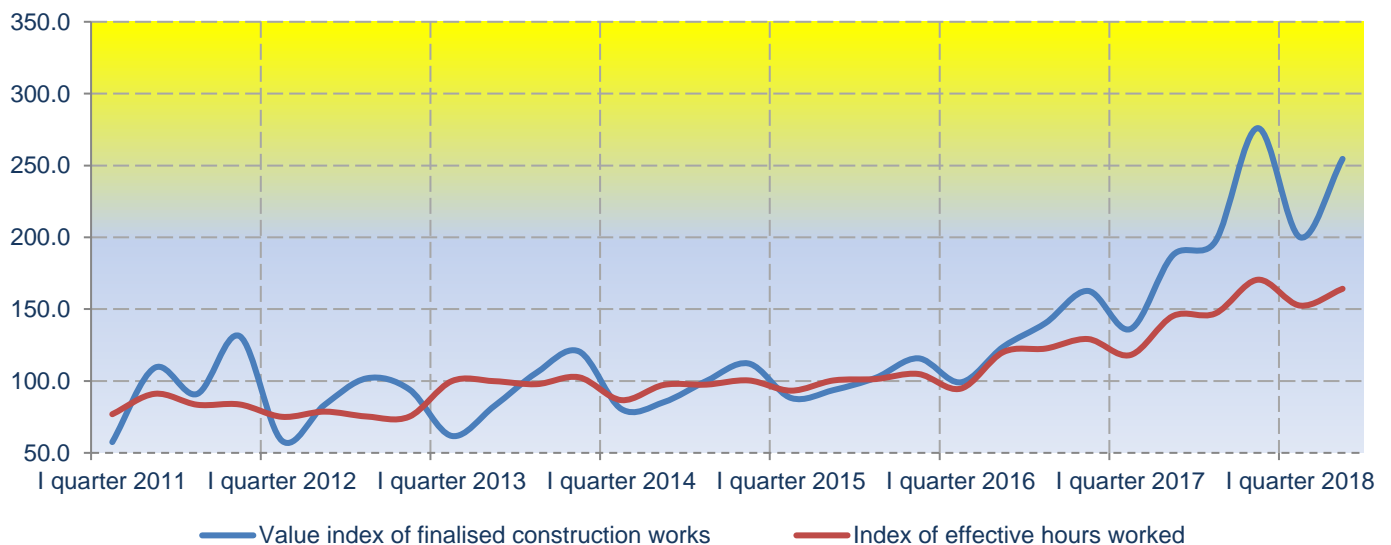


Table 2. Indices of construction activities

| Quarter | Value of finalised construction works | | | Effective hours worked | | |
|---------------|---------------------------------------|-------------------|----------------|------------------------|-------------------|----------------|
| | 2015=100 | Quarterly indices | Annual indices | 2015=100 | Quarterly indices | Annual indices |
| 2018 | | | | | | |
| QI | 200.0 | 72.5 | 146.8 | 152.5 | 89.4 | 129.1 |
| QII | 254.6 | 127.3 | 135.7 | 164.2 | 107.7 | 113.1 |
| 2017 | 199.2 | | | 145.2 | | |
| QI | 136.2 | 83.7 | 137.5 | 118.1 | 91.4 | 124.7 |
| QII | 187.6 | 137.7 | 151.5 | 145.2 | 122.9 | 120.8 |
| QIII | 197.1 | 105.1 | 140.4 | 147.0 | 101.3 | 119.9 |
| QIV | 276.0 | 140.0 | 169.7 | 170.5 | 116.0 | 132.0 |
| 2016 | 131.5 | | | 116.7 | | |
| QI | 99.1 | 85.6 | 112.3 | 94.7 | 90.3 | 101.5 |
| QII | 123.8 | 125.0 | 132.1 | 120.1 | 126.8 | 119.7 |
| QIII | 140.4 | 113.4 | 137.2 | 122.6 | 102.1 | 120.9 |
| QIV | 162.7 | 115.9 | 140.6 | 129.2 | 105.4 | 123.2 |
| Ø 2015 | 100.0 | | | 100.0 | | |
| QI | 88.2 | 78.6 | 109.5 | 93.3 | 92.9 | 107.6 |
| QII | 93.7 | 106.3 | 109.9 | 100.4 | 107.6 | 103.2 |
| QIII | 102.3 | 109.1 | 102.3 | 101.4 | 101.0 | 104.0 |
| QIV | 115.8 | 113.1 | 103.1 | 104.9 | 103.4 | 104.5 |
| 2014 | 94.5 | | | 95.5 | | |
| QI | 80.5 | 66.8 | 130.4 | 86.7 | 84.5 | 86.8 |
| QII | 85.3 | 105.9 | 103.3 | 97.3 | 112.2 | 97.4 |
| QIII | 100.0 | 117.3 | 94.5 | 97.5 | 100.3 | 99.7 |
| QIV | 112.2 | 112.3 | 93.1 | 100.4 | 102.9 | 97.8 |
| 2013 | 92.7 | | | 100.1 | | |
| QI | 61.8 | 65.6 | 105.7 | 99.9 | 132.9 | 133.0 |
| QII | 82.5 | 133.6 | 99.1 | 99.9 | 100.0 | 126.9 |
| QIII | 105.8 | 128.2 | 103.8 | 97.8 | 98.0 | 129.9 |
| QIV | 120.6 | 113.9 | 128.0 | 102.6 | 104.8 | 136.4 |
| 2012 | 84.5 | | | 76.1 | | |
| QI | 58.4 | 44.5 | 101.6 | 75.1 | 89.7 | 97.6 |
| QII | 83.3 | 142.6 | 76.3 | 78.7 | 104.8 | 86.4 |
| QIII | 101.9 | 122.3 | 112.0 | 75.3 | 95.7 | 90.2 |
| QIV | 94.2 | 92.5 | 71.7 | 75.2 | 99.8 | 89.8 |
| 2011 | 97.3 | | | 83.8 | | |
| QI | 57.5 | 42.6 | 118.2 | 76.9 | 95.1 | 124.6 |
| QII | 109.2 | 189.9 | 135.7 | 91.1 | 118.4 | 131.5 |
| QIII | 91.0 | 83.4 | 102.1 | 83.5 | 91.6 | 117.9 |
| QIV | 131.3 | 144.3 | 97.4 | 83.7 | 100.3 | 103.5 |
| 2010 | 88.3 | | | 70.7 | | |
| QI | 48.6 | | | 61.8 | | |
| QII | 80.5 | 165.5 | | 69.3 | 112.2 | |
| QIII | 89.1 | 110.8 | | 70.8 | 102.2 | |
| QIV | 134.8 | 151.3 | | 80.9 | 114.2 | |

Note: Data in Table 2 represent the original indexes that are not working day and seasonally adjusted.

Table 3. Quarterly indices of construction activities in EU countries, 2015=100 ¹

| | Q1-17 | Q2-17 | Q3-17 | Q4-17 | Q1-18 |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|
| Euro area (EA 19) | 104.3 | 106.1 | 106.4 | 107.4 | 107.2 |
| European Union (EU 28) | 105.6 | 107.3 | 107.7 | 108.6 | 108.6 |
| Belgium (BE) | 96.9 | 101.7 | 101.5 | 102.3 | 101.6 |
| Bulgaria (BG) | 81.1 | 87.0 | 89.4 | 92.0 | 92.9 |
| Czech Republic (CZ) | 93.8 | 98.1 | 97.0 | 98.8 | 100.7 |
| Denmark (DK) | 106.6 | 109.4 | 109.5 | 110.8 | 112.7 |
| Germany (DE) | 106.4 | 110.0 | 109.2 | 109.3 | 109.4 |
| Estonia (EE) | 116.6 | 121.5 | 125.9 | 131.4 | 138.3 |
| Ireland (IE) | 130.3 | 134.7 | 142.2 | 146.3 | c |
| Greece (EL) | 118.2 | 110.2 | 93.1 | 102.4 | 117.2 |
| Spain (ES) | 102.6 | 104.1 | 105.2 | 103.3 | 106.9 |
| France (FR) | 101.6 | 102.7 | 102.7 | 104.2 | 100.1 |
| Croatia (HR) | 105.8 | 105.5 | 104.8 | 106.4 | 107.5 |
| Italy (IT) | 100.2 | 99.1 | 100.0 | 101.6 | 100.5 |
| Cyprus (CY) | 135.4 | 133.0 | 127.6 | 136.0 | 141.0 |
| Latvia (LV) | 88.9 | 95.2 | 102.2 | 104.1 | 120.0 |
| Lithuania (LT) | 97.5 | 97.4 | 99.1 | 102.2 | 114.4 |
| Luxembourg (LU) | 100.6 | 105.6 | 106.2 | 106.4 | 107.3 |
| Hungary (HU) | 93.4 | 100.4 | 106.2 | 113.2 | 114.2 |
| Malta (MT) | 106.3 | 108.2 | 109.6 | 110.2 | 109.9 |
| Netherlands (NL) | 112.5 | 113.8 | 115.5 | 117.8 | 120.1 |
| Austria (AT) | 103.6 | 107.6 | 108.2 | 112.0 | 111.1 |
| Poland (PL) | 90.5 | 94.5 | 99.8 | 102.9 | 114.1 |
| Portugal (PT) | 98.7 | 96.9 | 97.8 | 98.3 | 101.0 |
| Romania (RO) | 95.7 | 90.3 | 91.9 | 89.3 | 95.3 |
| Slovenia (SI) | 88.0 | 95.5 | 93.3 | 106.3 | 106.7 |
| Slovakia (SK) | 90.5 | 91.3 | 92.8 | 94.5 | 96.8 |
| Finland (FI) | 110.7 | 110.9 | 111.1 | 111.5 | 111.1 |
| Sweden (SE) | 113.2 | 119.6 | 117.8 | 118.1 | 116.7 |
| United Kingdom (UK) | 110.8 | 111.2 | 111.6 | 112.1 | 111.1 |
| Norway (NO) | 106.8 | 107.8 | 108.5 | 109.9 | 109.8 |
| Switzerland (CH) | 101.8 | 100.9 | 101.4 | 104.6 | 101.5 |

c- Confidential data

¹ Table is taken from the official website of Eurostat and shows indices of construction activities of the current quarter compared to the base year 2015. Data are working day and seasonally adjusted.

METHODOLOGICAL EXPLANATIONS

Data source and coverage

The presented data are collected by the quarterly report of construction activity GRADJ-31. The survey are realised on a sample basis. The frame for a sample is enterprises with 5 and more employees who are in a statistical business register according to the Classification of activities classified in sector F – Construction, as well as companies (KAU) whose business units engaged in construction works. Survey covers all large and medium enterprises (class 2 and 3), while small enterprises (class 1) is selected by random simple sample.

Definitions

Value of finalised construction works are includes: material costs, labour costs, demolition and preparation of field, installation costs, general costs and profit. The value does not include expenses of buying the land, engineering, monitoring and VAT. The data on value of finalised work refer to works performed in the reporting period on finished and unfinished constructions. The value of finalised construction works is expressed in current prices.

Effective hours worked include hours actually worked by workers engaged at the construction sites during regular working hours, as well as overtime work.

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