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Construction activity in Montenegro 2014

The value of finalised construction works in the 2014 is higher for 1.9% compared with 2013.

Effective hours worked on construction site in the 2014 are lower for 4.6% compared with the 2013.

The average number of employees on construction site in the 2014 is lower for 7.1% compared with the 2013.

Graph 1. Annual indices of construction work values and hours worked

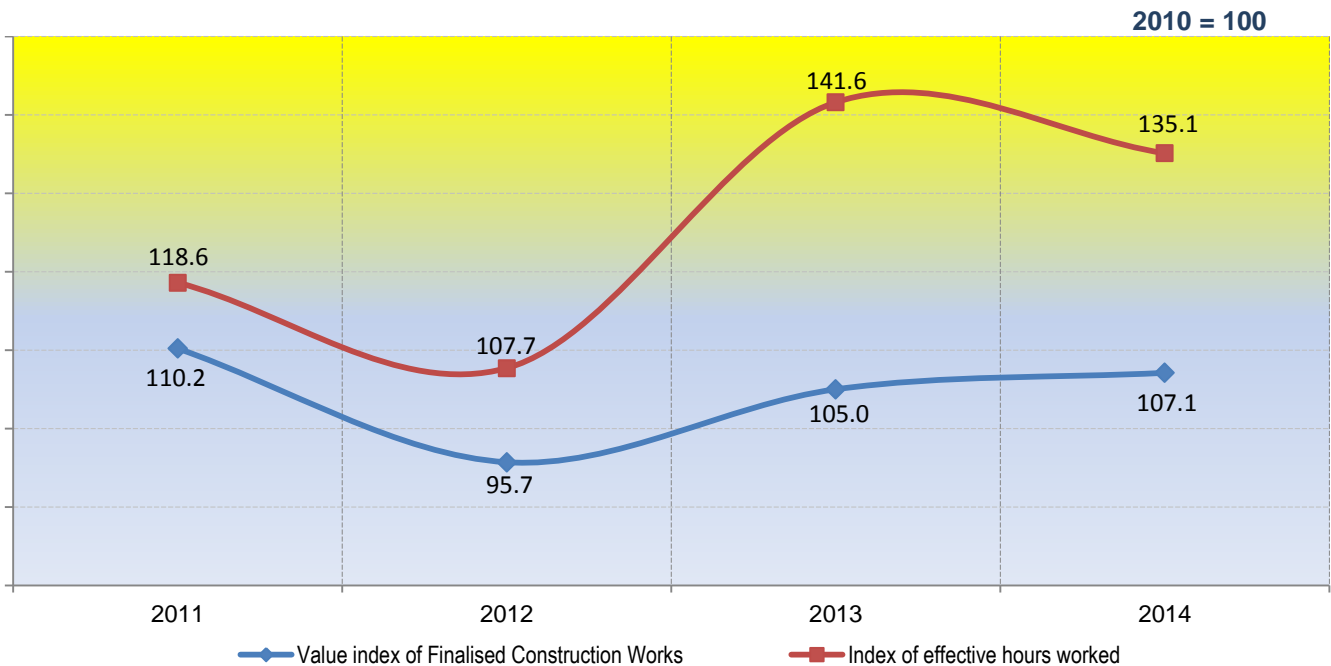


Table 1. Indices of construction activities

Quarter	Value of finalised construction works			Effective hours worked		
	2010=100	Quarterly indices	Annual indices	2010=100	Quarterly indices	Annual indices
2014	107.1			135.1		
QI	91.2	66.8	130.3	122.7	84.6	86.8
QII	96.6	105.9	103.3	137.7	112.2	97.5
QIII	113.3	117.3	94.5	138.0	100.2	99.7
QIV	127.2	112.3	93.1	142.0	102.9	97.9
2013	105.0			141.6		
QI	70.0	65.5	105.7	141.4	132.9	133.0
QII	93.5	133.6	99.0	141.3	99.9	126.8
QIII	119.9	128.2	103.8	138.4	97.9	129.8
QIV	136.6	113.9	127.9	145.1	104.8	136.4
2012	95.7			107.7		
QI	66.2	44.5	101.7	106.3	89.8	97.6
QII	94.4	142.6	76.3	111.4	104.8	86.4
QIII	115.5	122.4	112.0	106.6	95.7	90.2
QIV	106.8	92.5	71.8	106.4	99.8	89.9
2011	110.2			118.6		
QI	65.1	42.6	118.1	108.9	95.2	124.6
QII	123.7	190.0	135.6	128.9	118.4	131.5
QIII	103.1	83.3	102.1	118.2	91.7	118.0
QIV	148.8	144.3	97.4	118.4	100.2	103.5
Ø 2010	100.0			100.0		
QI	55.1			87.4		
QII	91.2	165.5		98.0	112.1	
QIII	101.0	110.7		100.2	102.2	
QIV	152.7	151.2		114.4	114.2	

Note: Data represent the original indexes that are not working day and seasonally adjusted, from which derives incomparable with EU data because comparative data presented in Table 3 are represent the working day and seasonally adjusted data.

Table 2. Value of finalised construction and ordered works in 2014, in thousand EUR

Quarter	Value of finalised construction works in thousands EUR			New orders in thousands EUR			On construction site	
	Total	On buildings	On other buildings	Total	On buildings	On other buildings	Average number of employees	Hours worked in thousands
2014	275 032			106 106			4 907	10 890
QI	58 582	27 670	30 912	9 884	2 988	6 896	4 831	2 473
QII	62 042	23 116	38 926	40 716	21 771	18 945	4 852	2 774
QIII	72 748	30 458	42 290	27 664	22 670	4 994	4 876	2 781
QIV	81 660	35 676	45 984	27 842	11 602	16 240	5 069	2 862

Table 3. Yearly indices of construction activities in EU countries ¹

	2010	2011	2012	2013	2014
European Union (EU 28)	100.02	98.63	93.52	91.48	:
European Union (EU 27)	100.02	98.63	93.52	91.48	:
European Union (EU 15)	100.00	98.24	93.18	91.42	:
Euro area (18)	100.00	96.95	92.29	89.71	:
Euro area (17)	100.00	96.95	92.29	89.71	:
Belgium (BE)	99.95(p)	105.62(p)	104.87(p)	100.81(p)	:
Bulgaria (BG)	99.98	87.10	86.66	82.11(p)	84.90(p)
Czech Republic (CZ)	100.25	96.64	89.45	83.41	85.28
Denmark (DK)	100.03	103.21	101.41	99.47	:
Germany (DE)	99.39	107.14	105.97	105.77	108.28
Estonia (EE)	100.20	127.60	148.64	149.76	:
Ireland (IE)	99.98	83.36	81.32	90.61	:
Greece (EL)	99.98	58.72	39.06	35.90	:
Spain (ES)	99.94	80.36	76.00	77.09	:
France (FR)	99.64	97.90	96.25	94.80	94.15
Croatia (HR)	100.09	91.49	81.53	77.96	:
Italy (IT)	100.00	95.49	82.65	73.71	:
Cyprus (CY)	100.04	91.09	72.72	51.08	:
Latvia (LV)	100.31	112.83	128.78	138.51	:
Lithuania (LT)	100.27	123.03	113.97	127.73	:
Luxembourg (LU)	99.96	101.01	97.91	93.56	:
Hungary (HU)	100.21	92.23	86.08	93.41	:
Malta (MT)	100.03	104.30	103.52	100.47(p)	:
Netherlands (NL)	99.87	100.74(p)	92.47(p)	88.44(p)	:
Austria (AT)	100.20	102.19	105.66	106.16	:
Poland (PL)	100.33	115.72	109.79	98.65	102.70
Portugal (PT)	99.96	87.25	73.12	61.47	:
Romania (RO)	100.41	103.37	104.66	104.18	:
Slovenia (SI)	100.16	75.25	62.55	61.03	:
Slovakia (SK)	100.18	98.04	86.20	81.54	:
Finland (FI)	99.18(e)	108.18(e)	106.52(e)	103.39(e)	:
Sweden (SE)	99.49	101.88	97.78	97.51	:
United Kingdom (UK)	100.04	102.25	94.49(p)	96.05(p)	:
Norway (NO)	100.08	103.34	110.70	117.94	122.68
Switzerland (CH)	100.11	102.87	102.13	103.75	:
Turkey (TR)	100.16	111.59	112.30	120.70	:

p provisional
e estimated
: not available

¹Table is taken from the official website of Eurostat and shows indices of construction activities of the current quarter compared to the base year 2010. Data are working day and seasonally adjusted.

METHODOLOGICAL EXPLANATIONS

Data source and coverage

The presented data are collected by three-month report on construction GRADJ-31. The survey is based on the sample and covers enterprises with 5 employees and over in the area of construction, as well as units engaged in the construction activity, within the non-construction enterprises.

Definitions

Value of finalised construction works are includes: material costs, labour costs, demolition and preparation of field, installation costs, general costs and profit. The value does not include expenses of buying the land, engineering, monitoring and VAT. The data on value of finalised work refer to works performed in the reporting period on finished and unfinished constructions. The value of finalised construction works is expressed in current prices.

Value of finalised construction works on **residential buildings** include a residential building with one, two, three or more apartments and buildings for community housing.

Value of finalised construction works on **non-residential buildings** include the hotels and similar buildings, office buildings, buildings for transport and communication, industrial buildings and warehouses, buildings for cultural and artistic activities, education, hospitals and other buildings for health and agricultural buildings.

Transportation Infrastructure includes the highways, roads, streets, railways, airport trails, bridges, viaducts, tunnels, ports, dams, embankments.

Other buildings include water supply, transmission lines, sewer networks, telecommunication lines as well as buildings for sport and recreation, military facilities, landfills, etc.

New orders represent the total value of contracted works between producers and a third party based on the concluded contract.

Number of workers includes all workers performing construction installation and final works at the construction sites, no matter of qualification, type of working contract (working contract, contract on temporary works, rented workers, etc.) and the duration of work at the construction site.

Effective hours worked include hours actually worked by workers engaged at the construction sites during regular working hours, as well as overtime work.

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