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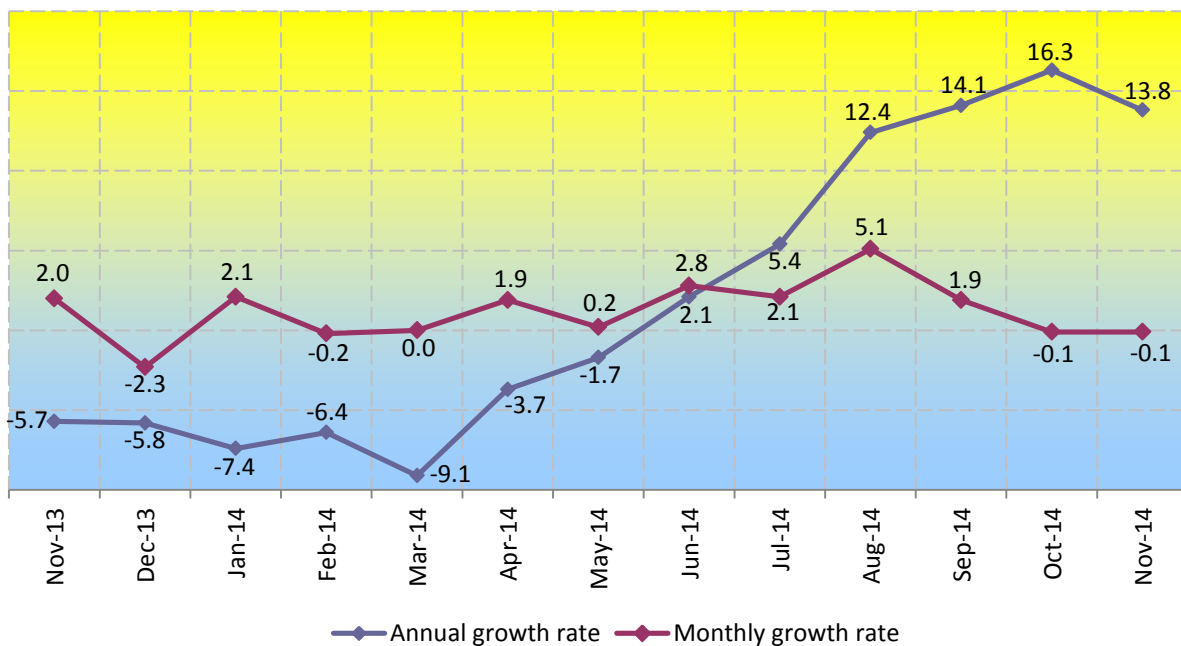
Producer price indices of industrial products for export in Montenegro *November 2014*

Producer prices of industrial products for export in Montenegro in November 2014 compared with October the same year decreased 0.1%.

Export prices of industrial products for November 2014 compared with the same month of the previous year increased 13.8%, while they increased 16.6% compared with December 2013.

Growth rate of producer prices of industrial products for export in period January-November 2014 compared with the same period of previous year is 2.9%.

Growth rate of export prices



- ❖ **Annual growth rate** – change in prices in a month of current year compared with the same month of previous year, in %.
- ❖ **Monthly growth rate** – change in prices in the current month compared with the previous month, in %.

Indices of the prices of industrial products producers for export

NACE Rev.2	Name	<u>Nov 2014</u> Ø 2013	<u>Nov 2014</u> Oct 2014	<u>Nov 2014</u> Nov 2013	<u>Nov 2014</u> Dec 2013	<u>Jan-Nov 2014</u> Jan-Nov 2013
	TOTAL	111.1	99.9	113.8	116.6	102.9
B	MINING AND QUARRYING	96.8	100.0	96.9	96.4	98.6
05	Mining of coal	90.3	100.0	90.3	90.3	93.9
07	Mining of metal ores	111.6	100.0	112.2	110.0	109.9
08	Other mining and quarrying	100.0	100.0	100.0	100.0	100.0
C	MANUFACTURING	111.7	99.9	114.5	117.5	103.1
10	Manufacture of food products	100.0	100.0	100.0	100.0	100.0
11	Manufacture of beverages	104.5	102.8	104.0	108.3	103.1
14	Manufacture of wearing apparel	100.3	100.0	100.0	100.0	100.3
16	Manufacture of wood product, cork and similar	100.0	100.0	100.0	100.0	100.0
21	Manufacture of basic pharmaceutical prod. and preparations	100.8	100.0	100.0	100.0	100.8
24	Manufacture of basic metals	113.4	99.7	117.0	120.1	103.4
28	Manufacture of other machinery and equipment	100.0	100.0	100.0	100.0	100.0

Special aggregates

BY PURPOSE OF CONSUMPTION	<u>Nov 2014</u> Ø 2013	<u>Nov 2014</u> Oct 2014	<u>Nov 2014</u> Nov 2013	<u>Nov 2014</u> Dec 2013	<u>Jan-Nov 2014</u> Jan-Nov 2013
ENERGY	90.3	100.0	90.3	90.3	93.9
INTERMEDIATE GOODS, EXCEPT ENERGY	112.8	99.7	116.1	119.1	103.4
CAPITAL GOODS	100.0	100.0	100.0	100.0	100.0
NON-DURABLE CONSUMER GOODS	103.1	101.8	102.6	105.3	102.2

Export price indices by sectors

Month	Total index			Mining and quarrying			Manufacturing		
	2010=100	Monthly index	Annual index	2010=100	Monthly index	Annual index	2010=100	Monthly index	Annual index
Nov-14	110.0	99.9	113.8	97.4	100.0	96.9	110.1	99.9	114.5
Oct-14	110.1	99.9	116.3	97.4	100.0	96.9	110.2	99.9	117.1
Sep-14	110.2	101.9	114.1	97.4	100.0	96.4	110.3	102.0	114.9
Aug-14	108.1	105.1	112.4	97.4	100.0	96.4	108.1	105.3	113.1
Jul-14	102.9	102.1	105.4	97.4	100.0	96.4	102.7	102.2	105.8
Jun-14	100.8	102.8	102.1	97.4	100.5	96.4	100.5	102.8	102.4
May-14	98.1	100.2	98.3	96.9	93.5	95.9	97.8	100.5	98.4
Apr-14	97.9	101.9	96.3	103.6	100.5	102.4	97.3	102.0	96.0
Mar-14	96.1	100.0	90.9	103.1	101.0	101.9	95.4	99.9	90.5
Feb-14	96.1	99.8	93.6	102.1	101.0	102.9	95.5	99.7	93.2
Jan-14	96.3	102.1	92.6	101.1	100.0	102.1	95.8	102.2	92.2
Dec-13	94.3	97.7	94.2	101.1	100.5	102.2	93.7	97.6	93.8
Nov-13	96.6	102.0	94.3	100.6	100.0	101.7	96.0	102.1	94.0
Oct-13	94.7	98.2	91.2	100.6	99.5	101.7	94.1	98.1	90.8
Sep-13	96.4	100.3	98.1	101.1	100.0	102.2	95.9	100.3	97.9
Aug-13	96.1	98.6	95.4	101.1	100.0	102.2	95.6	98.5	95.1
Jul-13	97.5	98.9	96.5	101.1	100.0	102.2	97.0	98.9	96.3
Jun-13	98.6	99.0	96.7	101.1	100.0	102.2	98.1	98.9	96.5
May-13	99.6	98.3	98.0	101.1	99.8	102.2	99.2	98.2	97.8
Apr-13	101.3	96.4	98.1	101.3	100.0	101.3	101.0	96.2	98.0
Mar-13	105.1	102.8	101.9	101.3	102.1	101.3	105.0	102.9	101.9
Feb-13	102.2	99.0	99.5	99.2	100.3	99.2	102.1	98.9	99.5
Jan-13	103.2	103.1	103.7	98.9	100.0	98.9	103.2	103.2	103.9
Dec-12	100.1	97.9	99.5	98.9	100.0	98.9	100.0	97.8	99.6
Nov-12	102.3	98.7	98.6	98.9	100.0	98.9	102.3	98.6	98.6

METHODOLOGICAL NOTES

The methodology by which the indices of producer prices for export are calculated is in line with the methodology for calculating the producer price indices for domestic market, and it is based on principles and recommendations of international statistics. The aim of this survey is to calculate the overall index of producer prices (for domestic and foreign markets), and it is also used as a short-term indicator in macroeconomic analysis and views. This survey is conducted on a representative sample.

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81000 Podgorica, IV Proleterske 2, Phone: (+382) 20 230 811, Fax: (+382) 20 230 814**

The release prepared by:

Ivan KAVARIC

Tel. +382-20-230 805

e-mail: contact@monstat.org