

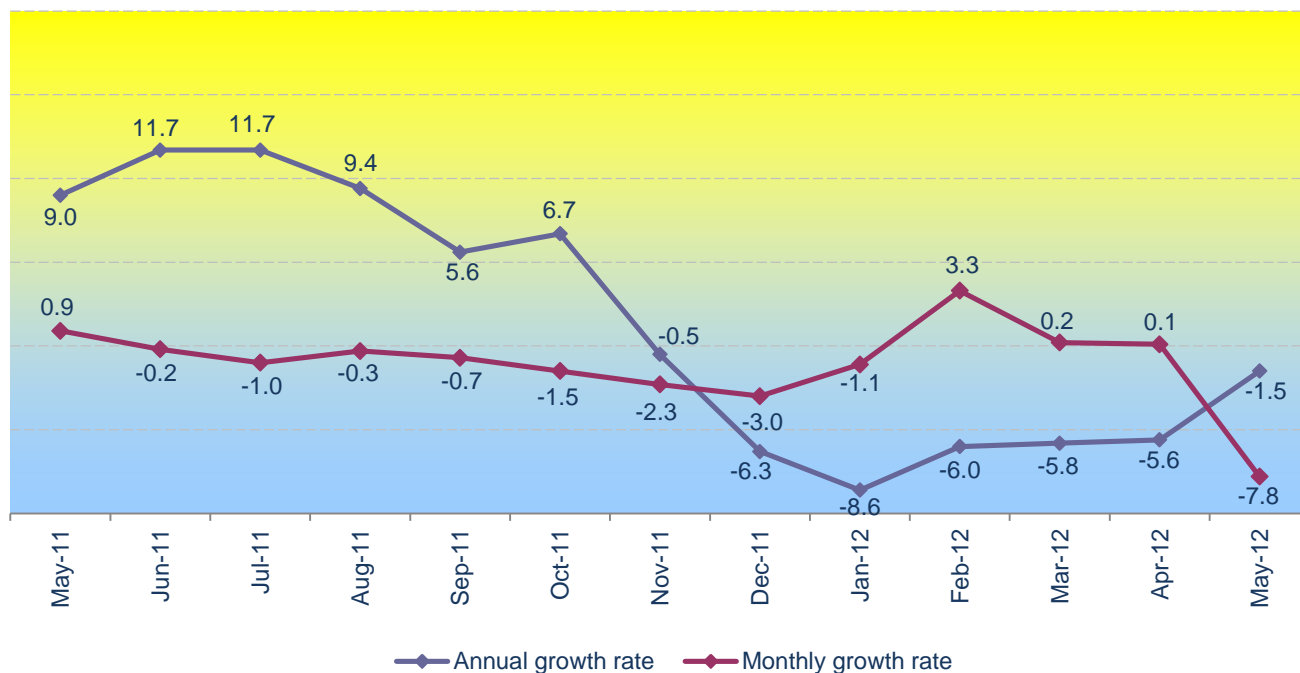
Producer price indices of industrial products for export in Montenegro May 2012

Producer prices of industrial products for export in Montenegro in May 2012 compared with April the same year decreased 1.5% in average.

Export prices of industrial products for May 2012 compared with the same month of the previous year decreased 7.8%, while they increased 0.9% compared with December 2011.

Growth rate of producer prices of industrial products for export in period January-May 2012 compared with the same period of previous year is -6.8%.

Chart 1. Growth rate of export prices



- ❖ **Annual growth rate** – change in prices in a month of current year compared with the same month of previous year, in %.
- ❖ **Monthly growth rate** – change in prices in the current month compared with the previous month, in %.

Table 1. Indices of the prices of industrial products producers for export

NACE Rev.2	Name	<u>May 2012</u> <u>Ø 2011</u>	<u>May 2012</u> <u>Apr 2012</u>	<u>May 2012</u> <u>May 2011</u>	<u>May 2012</u> <u>Dec 2011</u>	<u>Jan-May 2012</u> <u>Jan-May 2011</u>
	TOTAL	94.3	98.5	92.2	100.9	93.2
B	MINING AND QUARRYING	98.4	98.9	98.9	98.9	98.5
05	Mining of coal	100.0	100.0	100.0	100.0	100.0
07	Mining of metal ores	93.9	95.8	95.8	95.8	94.4
08	Other mining and quarrying	100.0	100.0	100.0	100.0	100.0
C	MANUFACTURING	94.1	98.5	91.9	101.0	93.0
10	Manufacture of food products	101.8	100.0	103.3	100.3	104.0
11	Manufacture of beverages	106.4	101.9	112.5	102.0	106.6
14	Manufacture of wearing apparel	100.3	100.0	103.7	100.0	100.7
16	Manufacture of wood product, cork and similar	100.0	100.0	100.0	100.0	100.0
21	Manufacture of basic pharmaceutical products and preparations	100.0	100.0	100.0	100.0	100.0
24	Manufacture of basic metals	92.5	98.0	89.5	101.0	91.2
28	Manufacture of other machinery and equipment	100.0	100.0	100.0	100.0	100.0

Table 2. Special aggregates

BY PURPOSE OF CONSUMPTION	<u>May 2012</u> <u>Ø 2011</u>	<u>May 2012</u> <u>Apr 2012</u>	<u>May 2012</u> <u>May 2011</u>	<u>May 2012</u> <u>Dec 2011</u>	<u>Jan-May 2012</u> <u>Jan-May 2011</u>
ENERGY	100.0	100.0	100.0	100.0	100.0
INTERMEDIATE GOODS, EXCEPT ENERGY	92.8	98.1	90.0	100.9	91.6
CAPITAL GOODS	100.0	100.0	100.0	100.0	100.0
NON-DURABLE CONSUMER GOODS	104.2	101.2	108.0	101.5	104.2

Table 3. Export price indices by sectors

Month	Total index			Mining and quarrying			Manufacturing		
	2010=100	Monthly index	Annual index	2010=100	Monthly index	Annual index	2010=100	Monthly index	Annual index
May-12	102.2	98.5	92.2	100.0	98.9	98.9	102.6	98.5	91.9
Apr-12	103.8	100.1	94.4	101.1	100.0	98.4	104.2	100.1	94.2
Mar-12	103.6	100.2	94.2	101.1	100.0	98.4	104.1	100.2	94.0
Feb-12	103.4	103.3	94.0	101.1	100.0	98.4	103.9	103.4	93.8
Jan-12	100.1	98.9	91.4	101.1	100.0	98.4	100.5	98.9	91.1
Dec-11	101.3	97.0	93.7	101.1	100.0	101.3	101.6	96.9	93.4
Nov-11	104.4	97.7	99.5	101.1	99.8	101.3	104.8	97.6	99.4
Oct-11	106.8	98.5	106.7	101.3	100.0	100.9	107.4	98.5	106.9
Sep-11	108.5	99.3	105.6	101.3	100.0	101.5	109.1	99.2	105.8
Aug-11	109.2	99.7	109.4	101.3	100.9	101.5	109.9	99.7	109.8
July-11	109.6	99.0	111.7	100.4	100.6	100.6	110.3	98.9	112.2
June-11	110.7	99.8	111.7	99.8	100.0	100.0	111.5	99.8	112.2
May-11	110.9	100.9	109.0	99.8	98.4	100.0	111.7	101.0	109.4
Apr-11	109.9	99.9	105.5	101.4	100.0	101.0	110.6	99.9	106.0
Mar-11	110.0	100.0	111.9	101.4	100.0	101.6	110.7	100.3	112.7
Feb-11	110.0	100.4	116.3	101.4	100.0	101.0	110.4	100.5	117.0
Jan-11	109.6	101.5	113.2	101.4	101.6	101.0	109.8	101.5	113.8
Dec-10	108.0	103.1	117.2	99.8	100.0	97.2	108.2	103.2	117.9
Nov-10	104.7	105.4	121.3	99.8	99.5	94.1	104.9	105.6	122.3
Oct-10	99.3	97.3	115.6	100.4	100.5	91.3	99.3	97.2	116.6
Sep-10	102.1	103.2	122.1	99.8	100.0	90.8	102.2	103.3	123.4
Aug-10	98.9	102.0	113.2	99.8	100.0	90.5	98.9	102.1	114.1
July-10	96.9	98.7	120.6	99.8	100.0	90.5	96.9	98.7	121.9
June-10	98.2	97.2	135.6	99.8	100.0	86.4	98.2	97.1	138.1
May-10	101.0	97.2	130.1	99.8	99.5	81.3	101.1	97.2	132.5

METHODOLOGICAL NOTES

The methodology by which the indices of producer prices for export are calculated is in line with the methodology for calculating the producer price indices for domestic market, and it is based on principles and recommendations of international statistics. The aim of this survey is to calculate the overall index of producer prices (for domestic and foreign markets), and it is also used as a short-term indicator in macroeconomic analysis and views. This survey is conducted on a representative sample.

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