

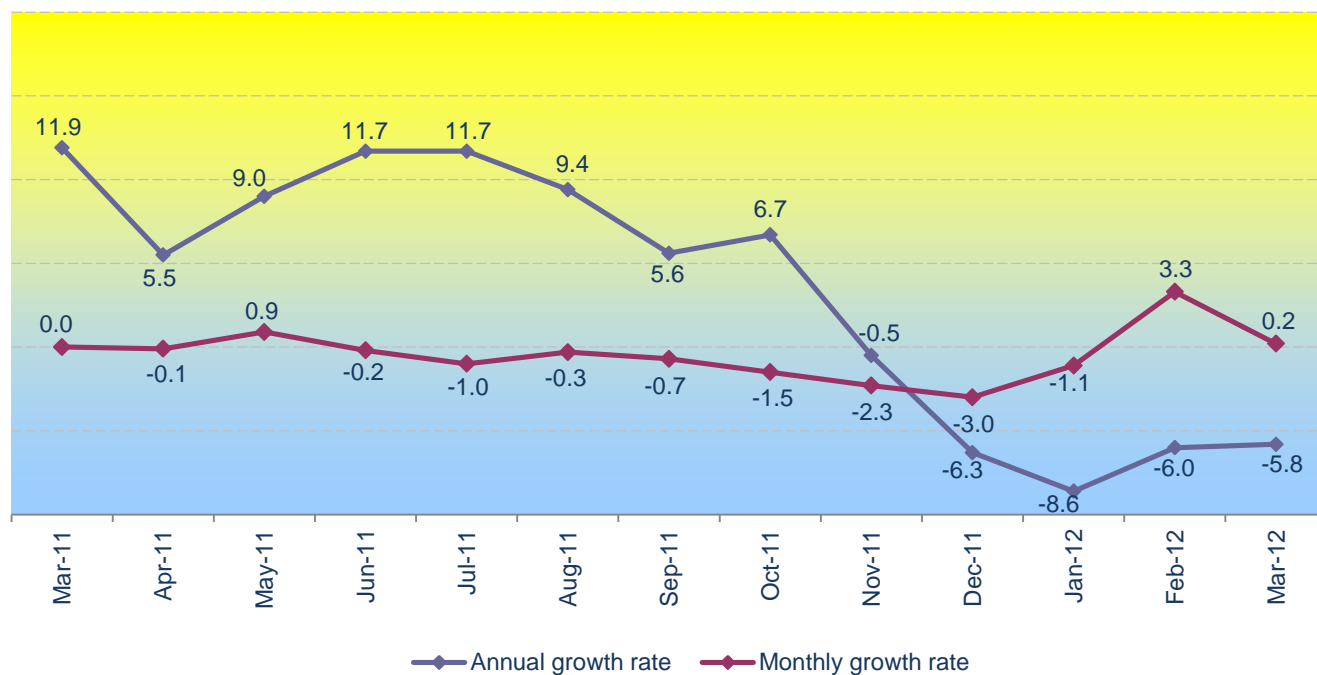
Producer price indices of industrial products for export in Montenegro March 2012

Producer prices of industrial products for export in Montenegro in March 2012 compared with February the same year increased 0.2% in average.

Export prices of industrial products for March 2012 compared with the same month of the previous year decreased 5.8%, while they increased 2.4% compared with December 2011.

Growth rate of producer prices of industrial products for export in period January-March 2012 compared with the same period of previous year is -6.8%.

Graph 1. Growth rate of export prices, in %



- ❖ **Annual growth rate** – change in prices in a month of current year compared with the same month of previous year, in %.
- ❖ **Monthly growth rate** – change in prices in the current month compared with the previous month, in %.

Table 1. Indices of the prices of industrial products producers for export

| NACE Rev.2 | Name | <u>Mar 2012</u> <u>Ø 2011</u> | <u>Mar 2012</u> <u>Feb 2012</u> | <u>Mar 2012</u> <u>Mar 2011</u> | <u>Mar 2012</u> <u>Dec 2011</u> | <u>Jan-Mar 2012</u> <u>Jan-Mar 2011</u> |
|-------------------|---|--|--|--|--|--|
| | TOTAL | 95.6 | 100.2 | 94.2 | 102.4 | 93.2 |
| B | MINING AND QUARRYING | 99.5 | 100.0 | 98.4 | 100.0 | 98.4 |
| 05 | Mining of coal | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 07 | Mining of metal ores | 98.0 | 100.0 | 94.1 | 100.0 | 94.1 |
| 08 | Other mining and quarrying | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| C | MANUFACTURING | 95.5 | 100.2 | 94.0 | 102.5 | 93.0 |
| 10 | Manufacture of food products | 101.4 | 98.3 | 103.2 | 99.9 | 104.4 |
| 11 | Manufacture of beverages | 102.3 | 86.4 | 102.0 | 98.2 | 105.5 |
| 14 | Manufacture of wearing apparel | 100.3 | 100.0 | 100.0 | 100.0 | 100.0 |
| 16 | Manufacture of wood product, cork and similar | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 21 | Manufacture of basic pharmaceutical products and preparations | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 24 | Manufacture of basic metals | 94.4 | 101.7 | 92.7 | 103.2 | 91.2 |
| 28 | Manufacture of other machinery and equipment | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

Table 2. Special aggregates

| BY PURPOSE OF CONSUMPTION | <u>Mar 2012</u> <u>Ø 2011</u> | <u>Mar 2012</u> <u>Feb 2012</u> | <u>Mar 2012</u> <u>Mar 2011</u> | <u>Mar 2012</u> <u>Dec 2011</u> | <u>Jan-Mar 2012</u> <u>Jan-Mar 2011</u> |
|--|--|--|--|--|--|
| ENERGY | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| INTERMEDIATE GOODS. EXCEPT ENERGY | 94.7 | 101.6 | 93.1 | 103.0 | 91.7 |
| CAPITAL GOODS | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| NON-DURABLE CONSUMER GOODS | 101.4 | 90.7 | 101.2 | 98.8 | 103.5 |

Table 3. Export price indices by sectors

| Month | Total index | | | Mining and quarrying | | | Manufacturing | | |
|---------|-------------|---------------|--------------|----------------------|---------------|--------------|---------------|---------------|--------------|
| | 2010=100 | Monthly index | Annual index | 2010=100 | Monthly index | Annual index | 2010=100 | Monthly index | Annual index |
| Mar-12 | 103.6 | 100.2 | 94.2 | 101.1 | 100.0 | 98.4 | 104.1 | 100.2 | 94.0 |
| Feb-12 | 103.4 | 103.3 | 94.0 | 101.1 | 100.0 | 98.4 | 103.9 | 103.4 | 93.8 |
| Jan-12 | 100.1 | 98.9 | 91.4 | 101.1 | 100.0 | 98.4 | 100.5 | 98.9 | 91.1 |
| Dec-11 | 101.3 | 97.0 | 93.7 | 101.1 | 100.0 | 101.3 | 101.6 | 96.9 | 93.4 |
| Nov-11 | 104.4 | 97.7 | 99.5 | 101.1 | 99.8 | 101.3 | 104.8 | 97.6 | 99.4 |
| Oct-11 | 106.8 | 98.5 | 106.7 | 101.3 | 100.0 | 100.9 | 107.4 | 98.5 | 106.9 |
| Sep-11 | 108.5 | 99.3 | 105.6 | 101.3 | 100.0 | 101.5 | 109.1 | 99.2 | 105.8 |
| Aug-11 | 109.2 | 99.7 | 109.4 | 101.3 | 100.9 | 101.5 | 109.9 | 99.7 | 109.8 |
| July-11 | 109.6 | 99.0 | 111.7 | 100.4 | 100.6 | 100.6 | 110.3 | 98.9 | 112.2 |
| June-11 | 110.7 | 99.8 | 111.7 | 99.8 | 100.0 | 100.0 | 111.5 | 99.8 | 112.2 |
| May-11 | 110.9 | 100.9 | 109.0 | 99.8 | 98.4 | 100.0 | 111.7 | 101.0 | 109.4 |
| Apr-11 | 109.9 | 99.9 | 105.5 | 101.4 | 100.0 | 101.0 | 110.6 | 99.9 | 106.0 |
| Mar-11 | 110.0 | 100.0 | 111.9 | 101.4 | 100.0 | 101.6 | 110.7 | 100.3 | 112.7 |
| Feb-11 | 110.0 | 100.4 | 116.3 | 101.4 | 100.0 | 101.0 | 110.4 | 100.5 | 117.0 |
| Jan-11 | 109.6 | 101.5 | 113.2 | 101.4 | 101.6 | 101.0 | 109.8 | 101.5 | 113.8 |
| Dec-10 | 108.0 | 103.1 | 117.2 | 99.8 | 100.0 | 97.2 | 108.2 | 103.2 | 117.9 |
| Nov-10 | 104.7 | 105.4 | 121.3 | 99.8 | 99.5 | 94.1 | 104.9 | 105.6 | 122.3 |
| Oct-10 | 99.3 | 97.3 | 115.6 | 100.4 | 100.5 | 91.3 | 99.3 | 97.2 | 116.6 |
| Sep-10 | 102.1 | 103.2 | 122.1 | 99.8 | 100.0 | 90.8 | 102.2 | 103.3 | 123.4 |
| Aug-10 | 98.9 | 102.0 | 113.2 | 99.8 | 100.0 | 90.5 | 98.9 | 102.1 | 114.1 |
| July-10 | 96.9 | 98.7 | 120.6 | 99.8 | 100.0 | 90.5 | 96.9 | 98.7 | 121.9 |
| June-10 | 98.2 | 97.2 | 135.6 | 99.8 | 100.0 | 86.4 | 98.2 | 97.1 | 138.1 |
| May-10 | 101.0 | 97.2 | 130.1 | 99.8 | 99.5 | 81.3 | 101.1 | 97.2 | 132.5 |
| Apr-10 | 103.9 | 106.5 | 134.3 | 100.4 | 100.5 | 81.3 | 104.1 | 106.6 | 137.0 |
| Mar-10 | 97.7 | 104.7 | 124.2 | 99.8 | 99.5 | 80.8 | 97.6 | 104.9 | 126.3 |

METHODOLOGICAL NOTES

The methodology by which the indices of producer prices for export are calculated is in line with the methodology for calculating the producer price indices for domestic market, and it is based on principles and recommendations of international statistics. The aim of this survey is to calculate the overall index of producer prices (for domestic and foreign markets), and it is also used as a short-term indicator in macroeconomic analysis and views. This survey is conducted on a representative sample.

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