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# Producer price indices in Montenegro

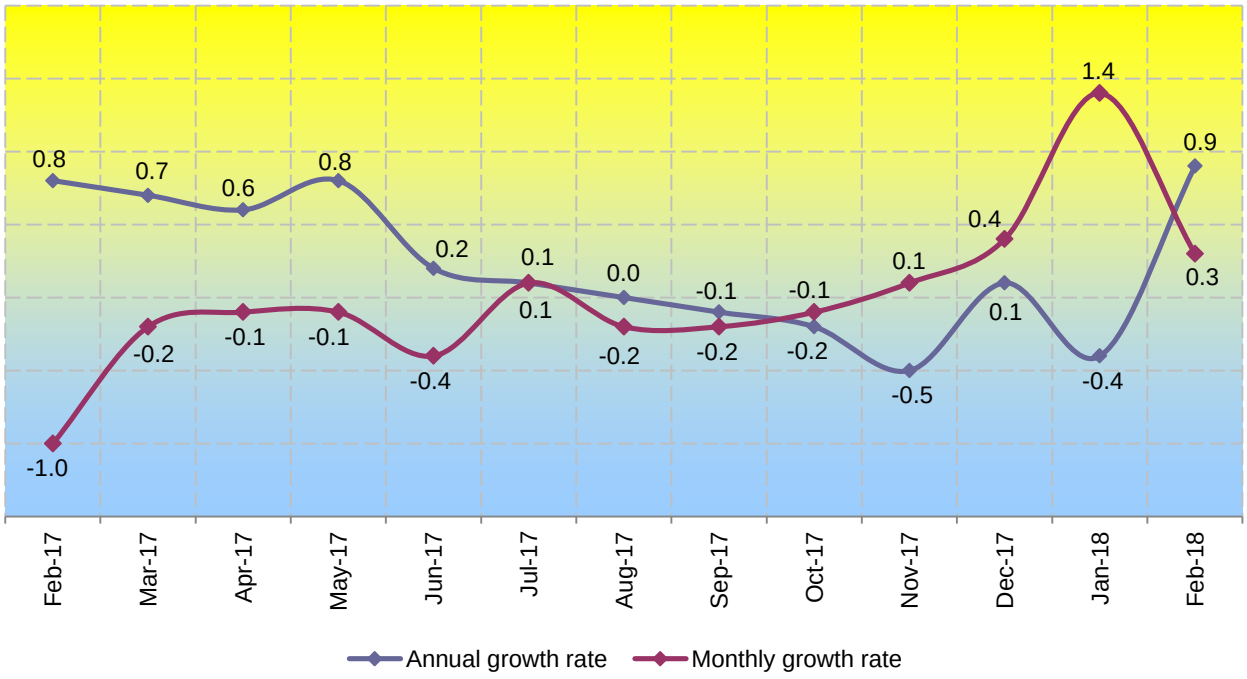
## *February 2018(p)*

*Prices of industrial products produced in Montenegro for February 2018 compared with January of the same year increased for 0.3%.*

*Producer prices of industrial products in February 2018 compared with the same month of previous year increased for 0.9%.*

*Growth rate of producer prices of industrial products in period January-February 2018 compared with the same period of previous year is 0.2%.*

### Growth rate of producer prices, in %




- ***Annual growth rate*** *– change in prices in a month of current year compared with the same month of the previous year, in %.*
- ***Monthly growth rate*** *– change in prices in a month compared with the previous month, in %.*

*(p) – Preliminary data*

## Producer price indices in Montenegro

| NACE Rev.2 | Name | Feb 2018 / Ø 2017 | Feb 2018 / Jan 2018 | Feb 2018 / Feb 2017 | Jan-Feb 2018 / Jan-Feb 2017 |
|---|---|---|---|---|---|
| | **TOTAL** | **101.4** | **100.3** | **100.9** | **100.2** |
| | | | | | |
| **B** | **MINING AND QUARRYING** | **98.4** | **101.5** | **98.4** | **97.0** |
| **C** | **MANUFACTURING** | **100.0** | **100.1** | **99.2** | **98.3** |
| **D** | **ELECTRICITY, GAS AND WATER SUPPLY** | **104.4** | **100.0** | **104.4** | **104.4** |
| | | | | | |
| **B** | **MINING AND QUARRYING** | **98.4** | **101.5** | **98.4** | **97.0** |
| 05 | Mining of coal | 97.5 | 101.7 | 97.3 | 95.7 |
| 07 | Mining of metal ores | 100.0 | 100.0 | 100.0 | 100.0 |
| 08 | Other mining and quarrying | 100.6 | 100.0 | 100.7 | 100.7 |
| | | | | | |
| **C** | **MANUFACTURING** | **100.0** | **100.1** | **99.2** | **98.3** |
| 10 | Manufacture of food products | 100.3 | 100.1 | 100.4 | 100.4 |
| 11 | Manufacture of beverages | 100.1 | 100.0 | 100.0 | 100.0 |
| 12 | Manufacture of tobacco products | 100.0 | 100.0 | 100.0 | 100.0 |
| 14 | Manufacture of wearing apparel | 100.0 | 100.0 | 100.0 | 100.0 |
| 15 | Manufacture of leather and leather products | 103.6 | 100.0 | 107.8 | 108.9 |
| 16 | Manufacture of wood product. cork and similar | 103.4 | 100.5 | 103.9 | 103.8 |
| 17 | Manufacture of paper and paper products | 100.4 | 99.7 | 99.7 | 98.5 |
| 18 | Printing and reproduction of audio and video | 100.3 | 100.3 | 100.3 | 100.2 |
| 20 | Manufacture of chemicals and chemical products | 100.0 | 100.0 | 100.0 | 100.0 |
| 21 | Manuf. of basic pharmaceutical prod. and preparations | 122.6 | 123.7 | 123.7 | 106.4 |
| 22 | Manufacture of rubber and plastic products | 100.3 | 100.1 | 100.0 | 100.0 |
| 23 | Manufacture of other non-metal minerals | 100.6 | 98.5 | 101.7 | 102.5 |
| 24 | Manufacture of basic metals | 98.0 | 99.4 | 92.9 | 93.2 |
| 25 | Manufacture of metal products except machinery | 101.2 | 101.0 | 101.2 | 101.0 |
| 28 | Manufacture of other machinery and equipment | 100.0 | 100.0 | 100.0 | 100.0 |
| 31 | Manufacture of furniture | 103.7 | 100.8 | 104.4 | 104.0 |
| | | | | | |
| **D** | **ELECTRICITY, GAS AND WATER SUPPLY** | **104.4** | **100.0** | **104.4** | **104.4** |
| 35 | Electricity, gas and water supply | 104.4 | 100.0 | 104.4 | 104.4 |
| | | | | | |
| | **CHOSEN GROUPS OF PRODUCTS** | | | | |
| | **ELEM. AND MATERIAL FOR BUILDING IN THE CONSTRUCTION** | **100.5** | **100.3** | **100.5** | **100.4** |

## Special aggregates

| BY PURPOSE OF CONSUMPTION | Feb 2018 / Ø 2017 | Feb 2018 / Jan 2018 | Feb 2018 / Feb 2017 | Jan-Feb 2018 / Jan-Feb 2017 |
|---|---|---|---|---|
| **ENERGY** | 102.9 | 100.6 | 102.9 | 102.5 |
| **INTERMEDIATE GOODS, EXCEPT ENERGY** | 99.9 | 99.3 | 97.8 | 98.1 |
| **CAPITAL GOODS** | 100.8 | 100.5 | 100.8 | 100.6 |
| **DURABLE CONSUMER GOODS** | 103.7 | 100.8 | 104.4 | 104.0 |
| **NON-DURABLE CONSUMER GOODS** | 100.0 | 100.4 | 100.4 | 97.9 |

## METHODOLOGICAL NOTES

Price indices of industrial products which are calculated based on prices collected from domestic producers realized on the domestic market serve as one of the main short-term indicators in economic analysis and views.

Selling price of manufactured products is the price at which the manufacturer sells to regular customers in the domestic market in large quantities. Price is without value added tax.

Sample and weights are based on annual industry survey. Manufacturers have been selected as the largest manufacturers of product categories that are included in the study.

The data are published on the 15th in a month for the previous one as well as on our website www.monstat.org.

The last published data are considered preliminary, and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

Since January 2018, the index reference period for the calculation of Producer price index is 2015=100. This methodological change is at the same time a request from Eurostat, and it refers to all short-term statistics.

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