

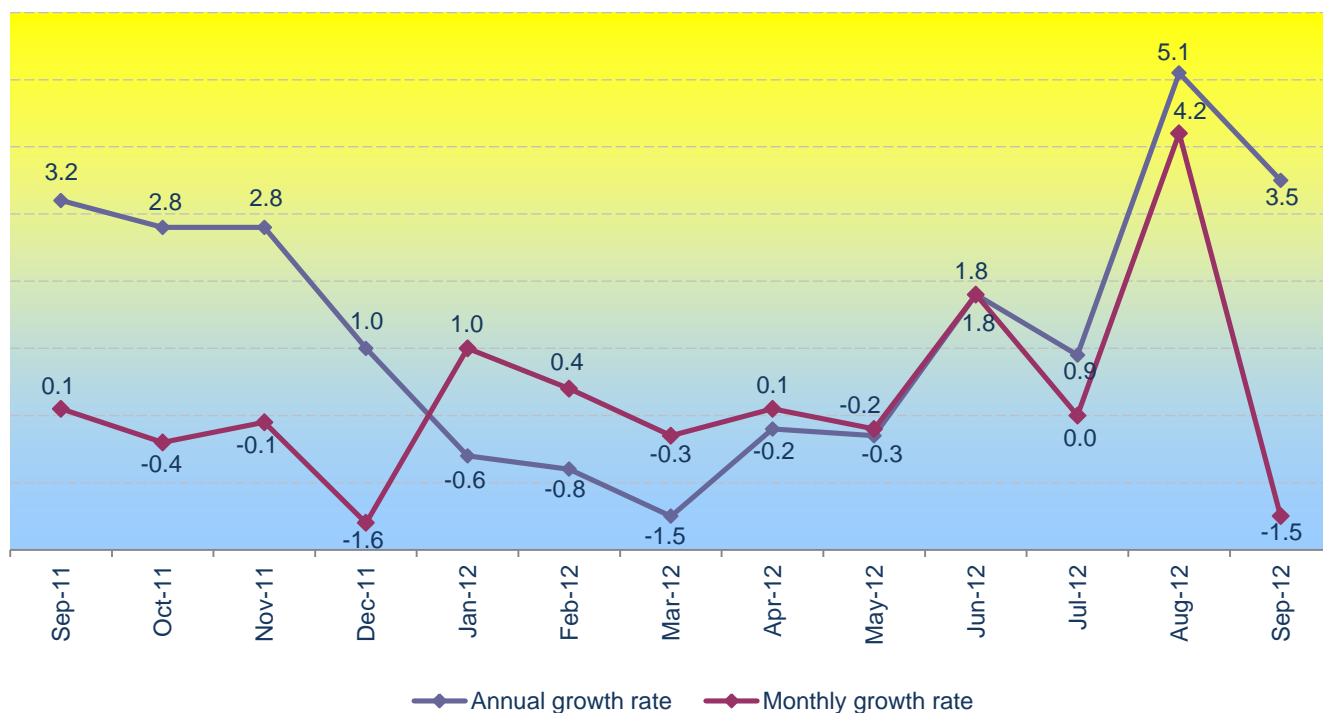
## Producer price indices in Montenegro September 2012

Prices of industrial products produced in Montenegro for September 2012 compared with August the same year decreased for 1.5%.

Producer prices of industrial products in September 2012 compared with same month of previous year were higher for 3.5%, while compared with December 2011 increased for 5.6%.

Growth rate of producer prices of industrial products in period January-September 2012 compared with the same period of previous year is 0.9%.

**Graph 1. Growth rate of producer prices, in %**



❖ **Annual growth rate** – change in prices in a month of current year compared with the same month of the previous year, in %.

❖ **Monthly growth rate** – change in prices in a month compared with the previous month, in %.

**Table 1. Producer price indices in Montenegro**

<b>NACE Rev.2</b>	<b>Name</b>	<b>Sep 2012 Ø 2011</b>	<b>Sep 2012 Aug 2012</b>	<b>Sep 2012 Sep 2011</b>	<b>Sep 2012 Dec 2011</b>	<b>Jan-Sep 2012 Jan-Sep 2011</b>
	<b>TOTAL</b>	<b>103.9</b>	<b>98.5</b>	<b>103.5</b>	<b>105.6</b>	<b>100.9</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>97.1</b>	<b>100.0</b>	<b>98.0</b>	<b>98.0</b>	<b>97.8</b>
<b>C</b>	<b>MANUFACTURING</b>	<b>100.0</b>	<b>97.8</b>	<b>98.7</b>	<b>101.7</b>	<b>100.8</b>
<b>D</b>	<b>ELECTRICITY, GAS AND WATER SUPPLY</b>	<b>116.7</b>	<b>100.0</b>	<b>118.7</b>	<b>118.7</b>	<b>102.1</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>97.1</b>	<b>100.0</b>	<b>98.0</b>	<b>98.0</b>	<b>97.8</b>
05	Mining of coal	100.0	100.0	100.0	100.0	100.0
07	Mining of metal ores	93.9	100.0	95.8	95.8	95.5
08	Other mining and quarrying	100.0	100.0	100.0	100.0	100.0
<b>D</b>	<b>MANUFACTURING</b>	<b>100.0</b>	<b>97.8</b>	<b>98.7</b>	<b>101.7</b>	<b>100.8</b>
10	Manufacture of food products	102.2	100.4	100.7	100.9	102.4
11	Manufacture of beverages	103.6	99.8	102.6	104.9	104.2
12	Manufacture of tobacco products	114.1	100.0	92.0	93.7	126.4
14	Manufacture of wearing apparel	100.4	100.0	100.0	100.0	100.6
15	Manufacture of leather and leather products	100.0	100.0	100.0	100.0	100.0
16	Manufacture of wood product. cork and similar	101.6	100.9	101.1	101.5	100.8
17	Manufacture of paper and paper products	103.3	100.0	103.3	103.3	101.8
18	Printing and reproduction of audio and video	100.0	100.0	100.0	100.0	100.0
20	Manufacture of chemicals and chemical products	98.7	100.0	96.8	99.9	99.2
21	Manufacture of basic pharmaceutical products and preparations	100.0	100.0	100.0	100.0	104.0
22	Manufacture of rubber and plastic products	100.0	100.0	100.0	100.0	100.0
23	Manufacture of other non-metal minerals	103.7	100.1	104.4	102.2	102.8
24	Manufacture of basic metals	97.1	94.6	96.4	102.6	98.0
25	Manufacture of metal products except machinery	107.7	100.0	107.8	105.8	108.1
28	Manufacture of other machinery and equipment	100.0	100.0	100.0	100.0	100.0
36	Manufacture of furniture	99.8	100.0	99.8	99.9	99.8
<b>E</b>	<b>ELECTRICITY, GAS AND WATER SUPPLY</b>	<b>116.7</b>	<b>100.0</b>	<b>118.7</b>	<b>118.7</b>	<b>102.1</b>
35	Electricity, gas and water supply	116.7	100.0	118.7	118.7	102.1
<b>CHOSEN GROUPS OF PRODUCTS</b>						
	<b>ELEM. AND MATERIAL FOR BUILDING IN THE CONSTRUCTION</b>	<b>102.0</b>	<b>100.5</b>	<b>101.8</b>	<b>102.1</b>	<b>101.7</b>

**Table 2. Producer price indices by sectors**

Month	Mining and quarrying			Manufacturing			Electricity, gas and water supply		
	2010=100	Monthly index	Annual index	2010=100	Monthly index	Annual index	2010=100	Monthly index	Annual index
Sep-12	92.0	100.0	98.0	105.7	97.8	98.7	115.6	100.0	118.7
Aug-12	92.0	100.0	98.0	108.4	99.7	101.1	115.6	118.2	118.7
Jul-12	92.0	100.0	98.0	108.7	100.0	101.4	97.4	100.0	100.4
Jun-12	92.0	98.0	98.0	108.6	102.8	102.7	97.4	100.0	100.4
May-12	93.7	100.0	100.0	105.3	99.7	99.5	97.4	100.0	100.4
Apr-12	93.7	100.0	97.1	105.6	100.1	99.8	97.4	100.0	100.4
Mar-12	93.7	100.0	97.1	105.5	99.5	100.4	97.4	100.0	93.9
Feb-12	93.7	100.0	97.1	106.0	100.6	101.4	97.4	100.0	93.9
Jan-12	93.7	100.0	97.1	105.1	101.2	101.8	97.4	100.9	93.9
Dec-11	93.7	100.0	100.0	103.9	97.8	102.4	97.4	100.0	97.4
Nov-11	93.7	100.0	100.0	106.3	99.9	104.9	97.4	100.0	97.4
Oct-11	93.7	100.0	99.8	106.4	99.4	105.0	97.4	100.0	97.4
Sep-11	93.7	100.0	99.8	107.1	100.2	105.6	97.4	100.0	97.4
Aug-11	93.7	100.0	99.8	106.9	99.9	105.6	97.4	100.0	97.4
July-11	93.7	100.0	99.7	106.9	100.9	106.2	97.4	100.0	97.4
June-11	93.7	100.0	99.7	105.9	99.6	104.0	97.4	100.0	97.4
May-11	93.7	97.3	99.7	106.4	100.0	103.6	97.4	100.0	97.4
Apr-11	96.3	100.0	86.5	106.4	100.8	109.5	97.4	97.4	97.4
Mar-11	96.3	100.0	85.9	105.5	100.6	110.0	100.0	100.0	100.0
Feb-11	96.3	100.0	85.6	104.9	101.1	108.4	100.0	100.0	100.0
Jan-11	96.3	103.0	85.6	103.8	102.0	105.8	100.0	100.0	100.0
Dec-10	93.7	100.0	84.1	101.6	100.4	105.3	100.0	100.0	91.4
Nov-10	93.7	100.0	83.2	101.3	100.0	106.0	100.0	100.0	89.2
Oct-10	93.9	99.8	83.9	101.4	99.7	106.4	100.0	100.0	89.2
Sep-10	93.9	100.0	83.9	101.4	100.2	107.9	100.0	100.0	89.2
Aug-10	93.9	100.0	83.9	101.2	100.5	109.3	100.0	100.0	89.2
July-10	94.0	100.0	84.0	100.7	98.7	110.0	100.0	100.0	89.2
June-10	94.0	100.0	83.4	101.8	99.1	110.1	100.0	100.0	86.4
May-10	94.0	85.9	83.4	102.7	106.8	108.3	100.0	100.0	86.4
Apr-10	111.4	99.4	97.5	97.2	102.2	100.2	100.0	100.0	86.4
Mar-10	112.1	99.6	98.0	95.9	99.3	98.4	100.0	100.0	86.4
Feb-10	112.6	100.0	98.5	96.8	98.9	95.8	100.0	100.0	86.4
Jan-10	112.6	99.3	99.9	98.1	99.6	95.5	100.0	91.4	86.4

## METHODOLOGICAL NOTES

Price indices of industrial products, which are calculated based on prices collected from domestic producers realized on the domestic market serve as one of the main short-term indicators in economic analysis and views.

Selling price of manufactured products is the price at which the manufacturer sells to regular customers in the domestic market in large quantities.

Sample and weights are based on annual industry survey. Manufacturers have been selected as the largest manufacturers of product categories that are included in the study.

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