

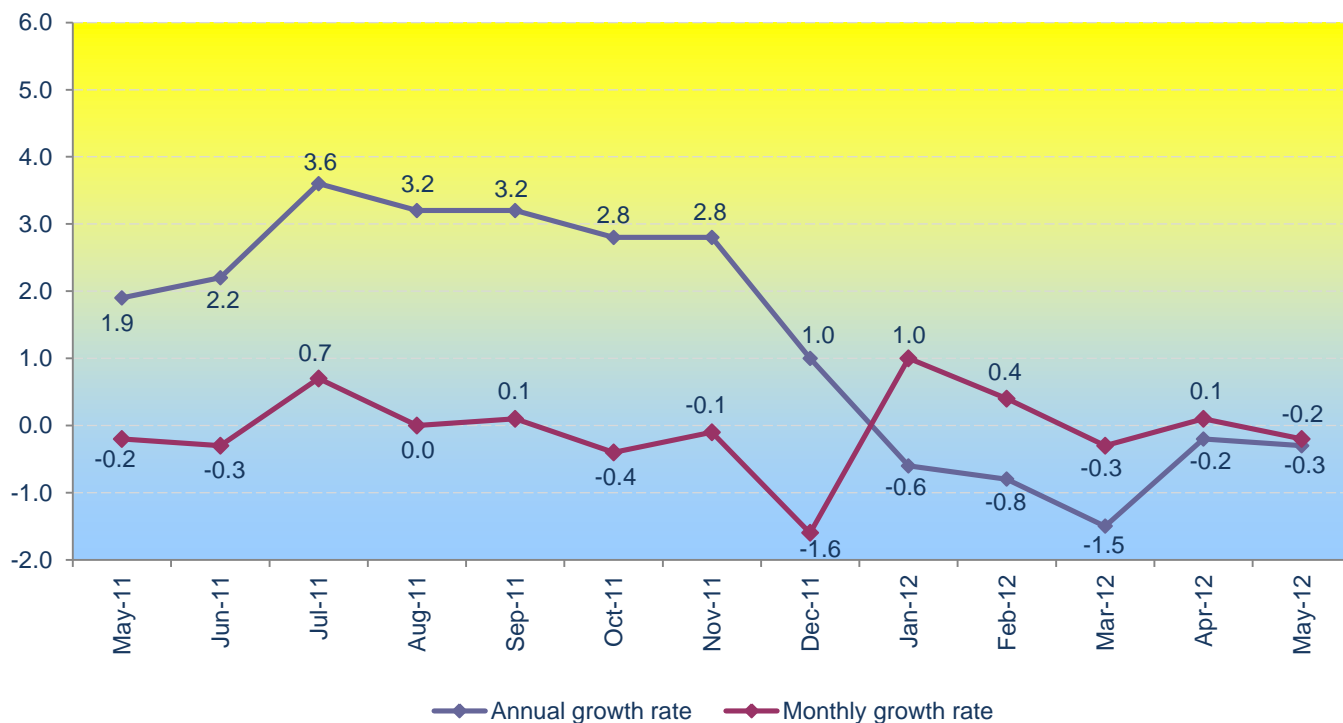
Producer price indices in Montenegro May 2012

Prices of industrial products produced in Montenegro for May 2012 compared with April the same year decreased 0.2%.

Producer prices of industrial products in May 2012 compared with same month of previous year were lower for 0.3%, while compared with December 2011 increased for 1.1%.

Growth rate of producer prices of industrial products in period January-May 2012 compared with the same period of previous year is -0.7%.

Chart 1. Growth rate of producer prices, in %



- ❖ **Annual growth rate** – change in prices in a month of current year compared with the same month of the previous year, in %.
- ❖ **Monthly growth rate** – change in prices in a month compared with the previous month, in %.

Table 1. Producer price indices in Montenegro

| NACE Rev.2 | Name | <u>May 2012</u> Ø 2011 | <u>May 2012</u> Apr 2012 | <u>May 2012</u> May 2011 | <u>May 2012</u> Dec 2011 | <u>Jan-May 2012</u> Jan-May 2011 |
|----------------------------------|---|-----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---|
| | TOTAL | 99.4 | 99.8 | 99.7 | 101.1 | 99.3 |
| B | MINING AND QUARRYING | 99.0 | 100.0 | 100.0 | 100.0 | 97.7 |
| C | MANUFACTURING | 99.7 | 99.7 | 99.5 | 101.4 | 100.6 |
| D | ELECTRICITY, GAS AND WATER SUPPLY | 98.7 | 100.0 | 100.4 | 100.9 | 96.4 |
| B | MINING AND QUARRYING | 99.0 | 100.0 | 100.0 | 100.0 | 97.7 |
| 05 | Mining of coal | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 07 | Mining of metal ores | 98.0 | 100.0 | 100.0 | 100.0 | 95.2 |
| 08 | Other mining and quarrying | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| D | MANUFACTURING | 99.7 | 99.7 | 99.5 | 101.4 | 100.6 |
| 10 | Manufacture of food products | 101.1 | 100.0 | 100.0 | 99.7 | 104.0 |
| 11 | Manufacture of beverages | 102.6 | 100.0 | 101.5 | 103.8 | 102.6 |
| 12 | Manufacture of tobacco products | 114.1 | 100.0 | 150.0 | 93.7 | 155.2 |
| 14 | Manufacture of wearing apparel | 100.4 | 100.0 | 100.0 | 100.0 | 101.0 |
| 15 | Manufacture of leather and leather products | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 16 | Manufacture of wood product. cork and similar | 100.2 | 98.0 | 100.2 | 100.0 | 100.9 |
| 17 | Manufacture of paper and paper products | 103.3 | 103.3 | 103.3 | 103.3 | 100.7 |
| 18 | Printing and reproduction of audio and video | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 20 | Manufacture of chemicals and chemical products | 98.7 | 100.0 | 99.1 | 99.9 | 99.1 |
| 21 | Manufacture of basic pharmaceutical products and preparations | 100.0 | 91.7 | 100.0 | 100.0 | 107.3 |
| 22 | Manufacture of rubber and plastic products | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 23 | Manufacture of other non-metal minerals | 102.1 | 101.3 | 102.1 | 100.6 | 102.6 |
| 24 | Manufacture of basic metals | 97.1 | 100.0 | 95.7 | 102.7 | 95.9 |
| 25 | Manufacture of metal products except machinery | 107.7 | 100.0 | 108.3 | 105.8 | 108.3 |
| 28 | Manufacture of other machinery and equipment | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 36 | Manufacture of furniture | 99.8 | 100.0 | 99.8 | 99.9 | 99.8 |
| E | ELECTRICITY, GAS AND WATER SUPPLY | 98.7 | 100.0 | 100.4 | 100.9 | 96.4 |
| 35 | Electricity, gas and water supply | 98.7 | 100.0 | 100.4 | 100.9 | 96.4 |
| CHOSEN GROUPS OF PRODUCTS | | | | | | |
| | ELEM. AND MATERIAL FOR BUILDING IN THE CONSTRUCTION | 101.4 | 99.0 | 101.4 | 101.5 | 101.8 |

Table 2. Producer price indices by sectors

| Month | Mining and quarrying | | | Manufacturing | | | Electricity, gas and water supply | | |
|---------|----------------------|---------------|--------------|---------------|---------------|--------------|-----------------------------------|---------------|--------------|
| | 2010=100 | Monthly index | Annual index | 2010=100 | Monthly index | Annual index | 2010=100 | Monthly index | Annual index |
| May-12 | 94.6 | 100.0 | 100.0 | 105.4 | 99.7 | 99.5 | 98.3 | 100.0 | 100.4 |
| Apr-12 | 94.6 | 100.0 | 97.1 | 105.7 | 100.1 | 99.8 | 98.3 | 100.0 | 100.4 |
| Mar-12 | 94.6 | 100.0 | 97.1 | 105.6 | 99.5 | 100.4 | 98.3 | 100.0 | 93.9 |
| Feb-12 | 94.6 | 100.0 | 97.1 | 106.1 | 100.6 | 101.4 | 98.3 | 100.0 | 93.9 |
| Jan-12 | 94.6 | 100.0 | 97.1 | 105.5 | 101.2 | 101.8 | 98.3 | 100.9 | 93.9 |
| Dec-11 | 94.6 | 100.0 | 100.0 | 104.2 | 97.8 | 102.4 | 97.4 | 100.0 | 97.4 |
| Nov-11 | 94.6 | 100.0 | 100.0 | 106.6 | 99.9 | 104.9 | 97.4 | 100.0 | 97.4 |
| Oct-11 | 94.6 | 100.0 | 99.8 | 106.7 | 99.4 | 105.0 | 97.4 | 100.0 | 97.4 |
| Sep-11 | 94.6 | 100.0 | 99.8 | 107.3 | 100.2 | 105.6 | 97.4 | 100.0 | 97.4 |
| Aug-11 | 94.6 | 100.0 | 99.8 | 107.1 | 99.9 | 105.6 | 97.4 | 100.0 | 97.4 |
| July-11 | 94.6 | 100.0 | 99.7 | 107.2 | 100.9 | 106.2 | 97.4 | 100.0 | 97.4 |
| June-11 | 94.6 | 100.0 | 99.7 | 106.3 | 99.6 | 104.0 | 97.4 | 100.0 | 97.4 |
| May-11 | 94.6 | 97.3 | 99.7 | 106.7 | 100.0 | 103.6 | 97.4 | 100.0 | 97.4 |
| Apr-11 | 97.2 | 100.0 | 86.5 | 106.7 | 100.8 | 109.5 | 97.4 | 97.4 | 97.4 |
| Mar-11 | 97.2 | 100.0 | 85.9 | 105.8 | 100.6 | 110.0 | 100.0 | 100.0 | 100.0 |
| Feb-11 | 97.2 | 100.0 | 85.6 | 105.2 | 101.1 | 108.4 | 100.0 | 100.0 | 100.0 |
| Jan-11 | 97.2 | 103.0 | 85.6 | 104.1 | 102.0 | 105.8 | 100.0 | 100.0 | 100.0 |
| Dec-10 | 94.4 | 100.0 | 84.1 | 102.0 | 100.4 | 105.3 | 100.0 | 100.0 | 91.4 |
| Nov-10 | 94.4 | 100.0 | 83.2 | 101.6 | 100.0 | 106.0 | 100.0 | 100.0 | 89.2 |
| Oct-10 | 94.4 | 99.8 | 83.9 | 101.6 | 99.7 | 106.4 | 100.0 | 100.0 | 89.2 |
| Sep-10 | 94.6 | 100.0 | 83.9 | 101.9 | 100.2 | 107.9 | 100.0 | 100.0 | 89.2 |
| Aug-10 | 94.6 | 100.0 | 83.9 | 101.7 | 100.5 | 109.3 | 100.0 | 100.0 | 89.2 |
| July-10 | 94.6 | 100.0 | 84.0 | 101.3 | 98.7 | 110.0 | 100.0 | 100.0 | 89.2 |
| June-10 | 94.6 | 100.0 | 83.4 | 102.5 | 99.1 | 110.1 | 100.0 | 100.0 | 86.4 |
| May-10 | 94.6 | 85.9 | 83.4 | 103.5 | 106.8 | 108.3 | 100.0 | 100.0 | 86.4 |
| Apr-10 | 110.2 | 99.4 | 97.5 | 96.9 | 102.2 | 100.2 | 100.0 | 100.0 | 86.4 |
| Mar-10 | 110.9 | 99.6 | 98.0 | 94.8 | 99.3 | 98.4 | 100.0 | 100.0 | 86.4 |
| Feb-10 | 111.3 | 100.0 | 98.5 | 95.5 | 98.9 | 95.8 | 100.0 | 100.0 | 86.4 |
| Jan-10 | 111.3 | 99.3 | 99.9 | 96.6 | 99.6 | 95.5 | 100.0 | 91.4 | 86.4 |

METHODOLOGICAL NOTES

Price indices of industrial products, which are calculated based on prices collected from domestic producers realized on the domestic market serve as one of the main short-term indicators in economic analysis and views.

Selling price of manufactured products is the price at which the manufacturer sells to regular customers in the domestic market in large quantities.

Sample and weights are based on annual industry survey. Manufacturers have been selected as the largest manufacturers of product categories that are included in the study.

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