

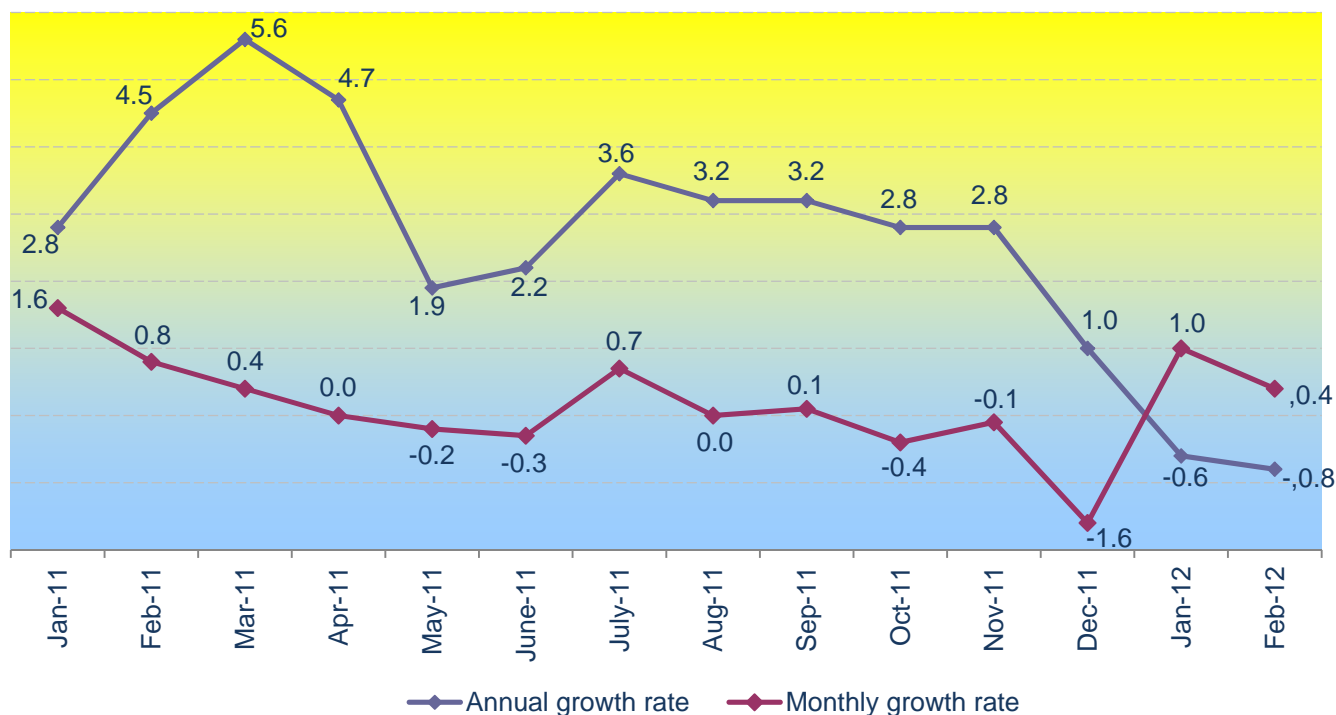
## Producer price indices in Montenegro February 2012

Prices of industrial products produced in Montenegro for February 2012 compared with January the same year increased 0.4%.

Producer prices of industrial products in February 2012 compared with same month of previous year were lower for 0.8%, while compared with December 2011 increased for 1.5%.

Growth rate of producer prices of industrial products in period January-February 2012 compared with the same period of previous year is -0.7%.

**Growth rate of producer prices, in %**



- ❖ **Annual growth rate** – change in prices in a month of current year compared with the same month of the previous year, in %.
- ❖ **Monthly growth rate** – change in prices in a month compared with the previous month, in %.

## Producer price indices in Montenegro

NACE Rev.2	Name	Feb 2012 Ø 2011	Feb 2012 Jan 2012	Feb 2012 Feb 2011	Feb 2012 Dec 2011	Jan-Feb 2012 Jan-Feb 2011
	<b>TOTAL</b>	<b>99.8</b>	<b>100.4</b>	<b>99.2</b>	<b>101.5</b>	<b>99.3</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>99.0</b>	<b>100.0</b>	<b>97.1</b>	<b>100.0</b>	<b>97.1</b>
<b>C</b>	<b>MANUFACTURING</b>	<b>100.3</b>	<b>100.6</b>	<b>101.4</b>	<b>101.9</b>	<b>101.6</b>
<b>D</b>	<b>ELECTRICITY. GAS AND WATER SUPPLY</b>	<b>98.7</b>	<b>100.0</b>	<b>93.9</b>	<b>100.9</b>	<b>93.9</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>99.0</b>	<b>100.0</b>	<b>97.1</b>	<b>100.0</b>	<b>97.1</b>
05	Mining of coal	100.0	100.0	100.0	100.0	100.0
07	Mining of metal ores	98.0	100.0	94.1	100.0	94.1
08	Other mining and quarrying	100.0	100.0	100.0	100.0	100.0
<b>D</b>	<b>MANUFACTURING</b>	<b>100.3</b>	<b>100.6</b>	<b>101.4</b>	<b>101.9</b>	<b>101.6</b>
10	Manufacture of food products	101.4	95.8	105.9	99.8	108.5
11	Manufacture of beverages	101.0	100.1	108.4	102.3	102.8
12	Manufacture of tobacco products	124.0	100.0	163.0	100.0	163.0
14	Manufacture of wearing apparel	100.4	100.0	100.0	100.0	102.5
15	Manufacture of leather and leather products	100.0	100.0	100.0	100.0	100.0
16	Manufacture of wood product. cork and similar	100.2	100.0	100.5	100.0	100.6
17	Manufacture of paper and paper products	100.0	100.0	100.0	100.0	100.0
18	Printing and reproduction of audio and video	100.0	100.0	100.0	100.0	100.0
20	Manufacture of chemicals and chemical products	98.8	100.0	99.2	100.0	99.2
21	Manufacture of basic pharmaceutical products and preparations	109.1	100.0	109.1	109.1	109.1
22	Manufacture of rubber and plastic products	100.0	100.0	100.0	100.0	100.0
23	Manufacture of other non-metal minerals	101.7	99.3	103.0	100.2	102.6
24	Manufacture of basic metals	97.6	103.1	96.2	103.2	96.3
25	Manufacture of metal products except machinery	107.7	100.0	108.3	105.8	108.4
28	Manufacture of other machinery and equipment	100.0	100.0	100.0	100.0	100.0
36	Manufacture of furniture	99.8	100.0	99.8	99.9	99.8
<b>E</b>	<b>ELECTRICITY. GAS AND WATER SUPPLY</b>	<b>98.7</b>	<b>100.0</b>	<b>93.9</b>	<b>100.9</b>	<b>93.9</b>
35	Electricity. gas and water supply	98.7	100.0	93.9	100.9	93.9
	<b>CHOSEN GROUPS OF PRODUCTS</b>					
	<b>ELEM. AND MATERIAL FOR BUILDING IN THE CONSTRUCTION</b>	<b>101.3</b>	<b>100.0</b>	<b>101.6</b>	<b>101.4</b>	<b>101.6</b>

## Producer price indices by sectors

Month	Mining and quarrying			Manufacturing			Electricity, gas and water supply		
	2010=100	Monthly index	Annual index	2010=100	Monthly index	Annual index	2010=100	Monthly index	Annual index
Feb-12	96.8	100.0	97.1	106.2	100.6	101.4	98.3	100.0	93.9
Jan-12	96.8	100.0	97.1	105.5	101.2	101.8	98.3	100.9	93.9
Dec-11	96.8	100.0	102.1	104.3	97.8	102.2	97.4	100.0	97.4
Nov-11	96.8	99.2	102.2	106.6	100.0	104.7	97.4	100.0	97.4
Oct-11	97.6	100.8	102.8	106.6	99.3	104.7	97.4	100.0	97.4
Sep-11	96.8	101.6	102.0	107.4	100.0	105.4	97.4	100.0	97.4
Aug-11	95.3	100.6	100.4	107.4	99.9	105.5	97.4	100.0	97.4
July-11	94.7	100.0	99.7	107.5	101.0	106.2	97.4	100.0	97.4
June-11	94.7	100.0	99.7	106.4	99.6	104.1	97.4	100.0	97.4
May-11	94.7	97.4	99.7	106.8	100.0	103.6	97.4	100.0	97.4
Apr-11	97.3	99.2	86.9	106.8	100.9	109.5	97.4	97.4	97.4
Mar-11	98.0	100.0	87.1	105.9	100.6	110.0	100.0	100.0	100.0
Feb-11	98.0	100.8	86.8	105.2	101.1	108.4	100.0	100.0	100.0
Jan-11	97.3	102.9	86.1	104.1	102.0	105.8	100.0	100.0	100.0
Dec-10	94.5	100.0	84.7	102.1	100.4	105.3	100.0	100.0	91.4
Nov-10	94.5	100.0	83.8	101.7	100.0	106.0	100.0	100.0	89.2
Oct-10	94.5	99.8	84.5	101.7	99.7	106.5	100.0	100.0	89.2
Sep-10	94.7	100.0	84.5	102.0	100.3	107.9	100.0	100.0	89.2
Aug-10	94.7	100.0	84.5	101.7	100.5	109.3	100.0	100.0	89.2
July-10	94.7	100.0	84.6	101.2	98.7	110.0	100.0	100.0	89.2
June-10	94.7	100.0	84.1	102.5	99.0	110.1	100.0	100.0	86.5
May-10	94.7	86.1	83.7	103.5	106.8	108.4	100.0	100.0	86.5
Apr-10	110.0	99.4	96.8	96.9	102.2	100.3	100.0	100.0	86.5
Mar-10	110.7	99.6	97.3	94.8	99.3	98.5	100.0	100.0	86.5
Feb-10	111.1	100.0	97.8	95.5	98.9	95.9	100.0	100.0	86.5
Jan-10	111.1	99.3	99.1	96.6	99.6	95.5	100.0	91.4	86.5
Dec-09	111.9	98.9	98.4	97.0	100.6	96.2	109.4	100.0	97.3
Nov-09	113.1	100.8	99.1	96.4	100.4	88.0	109.4	100.0	104.4
Oct-09	112.2	99.8	98.1	96.0	100.8	86.9	109.4	100.0	104.4
Sep-09	112.5	100.0	99.0	95.2	101.1	86.0	109.4	100.0	104.4
Aug-09	112.5	100.0	100.0	94.2	101.0	84.1	109.4	100.0	104.4
July-09	112.5	99.4	100.3	93.3	99.2	84.9	109.4	97.3	104.4
June-09	113.1	99.6	101.6	94.0	98.3	85.7	112.4	100.0	107.6
May-09	113.6	100.0	102.3	95.6	99.2	91.5	112.4	100.0	115.8
Apr-09	113.6	100.0	107.7	96.4	100.5	93.8	112.4	100.0	115.8
Mar-09	113.6	100.1	109.9	95.9	97.6	94.1	112.4	100.0	115.8
Feb-09	113.5	101.4	110.8	98.3	99.8	99.9	112.4	100.0	115.8
Jan-09	111.9	98.5	107.0	98.5	98.4	101.8	112.4	100.0	115.8

## METHODOLOGICAL NOTES

Price indices of industrial products, which are calculated based on prices collected from domestic producers realized on the domestic market serve as one of the main short-term indicators in economic analysis and views.

Selling price of manufactured products is the price at which the manufacturer sells to regular customers in the domestic market in large quantities.

Sample and weights are based on annual industry survey. Manufacturers have been selected as the largest manufacturers of product categories that are included in the study.

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