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Preliminary data

External trade in goods of Montenegro

January-September 2026

The total external trade in goods of Montenegro for January-September 2026 according to preliminary results, is 3 833.7 million EUR, indicating a growth of 2.5% in comparison with the same period of the previous year.

The value **of exports of goods** was 434.4 million EUR, and import was 3 399.3 million EUR. Compared to the same period last year, exports increased by 4.8%, while imports increased by 2.2%.

The **coverage of import by export** was 12.8% and it was higher compared to the coverage for the same period of the previous year when it was 12.5%.

In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 130.5 million EUR (consisted of Electric current – 78.5 million EUR and other).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7**) in amount of 787.0 million EUR (consisted of: Road vehicles – 303.9 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (105.3 million EUR), Bosnia and Herzegovina (43.2 million EUR) and Slovenia (33.5 million EUR).

Main trading partners in imports on an individual basis were: Serbia (597.2 million EUR), China (438.4 million EUR) and Germany (304.4 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

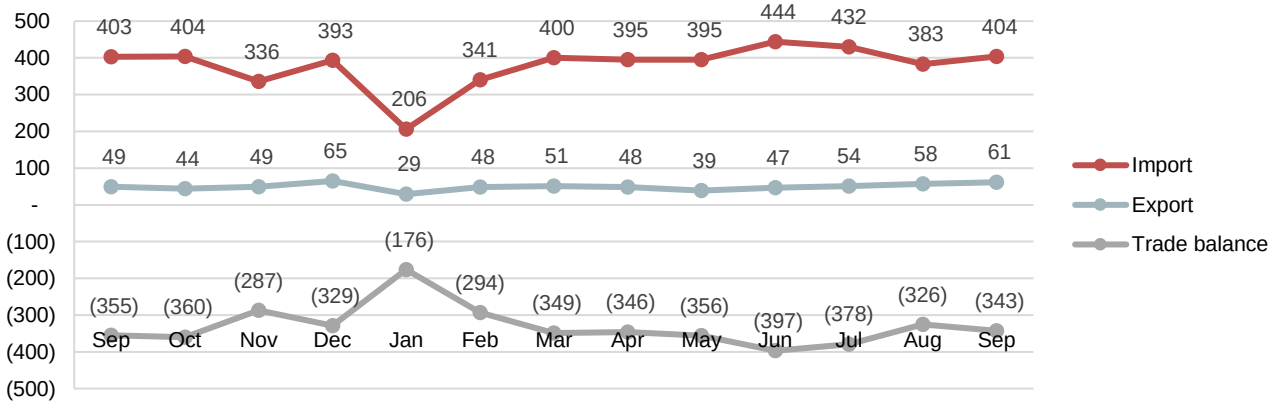

Table 1. External trade in goods of Montenegro by months [1]

thous. EUR

PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2025				
January	244 108	43 330	287 438	-200 779
February	327 882	53 582	381 464	-274 300
March	373 345	53 216	426 561	-320 129
April	375 727	50 688	426 415	-325 039
May	374 514	36 350	410 864	-338 163
June	411 580	45 225	456 805	-366 354
July	415 970	45 025	460 994	-370 945
August	398 120	38 363	436 483	-359 756
September	403 437	48 679	452 116	-354 758
October	403 890	43 820	447 710	-360 070
November	336 270	49 455	385 726	-286 815
December	393 397	64 607	458 004	-328 789
2026				
January	205 511	29 166	234 678	-176 345
February	341 146	47 598	388 744	-293 548
March	399 812	50 592	450 405	-349 220
April	394 690	48 338	443 028	-346 352
May	395 372	39 064	434 437	-356 308
June	443 566	46 692	490 258	-396 874
July	431 754	53 984	485 739	-377 770
August	383 264	57 503	440 767	-325 761
September	404 156	61 490	465 646	-342 666

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Sep 2025		Jan-Sep 2026		Jan-Sep 2025		Jan-Sep 2026		Jan-Sep 2025	Jan-Sep 2026
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	**100.0**	**3 324 682**	**100.0**	**3 399 272**	**100.0**	**414 458**	**100.0**	**434 429**	**-2 910 224**	**-2 964 843**
Europe	79.4	2 638 164	79.3	2 694 173	90.6	375 649	94.2	409 405	-2 262 515	-2 284 768
EU-27	43.6	1 448 679	45.3	1 539 344	30.4	126 147	34.5	149 954	-1 322 532	-1 389 390
CEFTA[2]	27.2	903 799	26.3	892 937	46.5	192 839	47.4	205 915	-710 960	-687 022
Africa	0.5	15 236	0.5	16 704	0.1	603	0.1	520	-14 633	-16 184
Asia	17.3	575 168	17.6	599 880	7.3	30 317	3.6	15 518	-544 851	-584 362
America	2.8	94 083	2.5	86 529	1.9	7 756	2.0	8 665	-86 327	-77 864
Oceania	0.1	2 031	0.1	1 986	0.0	134	0.1	321	-1 897	-1 665
USA	1.4	47 721	1.1	36 466	1.2	4 934	1.5	6 395	-42 787	-30 071
China	12.4	411 843	12.9	438 362	5.4	22 479	1.7	7 590	-389 364	-430 772
Russia	0.2	6 903	0.1	2 560	0.1	404	0.0	90	-6 499	-2 470
Switzerland	2.5	83 227	2.0	68 168	5.3	21 984	2.8	12 131	-61 243	-56 037
Japan	1.0	32 069	0.9	30 357	0.1	297	0.1	306	-31 772	-30 051
Turkey	4.6	151 835	4.3	146 380	2.1	8 586	2.6	11 141	-143 249	-135 239
Brazil	0.6	20 964	0.7	23 695	0.4	1 772	0.4	1 927	-19 192	-21 768
United Kingdom	0.8	27 408	0.8	25 963	0.3	1 119	1.1	4 630	-26 290	-21 333

[1] Data on more detail level are available in External trade in goods database, link: Data
[2] Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties [3]

thous. EUR

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Sep 2026
WORLD	**3 324 682**	**3 399 272**	**414 458**	**434 429**	**-2 910 224**	**-2 964 843**
EU-27[4]	**1 448 679**	**1 539 344**	**126 147**	**149 954**	**-1 322 532**	**-1 389 390**
Austria	39 389	39 801	6 174	5 073	-33 215	-34 728
Belgium	20 375	19 607	461	399	-19 914	-19 207
Bulgaria	16 616	17 933	861	1 352	-15 755	-16 581
Czech Republic	39 033	43 982	7 452	1 668	-31 581	-42 314
Denmark	14 959	19 569	8 638	12 824	-6 321	-6 745
Estonia	1 376	1 274	89	33	-1 287	-1 241
Finland	3 579	3 802	26	16	-3 553	-3 786
France	81 090	87 554	1 241	2 061	-79 849	-85 493
Greece	175 258	252 086	2 539	3 676	-172 719	-248 410
Netherlands	60 913	54 974	1 095	1 339	-59 818	-53 635
Ireland	9 649	8 705	144	359	-9 505	-8 346
Italy	195 436	197 846	12 589	9 095	-182 847	-188 750
Cyprus	453	382	963	1 193	510	811
Latvia	2 763	3 363	2 353	1 303	-410	-2 060
Lithuania	2 763	3 612	240	21	-2 524	-3 591
Luxembourg	767	779	7 538	23 855	6 771	23 076
Hungary	19 846	23 033	4 023	5 361	-15 823	-17 672
Malta	121	428	469	721	348	293
Germany	327 778	304 429	10 290	11 186	-317 489	-293 243
Poland	65 401	62 406	11 333	19 247	-54 067	-43 159
Portugal	4 837	4 736	137	16	-4 699	-4 721
Croatia	182 589	209 400	8 336	7 784	-174 253	-201 616
Romania	35 799	28 388	606	2 621	-35 193	-25 767
Slovakia	8 741	9 240	2 815	92	-5 926	-9 148
Slovenia	39 877	42 318	30 647	33 542	-9 230	-8 776
Spain	62 390	60 286	3 172	3 447	-59 218	-56 839
Sweden	36 881	39 413	1 915	1 671	-34 966	-37 741
CEFTA	**903 799**	**892 937**	**192 839**	**205 915**	**-710 960**	**-687 022**
Albania	69 554	65 642	19 102	20 652	-50 452	-44 990
Bosnia and Herzegovina	188 740	158 763	38 309	43 225	-150 431	-115 538
Moldova	722	595	1	49	-720	-546
North Macedonia	32 035	35 504	8 130	7 139	-23 905	-28 365
Serbia	579 876	597 201	108 050	105 317	-471 826	-491 884
Kosovo	32 872	35 230	19 246	29 533	-13 626	-5 697
Other countries (Outside EU-27 and CEFTA)	**972 204**	**966 991**	**95 471**	**78 560**	**-876 733**	**-888 431**

[3] Data on more detail level are available in External trade in goods database, link: Data

[4] From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections[4]

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Sep 2025	Jan-Sep 2026	Jan-Sep 2026 / Jan-Sep 2025	Jan-Sep 2025	Jan-Sep 2026	Jan-Sep 2026 / Jan-Sep 2025
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	**3 324 682**	**3 399 272**	**102.2**	**414 458**	**434 429**	**104.8**
0 Food and live animals	**638 131**	**644 831**	**101.0**	**40 070**	**48 461**	**120.9**
00 Live animals	38 984	41 198	105.7	72	99	136.8
01 Meat and meat preparations	141 057	138 241	98.0	28 484	31 412	110.3
02 Dairy products and eggs	80 921	79 654	98.4	292	435	149.2
03 Fish and preparations	30 548	35 843	117.3	97	170	174.6
04 Cereal and cereal products	83 898	88 176	105.1	687	1 293	188.3
05 Vegetables and fruit	102 231	99 763	97.6	6 216	8 802	141.6
06 Sugars, sugar preparations and honey	12 587	11 729	93.2	261	232	89.1
07 Coffee, tea, cocoa, spices, and manufactures thereof	55 365	53 137	96.0	2 288	2 992	130.8
08 Feeding stuff for animals(not including unmilled cereals)	25 279	26 475	104.7	1 335	2 609	195.4
09 Miscellaneous edible products and preparations	67 262	70 615	105.0	339	416	122.9
1 Beverages and tobacco	**140 743**	**153 927**	**109.4**	**23 566**	**27 437**	**116.4**
11 Beverages	104 951	114 466	109.1	23 566	27 437	116.4
12 Tobacco and tobacco manufactures	35 792	39 461	110.3	0	0	0.0
2 Crude materials, inedible, except fuels	**24 722**	**23 519**	**95.1**	**72 109**	**68 619**	**95.2**
21 Hides, skins and fur skins, raw	0	0	0.0	829	717	86.5
22 Oil-seeds and oleaginous fruits	1 392	1 097	78.8	12	3	25.0
23 Crude rubber	241	153	63.4	0	0	0.0
24 Cork and wood	6 020	5 443	90.4	23 705	25 381	107.1
25 Pulp and waste paper	7	1	15.0	1 082	1 112	102.8
26 Textile fibers and their wastes	777	888	114.2	271	526	194.4
27 Crude fertilizers, and crude minerals	4 074	3 932	96.5	820	1 031	125.7
28 Metalliferous ores and metal scrap	1 060	877	82.7	44 750	39 366	88.0
29 Crude animal and vegetable materials, n.e.s.	11 151	11 128	99.8	639	482	75.4
3 Mineral fuels, lubricants and related materials	**353 398**	**410 615**	**116.2**	**105 703**	**130 498**	**123.5**
32 Coal, coke and briquettes	880	1 023	116.3	5 994	5 195	86.7
33 Petroleum, petroleum products and related materials	234 600	354 040	150.9	24 374	46 799	192.0
34 Gas, natural and manufactured	6 095	6 447	105.8	0	0	0.0
35 Electric current	111 823	49 104	43.9	75 335	78 504	104.2
4 Animal oils and fats	**17 570**	**17 634**	**100.4**	**1 466**	**1 557**	**106.2**
41 Animal oils and fats	866	726	83.9	799	764	95.6
42 Fixed vegetable fats and oils	16 503	16 699	101.2	271	291	107.6
43 Animal or vegetable fats and oils, processed	201	209	103.9	396	502	126.8
5 Chemicals	**379 278**	**400 820**	**105.7**	**53 900**	**49 884**	**92.5**
51 Organic chemicals	5 693	3 958	69.5	2 846	1 492	52.4
52 Inorganic chemicals	4 105	3 805	92.7	9 867	15 183	153.9
53 Dyeing, tanning and coloring materials	36 395	37 783	103.8	45	67	148.4
54 Medicinal and pharmaceutical products	174 400	191 173	109.6	29 869	20 860	69.8
55 Essential oils, perfume materials, toilet prep.	77 489	81 017	104.6	1 253	664	53.0
56 Fertilizers (other than those of group 272)	3 045	3 672	120.6	0	16	0.0
57 Plastics in primary forms	4 315	3 971	92.0	256	195	76.3
58 Plastics in non-primary forms	36 406	39 023	107.2	643	725	112.8
59 Chemicals and products n.e.s.	37 429	36 417	97.3	9 120	10 682	117.1

[5] Data on more detail level are available in External trade in goods database, link: Data

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Sep 2025	Jan-Sep 2026	Jan-Sep 2026 / Jan-Sep 2025	Jan-Sep 2025	Jan-Sep 2026	Jan-Sep 2026 / Jan-Sep 2025
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	**495 210**	**473 555**	**95.6**	**36 179**	**46 222**	**127.8**
61 Leather, leather manufactures and dressed fur skins	368	342	92.8	32	35	108.0
62 Rubber manufactures	26 905	26 106	97.0	81	98	121.6
63 Cork and wood manufactures	36 660	36 713	100.1	3 615	4 062	112.3
64 Paper, paperboard and articles of paper pulp	42 997	43 901	102.1	326	134	41.0
65 Textile yarn, fabrics, made-up articles and related products	26 339	24 488	93.0	433	208	48.1
66 Non-metallic mineral manufactures	134 927	127 909	94.8	3 534	3 637	102.9
67 Iron and steel	61 949	55 774	90.0	549	673	122.4
68 Non-ferrous metals	38 594	27 277	70.7	20 261	29 724	146.7
69 Manufactures of metals	126 471	131 046	103.6	7 348	7 653	104.1
7 Machinery and transport equipment	**807 983**	**786 957**	**97.4**	**52 445**	**36 155**	**68.9**
71 Power-generating machinery and equipment	35 869	14 990	41.8	1 617	1 180	73.0
72 Machinery specialized for particular industries	54 135	58 057	107.2	2 405	2 087	86.8
73 Metalworking machinery	3 307	4 124	124.7	242	85	35.0
74 General industrial machinery and equipment	131 032	121 282	92.6	7 520	8 277	110.1
75 Office machines and data-processing machines	31 903	39 069	122.5	363	562	154.7
76 Telecommunications and sound-recording and reproducing apparatus and equipment	83 198	90 019	108.2	2 056	1 844	89.7
77 Electrical machinery, apparatus and appliances	143 921	143 066	99.4	5 451	4 121	75.6
78 Road vehicles	311 980	303 897	97.4	8 550	8 967	104.9
79 Other transport equipment	12 637	12 452	98.5	24 241	9 033	37.3
8 Miscellaneous manufactured articles	**461 311**	**479 496**	**103.9**	**25 168**	**22 372**	**88.9**
81 Prefabricated buildings; sanitary equipment	25 529	23 632	92.6	135	260	191.8
82 Furniture, and parts thereof	93 877	86 825	92.5	1 519	1 859	122.4
83 Travel goods, handbags and similar containers	15 282	13 780	90.2	768	467	60.8
84 Articles of apparel and clothing accessories	118 332	123 556	104.4	8 816	7 860	89.2
85 Footwear	47 139	45 146	95.8	1 153	1 391	120.7
87 Professional, scientific and controlling instruments	25 234	38 674	153.3	1 601	1 911	119.3
88 Photographic apparatus, equipment and supplies and optical goods	15 134	16 193	107.0	170	166	97.8
89 Miscellaneous manufactured articles	120 783	131 689	109.0	11 006	8 459	76.9
9 Commodities and transactions not classified elsewhere in the SITC	**6 337**	**7 918**	**125.0**	**3 851**	**3 224**	**83.7**

Table 5. External trade in goods of Montenegro by CN sections [6]

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Sep 2025	Jan-Sep 2026	Jan-Sep 2026 / Jan-Sep 2025	Jan-Sep 2025	Jan-Sep 2026	Jan-Sep 2026 / Jan-Sep 2025
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	**3 324 682**	**3 399 272**	**102.2**	**414 458**	**434 429**	**104.8**
I Live animals, animal products	244 495	242 575	99.2	23 847	26 781	112.3
II Vegetable products	135 205	129 210	95.6	6 771	9 537	140.9
III Animal or vegetable fats, oils and waxes	20 040	20 248	101.0	709	871	122.8
IV Prepared foodstuffs; beverages; tobacco	412 388	439 296	106.5	34 427	40 751	118.4
V Mineral products	403 088	455 140	112.9	137 603	158 131	114.9
VI Products of the chemical or allied industries	338 128	357 887	105.8	53 013	49 129	92.7
VII Plastics, rubber and articles thereof	118 372	119 802	101.2	4 539	3 940	86.8
VIII Raw hides and skins, leather, furskins and articles thereof	17 657	16 357	92.6	1 780	1 325	74.5
IX Wood, articles of wood; basketware; charcoal; cork	43 134	42 658	98.9	27 329	29 445	107.7
X Materials and products of paper industry	44 702	45 486	101.8	4 674	4 824	103.2
XI Textiles and textile articles	138 832	141 788	102.1	9 265	8 425	90.9
XII Footwear, headgear and fashion accessories	52 361	50 250	96.0	1 255	1 527	121.7
XIII Articles of stone, plaster, cement; ceramic products; glassware	91 970	90 110	98.0	3 589	3 644	101.5
XIV Pearls, precious stones and metals; jewelry; coins	17 910	22 172	123.8	6 967	3 825	54.9
XV Base metals and articles of base metal	228 524	215 503	94.3	41 627	50 100	120.4
XVI Machinery and mechanical appliances; electrical equipment	477 213	461 072	96.6	19 225	17 722	92.2
XVII Vehicles and associated transport equipment	328 677	327 870	99.8	33 214	18 386	55.4
XVIII Optical, medical and measuring instruments; watches	51 692	66 486	128.6	2 011	2 486	123.6
XIX Arms and ammunition	2 546	4 072	159.9	341	157	45.9
XX Miscellaneous manufactured articles	157 015	151 115	96.2	2 226	3 343	153.7
XXI Works of art, collectors' pieces and antiques	732	174	23.8	45	80	178.8

[6] Data on more detail level are available in External trade in goods database, link: Data

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

a) Export
b) Outward processing
c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

a) Import for free trade
b) Inward processing
c) Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:
"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: Foreign trade

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