

RELEASE 47/2026

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External trade in goods of Montenegro

January-December 2025

The total external trade in goods of Montenegro for January-December 2025 according to final results is 5 030.5 million EUR, indicating a growth of 7.2% in comparison with the same period of the previous year.

The value of exports of goods was 572.3 million EUR, and import was 4 458.2 million EUR. Compared to the same period last year, exports decreased by 6.9%, while imports increased by 9.3%.

The coverage of import by export was 12.8% and it was lower compared to the coverage for the same period of the previous year when it was 15.1%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 136.9 million EUR (consisted of Electric current – 95.5 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 1 107.3 million EUR (consisted of: Road vehicles – 420.2 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (151.0 million EUR), Bosnia and Herzegovina (52.8 million EUR) and Slovenia (37.1 million EUR).

Main trading partners in imports on an individual basis were: Serbia (777.8 million EUR), China (549.4 million EUR) and Germany (453.1 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

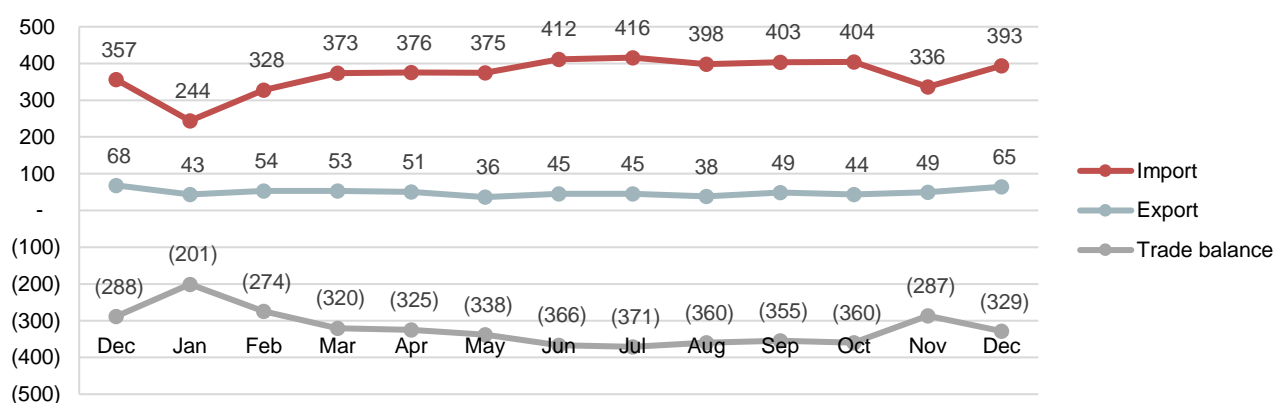


Table 1. External trade in goods of Montenegro by months ¹

in thous. EUR

PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2024				
January	228 987	46 241	275 229	-182 746
February	306 145	61 728	367 873	-244 417
March	328 895	42 826	371 721	-286 069
April	395 625	54 063	449 689	-341 562
May	323 249	46 702	369 951	-276 547
June	359 440	37 193	396 634	-322 247
July	397 832	41 512	439 344	-356 320
August	370 225	53 257	423 482	-316 968
September	338 200	49 610	387 810	-288 590
October	359 250	46 708	405 958	-312 542
November	313 277	66 878	380 155	-246 399
December	356 599	68 322	424 921	-288 277
2025				
January	244 108	43 330	287 438	-200 779
February	327 882	53 582	381 464	-274 300
March	373 345	53 216	426 561	-320 129
April	375 727	50 688	426 415	-325 039
May	374 514	36 350	410 864	-338 163
June	411 580	45 225	456 805	-366 354
July	415 970	45 025	460 994	-370 945
August	398 120	38 363	436 483	-359 756
September	403 437	48 679	452 116	-354 758
October	403 890	43 820	447 710	-360 070
November	336 270	49 455	385 726	-286 815
December	393 397	64 607	458 004	-328 789

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Dec 2024		Jan-Dec 2025		Jan-Dec 2024		Jan-Dec 2025		Jan-Dec 2024	Jan-Dec 2025
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	4 077 726	100.0	4 458 239	100.0	615 042	100.0	572 341	-3 462 684	-3 885 898
Europe	80.4	3 277 896	79.5	3 544 144	92.1	566 188	90.9	520 145	-2 711 709	-3 023 999
EU-27	45.5	1 857 332	43.4	1 935 747	29.1	179 159	31.6	180 762	-1 678 173	-1 754 985
CEFTA ²	26.4	1 077 700	27.3	1 216 363	49.3	302 918	46.8	267 892	-774 782	-948 471
Africa	0.4	14 794	0.4	19 604	0.4	2 514	0.1	780	-12 279	-18 824
Asia	16.7	680 162	17.4	775 175	6.5	40 179	6.9	39 411	-639 984	-735 764
America	2.5	103 323	2.6	117 016	1.0	5 903	2.1	11 793	-97 420	-105 223
Oceania	0.0	1 550	0.1	2 300	0.0	258	0.0	211	-1 292	-2 088
USA	1.2	50 450	1.3	57 479	0.8	5 047	1.3	7 507	-45 403	-49 972
China	11.8	480 761	12.3	549 427	3.5	21 586	4.6	26 486	-459 176	-522 941
Russia	0.4	16 200	0.2	7 966	0.1	500	0.1	510	-15 700	-7 456
Switzerland	1.7	69 257	2.5	111 207	6.0	37 155	4.0	23 095	-32 102	-88 111
Japan	0.8	34 370	0.9	40 878	0.0	195	0.1	361	-34 175	-40 517
Turkey	4.5	184 445	4.8	215 580	2.0	12 403	2.7	15 654	-172 042	-199 925
Brazil	0.6	22 872	0.6	27 461	0.0	37	0.5	2879	-22 835	-24 582
United Kingdom	0.9	35 147	0.8	35 604	0.2	935	0.5	3 090	-34 211	-32 514

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

TRADING PARTNERS	thous. EUR					
	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2024	Jan-Dec 2025
WORLD	4 077 726	4 458 239	615 042	572 341	-3 462 684	-3 885 898
EU-27⁴	1 857 332	1 935 747	179 159	180 762	-1 678 173	-1 754 985
Austria	47 670	52 361	8 189	6 769	-39 481	-45 592
Belgium	22 782	28 148	1 393	1 111	-21 389	-27 037
Bulgaria	21 991	22 994	1 548	918	-20 443	-22 076
Czech Republic	47 588	51 726	13 934	8 398	-33 655	-43 327
Denmark	17 716	21 760	9 323	11 348	-8 393	-10 412
Estonia	2 301	1 696	100	90	-2 201	-1 606
Finland	4 758	5 085	23	29	-4 735	-5 056
France	107 373	109 830	3 740	1 792	-103 632	-108 038
Greece	238 740	214 355	6 073	3 048	-232 667	-211 307
Netherlands	78 926	84 057	1 825	1 746	-77 101	-82 311
Ireland	11 835	13 365	189	348	-11 646	-13 017
Italy	252 141	261 937	19 727	18 259	-232 414	-243 677
Cyprus	766	531	249	983	-517	453
Latvia	2 463	3 871	6 509	3 096	4 045	-775
Lithuania	4 149	3 757	980	370	-3 169	-3 387
Luxembourg	1 154	983	15 619	12 009	14 465	11 026
Hungary	29 494	27 766	1 915	6 255	-27 579	-21 511
Malta	42	174	392	635	350	461
Germany	413 956	453 111	15 923	14 108	-398 033	-439 003
Poland	80 652	86 389	23 953	25 804	-56 699	-60 584
Portugal	6 927	6 097	40	145	-6 887	-5 952
Croatia	233 245	242 390	6 721	9 121	-226 524	-233 269
Romania	37 311	47 187	1 151	7 498	-36 160	-39 689
Slovakia	13 495	12 485	56	2 827	-13 438	-9 659
Slovenia	63 534	53 782	31 714	37 066	-31 820	-16 716
Spain	74 033	82 024	5 159	4 138	-68 874	-77 887
Sweden	42 290	47 886	2 713	2 849	-39 577	-45 036
CEFTA	1 077 700	1 216 363	302 918	267 892	-774 782	-948 471
Albania	82 484	94 546	29 347	26 662	-53 137	-67 884
Bosnia and Herzegovina	215 244	252 856	45 186	52 837	-170 057	-200 019
Moldova	1 945	1 514	109	2	-1 836	-1 513
North Macedonia	41 879	44 729	12 240	10 821	-29 639	-33 908
Serbia	699 611	777 771	184 534	150 952	-515 078	-626 819
Kosovo	36 536	44 946	31 502	26 618	-5 035	-18 328
Other countries (Outside EU-27 and CEFTA)	1 142 693	1 306 130	132 964	123 688	-1 009 729	-1 182 442

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2025 Jan-Dec 2024	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2025 Jan-Dec 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	4 077 726	4 458 239	109.3	615 042	572 341	93.1
0 Food and live animals	773 286	842 420	108.9	54 472	58 737	107.8
00 Live animals	47 032	51 500	109.5	110	97	88.4
01 Meat and meat preparations	183 840	193 070	105.0	38 202	42 041	110.0
02 Dairy products and eggs	92 779	100 183	108.0	484	378	78.1
03 Fish and preparations	33 177	36 989	111.5	12	188	300 ¹
04 Cereal and cereal products	101 405	113 479	111.9	997	983	98.6
05 Vegetables and fruit	118 943	129 956	109.3	8 604	8 828	102.6
06 Sugars, sugar preparations and honey	19 692	17 264	87.7	444	337	76.1
07 Coffee, tea, cocoa, spices, and manufactures thereof	61 456	75 474	122.8	3 586	3 366	93.9
08 Feeding stuff for animals(not including unmilled cereals)	31 533	34 790	110.3	1 555	1 938	124.6
09 Miscellaneous edible products and preparations	83 428	89 715	107.5	477	581	121.7
1 Beverages and tobacco	163 756	180 721	110.4	45 210	42 838	94.8
11 Beverages	122 969	131 605	107.0	45 182	42 838	94.8
12 Tobacco and tobacco manufactures	40 787	49 117	120.4	28	0	0.0
2 Crude materials, inedible, except fuels	32 866	33 663	102.4	102 349	94 250	92.1
21 Hides, skins and fur skins, raw	0	0	0.0	1 300	1 107	85.2
22 Oil-seeds and oleaginous fruits	1 964	1 735	88.4	36	13	36.6
23 Crude rubber	251	308	123.1	3	0	0.0
24 Cork and wood	8 080	8 497	105.2	36 670	33 070	90.2
25 Pulp and waste paper	14	7	53.0	1 417	1 419	100.2
26 Textile fibers and their wastes	1 130	1 097	97.1	549	330	60.1
27 Crude fertilizers, and crude minerals	7 026	5 753	81.9	1 210	1 009	83.3
28 Metalliferous ores and metal scrap	1 448	1 404	97.0	60 226	56 536	93.9
29 Crude animal and vegetable materials, n.e.s.	12 954	14 861	114.7	937	766	81.8
3 Mineral fuels, lubricants and related materials	425 648	471 194	110.7	154 381	136 883	88.7
32 Coal, coke and briquettes	942	1 059	112.3	10 753	9 053	84.2
33 Petroleum, petroleum products and related materials	325 904	306 484	94.0	28 948	32 358	111.8
34 Gas, natural and manufactured	9 463	7 976	84.3	0	0	0.0
35 Electric current	89 338	155 676	174.3	114 681	95 472	83.3
4 Animal oils and fats	20 242	24 085	119.0	2 528	2 077	82.2
41 Animal oils and fats	1 048	1 106	105.5	1 696	1 218	71.8
42 Fixed vegetable fats and oils	19 022	22 743	119.6	263	359	136.4
43 Animal or vegetable fats and oils, processed	171	236	137.4	568	500	87.9
5 Chemicals	464 524	504 836	108.7	60 695	76 766	126.5
51 Organic chemicals	5 167	7 125	137.9	75	6 224	300 ¹
52 Inorganic chemicals	5 983	5 263	88.0	9 035	13 707	151.7
53 Dyeing, tanning and coloring materials	43 810	47 989	109.5	129	70	54.5
54 Medicinal and pharmaceutical products	212 889	235 348	110.5	38 782	39 377	101.5
55 Essential oils, perfume materials, toilet prep.	95 254	102 251	107.3	1 702	1 807	106.1
56 Fertilizers (other than those of group 272)	3 792	3 623	95.5	5	17	317.1
57 Plastics in primary forms	5 374	5 571	103.7	336	317	94.3
58 Plastics in non-primary forms	44 240	48 842	110.4	884	1 097	124.0
59 Chemicals and products n.e.s.	48 014	48 824	101.7	9 747	14 151	145.2

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2025 Jan-Dec 2024	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2025 Jan-Dec 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	635 488	672 698	105.9	61 363	45 811	74.7
61 Leather, leather manufactures and dressed fur skins	437	536	122.7	100	48	47.7
62 Rubber manufactures	31 713	37 330	117.7	41	89	216.5
63 Cork and wood manufactures	44 891	49 852	111.1	5 246	4 602	87.7
64 Paper, paperboard and articles of paper pulp	57 027	57 365	100.6	309	390	126.3
65 Textile yarn, fabrics, made-up articles and related products	28 698	33 905	118.1	390	552	141.7
66 Non-metallic mineral manufactures	167 360	182 803	109.2	5 309	4 977	93.7
67 Iron and steel	83 790	85 198	101.7	836	697	83.5
68 Non-ferrous metals	63 019	51 193	81.2	38 818	25 116	64.7
69 Manufactures of metals	158 553	174 515	110.1	10 314	9 341	90.6
7 Machinery and transport equipment	991 525	1 107 284	111.7	94 185	72 248	76.7
71 Power-generating machinery and equipment	27 013	53 404	197.7	2 894	3 977	137.4
72 Machinery specialized for particular industries	78 954	78 615	99.6	5 806	3 312	57.0
73 Metalworking machinery	4 325	4 515	104.4	448	268	59.9
74 General industrial machinery and equipment	142 958	173 996	121.7	11 046	10 441	94.5
75 Office machines and data-processing machines	48 204	44 893	93.1	620	529	85.4
76 Telecommunications and sound-recording and reproducing apparatus and equipment	109 824	112 785	102.7	3 433	2 576	75.0
77 Electrical machinery, apparatus and appliances	178 601	200 436	112.2	6 963	6 749	96.9
78 Road vehicles	382 710	420 158	109.8	14 378	12 449	86.6
79 Other transport equipment	18 938	18 482	97.6	48 596	31 947	65.7
8 Miscellaneous manufactured articles	563 441	612 054	108.6	35 660	38 880	109.0
81 Prefabricated buildings; sanitary equipment	29 518	34 324	116.3	609	208	34.1
82 Furniture, and parts thereof	99 435	122 543	123.2	2 572	2 173	84.5
83 Travel goods, handbags and similar containers	16 262	19 322	118.8	760	857	112.8
84 Articles of apparel and clothing accessories	140 863	159 342	113.1	10 308	12 328	119.6
85 Footwear	53 698	57 456	107.0	1 407	1 681	119.5
87 Professional, scientific and controlling instruments	47 521	37 890	79.7	2 723	2 475	90.9
88 Photographic apparatus, equipment and supplies and optical goods	18 216	19 077	104.7	1 026	1 064	103.8
89 Miscellaneous manufactured articles	157 928	162 099	102.6	16 255	18 093	111.3
9 Commodities and transactions not classified elsewhere in the SITC	6 950	9 284	133.6	4 200	3 851	91.7

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2025 Jan-Dec 2024	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2025 Jan-Dec 2024
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	4 077 726	4 458 239	109.3	615 042	572 341	93.1
I Live animals, animal products	305 086	324 579	106.4	32 803	35 510	108.3
II Vegetable products	151 287	173 610	114.8	10 098	9 694	96.0
III Animal or vegetable fats, oils and waxes	23 223	27 775	119.6	831	932	112.0
IV Prepared foodstuffs; beverages; tobacco	496 102	542 142	109.3	59 451	58 297	98.1
V Mineral products	489 910	537 924	109.8	197 976	176 800	89.3
VI Products of the chemical or allied industries	415 092	449 955	108.4	59 571	75 510	126.8
VII Plastics, rubber and articles thereof	142 473	158 704	111.4	5 155	5 941	115.3
VIII Raw hides and skins, leather, furskins and articles thereof	18 996	22 844	120.3	2 345	2 277	97.1
IX Wood, articles of wood; basketware; charcoal; cork	53 426	58 915	110.3	41 940	37 681	89.8
X Materials and products of paper industry	59 292	59 832	100.9	5 927	6 103	103.0
XI Textiles and textile articles	162 560	185 369	114.0	11 035	12 791	115.9
XII Footwear, headgear and accessories of fashion	59 482	63 656	107.0	1 448	1 805	124.7
XIII Articles of stone, plaster, cement; ceramic products; glassware	113 730	125 300	110.2	5 350	5 042	94.3
XIV Pearls, precious stones and metals; jewellery; coins	17 871	23 751	132.9	8 792	11 164	127.0
XV Base metals and articles of base metal	307 658	313 020	101.7	67 628	52 299	77.3
XVI Machinery and mechanical appliances; electrical equipment	581 531	660 442	113.6	31 135	27 449	88.2
XVII Vehicles and associated transport equipment	412 377	443 967	107.7	63 325	44 846	70.8
XVIII Optical, medical and measuring instruments; watches	75 685	72 981	96.4	3 898	3 914	100.4
XIX Arms and ammunition	7 852	3 062	39.0	2 348	942	40.1
XX Miscellaneous manufactured articles	183 489	209 557	114.2	3 879	3 224	83.1
XXI Works of art, collectors' pieces and antiques	603	852	141.4	110	122	111.0

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)