

RELEASE 46/2023

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# External trade in goods of Montenegro

## January – December 2022

The **total external trade in goods** of Montenegro for January – December 2022, according to the final results, is 4 234.1 million EUR, indicating the growth of 43.9% in comparison with the same period of the previous year.

The value of **exports of goods** was 700.3 million EUR, and **import** was 3 533.8 million EUR. Compared to the same period last year, exports increased by 60.2%, while imports increased by 41.1%.

The **coverage of import by export** was 19.8%, and it was higher compared to the coverage for the same period of the previous year when it was 17.4%.

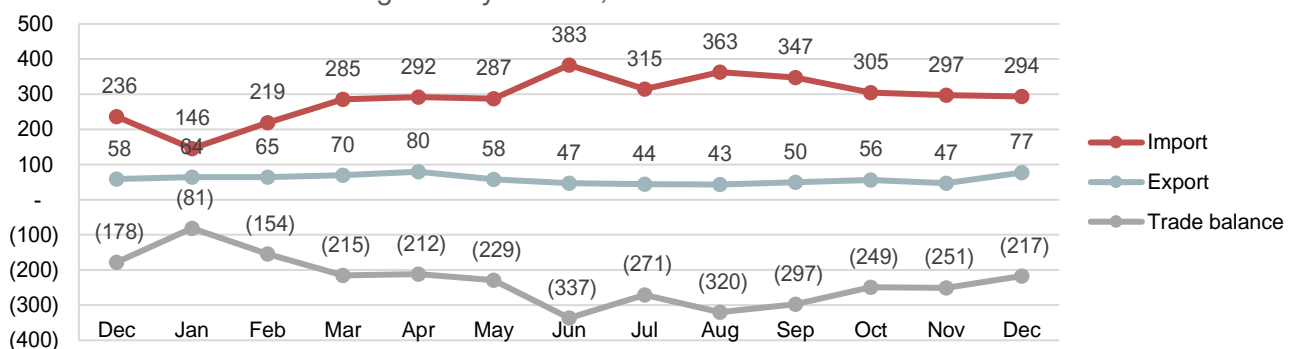
In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 209.9 million EUR (consisted of Electric current – 170.2 million EUR and other).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** with 709.9 million EUR (consisted of: Road vehicles – 228.5 million EUR, Electrical machinery, apparatus and appliances – 142.3 million EUR and other).

**Main trading partners in exports** on an individual basis were: Serbia (149.4 million EUR), Switzerland (108.0 million EUR) and Bosnia and Herzegovina (90.6 million EUR).

**Main trading partners in imports** on an individual basis were: Serbia (614.8 million EUR), China (330.6 million EUR) and Greece (289.1 million EUR). The highest external trade was with CEFTA parties and the EU member states.

**Chart 1. Total external trade in goods by months, in millions EUR**



**Table 1.** External trade in goods of Montenegro by months <sup>1</sup>

thous. EUR

PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
<b>2021</b>				
January	103 751	25 318	129 070	-78 433
February	149 184	34 901	184 086	-114 283
March	185 514	34 195	219 708	-151 319
April	200 897	41 380	242 277	-159 516
May	205 981	30 810	236 791	-175 172
June	242 264	35 928	278 192	-206 336
July	268 113	32 620	300 733	-235 494
August	240 368	31 095	271 463	-209 274
September	233 048	35 873	268 921	-197 175
October	213 092	37 317	250 409	-175 775
November	226 545	39 178	265 723	-187 367
December	236 356	58 431	294 786	-177 925
<b>2022</b>				
January	145 506	64 343	209 849	-81 163
February	218 908	64 548	283 456	-154 360
March	285 317	70 138	355 454	-215 179
April	291 753	79 595	371 348	-212 157
May	287 008	57 558	344 566	-229 450
June	383 275	46 530	429 805	-336 745
July	314 955	44 319	359 274	-270 637
August	363 324	43 163	406 487	-320 161
September	347 389	50 109	397 498	-297 280
October	305 066	56 381	361 447	-248 685
November	297 456	46 839	344 295	-250 617
December	293 881	76 729	370 610	-217 152

**Table 2.** External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan - Dec 2021		Jan - Dec 2022		Jan - Dec 2021		Jan - Dec 2022		Jan - Dec 2021	Jan - Dec 2022
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
<b>WORLD</b>	<b>100.0</b>	<b>2 505 115</b>	<b>100.0</b>	<b>3 533 838</b>	<b>100.0</b>	<b>437 045</b>	<b>100.0</b>	<b>700 252</b>	<b>-2 068 069</b>	<b>-2 833 586</b>
Europe	82.8	2 073 368	80.6	2 847 110	94.1	411 091	92.4	646 720	-1 662 276	-2 200 390
Eu-27	45.7	1 144 356	44.2	1 560 768	31.1	136 103	30.3	212 186	-1 008 253	-1 348 582
CEFTA <sup>2</sup>	28.5	713 493	26.2	925 351	43.2	188 844	41.7	291 728	-524 649	-633 623
Africa	0.4	9 359	0.4	15 231	1.3	5 759	0.5	3 280	-3 600	-11 951
Asia	14.2	355 763	14.4	508 725	3.5	15 448	6.3	44 448	-340 315	-464 277
America	2.6	65 578	4.6	161 481	1.1	4 619	0.8	5 591	-60 959	-155 890
Oceania	0.0	1 047	0.0	1 291	0.0	127	0.0	213	-920	-1 078
USA	1.2	29 752	1.0	35 791	0.7	2 907	0.5	3 612	-26 846	-32 179
China	9.8	245 181	9.4	330 596	1.3	5 683	1.8	12 851	-239 498	-317 745
Russia	0.4	10 596	0.2	8 828	0.5	2 348	0.1	448	-8 247	-8 380
Switzerland	2.1	53 378	3.8	134 613	11.6	50 666	15.4	107 951	-2 711	-26 662
Japan	0.6	16 049	0.9	30 422	0.0	175	0.0	331	-15 874	-30 091
Turkey	4.4	110 640	4.8	170 350	5.5	24 180	2.3	15 761	-86 460	-154 588
Brazil	0.5	11 929	0.7	23 461	0.0	15	0.0	22	-11 914	-23 439
United Kingdom	0.9	22 424	0.7	24 615	0.3	1 389	0.5	3 504	-21 035	-21 111

<sup>1</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)<sup>2</sup> Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

**Table 3.** External trade in goods by EU member states and CEFTA parties <sup>3</sup>

**thous. EUR**

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan – Dec 2021	Jan - Dec 2022	Jan – Dec 2021	Jan - Dec 2022	Jan – Dec 2021	Jan - Dec 2022
<b>WORLD</b>	<b>2 505 115</b>	<b>3 533 838</b>	<b>437 045</b>	<b>700 252</b>	<b>-2 068 069</b>	<b>-2 833 586</b>
<b>Eu-27<sup>4</sup></b>	<b>1 144 356</b>	<b>1 560 768</b>	<b>136 103</b>	<b>212 186</b>	<b>-1 008 253</b>	<b>-1 348 582</b>
Austria	34 829	36 582	2 115	3 023	-32 714	-33 559
Belgium	23 349	24 787	434	705	-22 915	-24 081
Bulgaria	15 195	21 010	820	1 226	-14 374	-19 785
Czech Republic	32 091	36 039	11 237	14 853	-20 855	-21 186
Denmark	11 136	26 310	697	9 537	-10 439	-16 773
Estonia	447	1 414	432	357	-16	-1 057
Finland	3 326	4 326	3	11	-3 323	-4 315
France	48 528	70 659	2 187	3 153	-46 342	-67 506
Greece	148 487	289 142	11 208	1 329	-137 279	-287 813
Netherlands	49 183	57 339	1 552	1 641	-47 630	-55 698
Ireland	23 032	7 197	9	5	-23 023	-7 193
Italy	155 500	197 594	25 293	31 959	-130 207	-165 635
Cyprus	241	1 674	333	60	92	-1 615
Latvia	974	1 913	11	1	-963	-1 912
Lithuania	1 035	1 040	4	7	-1 032	-1 033
Luxembourg	550	1 360	3 753	36 715	3 203	35 355
Hungary	24 368	29 702	6 540	6 141	-17 828	-23 561
Malta	15	152	807	774	791	622
Germany	231 157	272 015	20 311	19 942	-210 846	-252 073
Poland	43 966	60 392	15 163	16 647	-28 803	-43 745
Portugal	3 881	5 838	12	9	-3 869	-5 829
Croatia	138 136	214 740	3 702	7 069	-134 435	-207 671
Romania	30 277	34 299	547	352	-29 730	-33 947
Slovakia	8 000	10 611	899	62	-7 101	-10 549
Slovenia	46 218	68 178	22 017	51 072	-24 201	-17 106
Spain	53 804	58 606	3 761	3 899	-50 043	-54 707
Sweden	16 631	27 849	2 257	1 638	-14 374	-26 211
<b>CEFTA</b>	<b>713 493</b>	<b>925 351</b>	<b>188 844</b>	<b>291 728</b>	<b>-524 649</b>	<b>-633 623</b>
Albania	42 783	68 150	19 954	20 088	-22 829	-48 062
Bosnia and Herzegovina	128 895	179 131	33 386	90 561	-95 510	-88 571
Moldova	325	461	0	0	-325	-461
North Macedonia	31 835	36 220	4 661	7 064	-27 174	-29 156
Serbia	500 910	614 776	107 291	149 447	-393 619	-465 329
Kosovo	8 745	26 612	23 552	24 569	14 807	-2 043
<b>Other countries (Outside Eu-27 and CEFTA)</b>	<b>647 265</b>	<b>1 047 719</b>	<b>112 098</b>	<b>196 338</b>	<b>-535 167</b>	<b>-851 381</b>

<sup>3</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)<sup>4</sup> From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections<sup>4</sup>

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan - Dec 2021	Jan - Dec 2022	Jan-Dec 2022 Jan-Dec 2021	Jan - Dec 2021	Jan - Dec 2022	Jan-Dec 2022 Jan-Dec 2021
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>0-9 TOTAL</b>	<b>2 505 115</b>	<b>3 533 838</b>	<b>141.1</b>	<b>437 045</b>	<b>700 252</b>	<b>160.2</b>
<b>0 Food and live animals</b>	<b>479 438</b>	<b>636 242</b>	<b>132.7</b>	<b>32 981</b>	<b>43 042</b>	<b>130.5</b>
00 Live animals	30 978	41 783	134.9	94	191	203.1
01 Meat and meat preparations	101 632	140 627	138.4	17 520	26 030	148.6
02 Dairy products and eggs	54 774	76 483	139.6	176	272	154.9
03 Fish and preparations	18 522	25 563	138.0	123	49	39.5
04 Cereal and cereal products	72 429	97 527	134.7	981	880	89.7
05 Vegetables and fruit	71 980	90 254	125.4	9 422	10 832	115.0
06 Sugars, sugar preparations and honey	11 743	16 083	137.0	97	518	300 <sup>1</sup>
07 Coffee, tea, cocoa, spices, and manufactures thereof	38 006	47 461	124.9	3 445	2 728	79.2
08 Feeding stuff for animals(not including unmilled cereals)	26 825	34 022	126.8	884	1 089	123.3
09 Miscellaneous edible products and preparations	52 550	66 441	126.4	239	453	189.5
<b>1 Beverages and tobacco</b>	<b>88 843</b>	<b>119 301</b>	<b>134.3</b>	<b>24 640</b>	<b>18 100</b>	<b>73.5</b>
11 Beverages	68 291	90 098	131.9	16 939	17 930	105.8
12 Tobacco and tobacco manufactures	20 552	29 203	142.1	7 701	169	2.2
<b>2 Crude materials, inedible, except fuels</b>	<b>50 800</b>	<b>26 489</b>	<b>52.1</b>	<b>101 071</b>	<b>91 698</b>	<b>90.7</b>
21 Hides, skins and fur skins, raw	0	0	0.0	2 188	2 245	102.6
22 Oil-seeds and oleaginous fruits	2 202	1 897	86.1	29	11	37.2
23 Crude rubber	194	279	143.9	3	4	131.0
24 Cork and wood	5 238	5 268	100.6	35 139	43 204	123.0
25 Pulp and waste paper	30	14	48.2	1 342	1 572	117.1
26 Textile fibers and their wastes	564	956	169.5	230	50	21.6
27 Crude fertilizers, and crude minerals	5 930	4 000	67.5	2 010	2 257	112.3
28 Metalliferous ores and metal scrap	25 685	2 996	11.7	58 962	41 745	70.8
29 Crude animal and vegetable materials, n.e.s.	10 957	11 079	101.1	1 168	611	52.3
<b>3 Mineral fuels, lubricants and related materials</b>	<b>284 314</b>	<b>616 815</b>	<b>216.9</b>	<b>80 882</b>	<b>209 884</b>	<b>259.5</b>
32 Coal, coke and briquettes	6 760	868	12.8	6 860	11 988	174.7
33 Petroleum, petroleum products and related materials	195 418	389 968	199.6	9 879	27 728	280.7
34 Gas, natural and manufactured	11 734	16 496	140.6	1	1	100.0
35 Electric current	70 403	209 483	297.5	64 142	170 166	265.3
<b>4 Animal oils and fats</b>	<b>18 846</b>	<b>29 036</b>	<b>154.1</b>	<b>817</b>	<b>1 444</b>	<b>176.8</b>
41 Animal oils and fats	599	1 134	189.4	543	817	150.4
42 Fixed vegetable fats and oils	18 162	27 833	153.3	158	344	218.4
43 Animal or vegetable fats and oils, processed	86	69	79.9	116	283	244.2
<b>5 Chemicals</b>	<b>329 006</b>	<b>346 276</b>	<b>105.2</b>	<b>29 811</b>	<b>41 489</b>	<b>139.2</b>
51 Organic chemicals	3 538	3 356	94.8	52	160	300 <sup>1</sup>
52 Inorganic chemicals	4 337	3 882	89.5	1 650	1 528	92.6
53 Dyeing, tanning and coloring materials	29 205	33 213	113.7	73	115	158.3
54 Medicinal and pharmaceutical products	154 814	154 132	99.6	22 867	33 120	144.8
55 Essential oils, perfume materials, toilet prep.	53 704	65 098	121.2	2 063	2 452	118.8
56 Fertilizers (other than those of group 272)	3 033	4 724	155.8	0	0	0.0
57 Plastics in primary forms	6 403	6 494	101.4	324	364	112.3
58 Plastics in non-primary forms	34 314	41 045	119.6	1 020	867	85.0
59 Chemicals and products n.e.s.	39 658	34 333	86.6	1 762	2 883	163.7

<sup>5</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan - Dec 2021	Jan - Dec 2022	Jan-Dec 2022 Jan-Dec 2021	Jan - Dec 2021	Jan - Dec 2022	Jan-Dec 2022 Jan-Dec 2021
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>6 Manufactured goods classified chiefly by material</b>	<b>409 732</b>	<b>618 171</b>	<b>150.9</b>	<b>101 603</b>	<b>199 598</b>	<b>196.4</b>
61 Leather, leather manufactures and dressed fur skins	346	310	89.5	102	141	138.4
62 Rubber manufactures	22 097	28 521	129.1	107	230	214.0
63 Cork and wood manufactures	28 488	37 139	130.4	2 401	4 937	205.6
64 Paper, paperboard and articles of paper pulp	37 095	52 112	140.5	1 056	1 276	120.7
65 Textile yarn, fabrics, made-up articles and related products	23 154	26 165	113.0	429	2 123	300 <sup>1</sup>
66 Non-metallic mineral manufactures	93 603	128 281	137.0	3 799	3 996	105.2
67 Iron and steel	76 014	81 555	107.3	6 723	6 309	93.8
68 Non-ferrous metals	28 408	141 734	300 <sup>1</sup>	81 800	171 310	209.4
69 Manufactures of metals	100 525	122 354	121.7	5 186	9 277	178.9
<b>7 Machinery and transport equipment</b>	<b>513 386</b>	<b>709 935</b>	<b>138.3</b>	<b>46 304</b>	<b>66 327</b>	<b>143.2</b>
71 Power-generating machinery and equipment	9 195	11 468	124.7	468	1 717	300 <sup>1</sup>
72 Machinery specialized for particular industries	45 905	60 310	131.4	12 628	12 957	102.6
73 Metalworking machinery	3 906	4 313	110.4	483	286	59.1
74 General industrial machinery and equipment	87 009	107 603	123.7	11 073	16 593	149.9
75 Office machines and data-processing machines	26 140	35 687	136.5	582	742	127.5
76 Telecommunications and sound-recording and reproducing apparatus and equipment	61 265	91 817	149.9	4 351	4 325	99.4
77 Electrical machinery, apparatus and appliances	107 611	142 259	132.2	5 714	4 862	85.1
78 Road vehicles	147 770	228 550	154.7	9 427	16 374	173.7
79 Other transport equipment	24 584	27 929	113.6	1 579	8 470	300 <sup>1</sup>
<b>8 Miscellaneous manufactured articles</b>	<b>330 667</b>	<b>431 481</b>	<b>130.5</b>	<b>18 936</b>	<b>28 670</b>	<b>151.4</b>
81 Prefabricated buildings; sanitary equipment	18 557	23 378	126.0	264	272	102.8
82 Furniture, and parts thereof	53 807	81 240	151.0	1 916	2 341	122.2
83 Travel goods, handbags and similar containers	7 677	10 975	143.0	499	498	99.8
84 Articles of apparel and clothing accessories	80 999	105 772	130.6	2 322	3 510	151.2
85 Footwear	32 037	40 534	126.5	546	708	129.6
87 Professional, scientific and controlling instruments	22 446	28 516	127.0	2 387	3 583	150.1
88 Photographic apparatus, equipment and supplies and optical goods	11 238	14 444	128.5	233	287	123.5
89 Miscellaneous manufactured articles	103 905	126 622	121.9	10 769	17 470	162.2
<b>9 Commodities and transactions not classified elsewhere in the SITC</b>	<b>83</b>	<b>92</b>	<b>112.0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>

<sup>1</sup> Calculated index is higher than 300.0

**Table 5.** External trade in goods of Montenegro by CN sections <sup>6</sup>

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan - Dec 2021	Jan - Dec 2022	Jan-Dec 2022 Jan-Dec 2021	Jan - Dec 2021	Jan - Dec 2022	Jan-Dec 2022 Jan-Dec 2021
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>I - XXI TOTAL</b>	<b>2 505 115</b>	<b>3 533 838</b>	<b>141.1</b>	<b>437 045</b>	<b>700 252</b>	<b>160.2</b>
<b>I</b> Live animals, animal products	173 629	243 814	140.4	13 224	22 275	168.4
<b>II</b> Vegetable products	107 157	137 111	128.0	11 136	11 093	99.6
<b>III</b> Animal or vegetable fats, oils and waxes	21 348	32 195	150.8	277	640	231.4
<b>IV</b> Prepared foodstuffs; beverages; tobacco	298 466	385 501	129.2	34 999	29 199	83.4
<b>V</b> Mineral products	320 057	659 707	206.1	106 611	236 582	221.9
<b>VI</b> Products of the chemical or allied industries	315 204	303 929	96.4	28 504	40 321	141.5
<b>VII</b> Plastics, rubber and articles thereof	103 712	123 201	118.8	3 659	5 461	149.3
<b>VIII</b> Raw hides and skins, leather, furskins and articles thereof	9 015	12 738	141.3	2 889	3 351	116.0
<b>IX</b> Wood, articles of wood; basketware; charcoal; cork	33 999	42 679	125.5	37 542	48 141	128.2
<b>X</b> Materials and products of paper industry	39 981	56 012	140.1	5 513	7 004	127.0
<b>XI</b> Textiles and textile articles	98 928	126 071	127.4	2 849	5 136	180.2
<b>XII</b> Footwear, headgear and accessories of fashion	34 878	45 315	129.9	587	796	135.7
<b>XIII</b> Articles of stone, plaster, cement; ceramic products; glassware	66 443	92 604	139.4	3 810	4 088	107.3
<b>XIV</b> Pearls, precious stones and metals; jewelries; coins	3 205	9 582	298.9	802	3 708	300 <sup>1</sup>
<b>XV</b> Base metals and articles of base metal	208 135	347 422	166.9	128 869	204 100	158.4
<b>XVI</b> Machinery and mechanical appliances; electrical equipment	337 450	446 527	132.3	35 282	40 779	115.6
<b>XVII</b> Vehicles and associated transport equipment	175 718	263 625	150.0	11 265	25 792	229.0
<b>XVIII</b> Optical, medical and measuring instruments; watches	40 163	51 227	127.5	2 936	4 277	145.7
<b>XIX</b> Arms and ammunition	9 773	7 032	72.0	2 722	3 558	130.7
<b>XX</b> Miscellaneous manufactured articles	107 677	147 230	136.7	3 518	3 669	104.3
<b>XXI</b> Works of art, collectors' pieces and antiques	177	313	177.2	51	280	300 <sup>1</sup>

<sup>1</sup> Calculated index is higher than 300.0

<sup>6</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

## METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on the recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN;
- Statistics on the Trade of Goods, User Guide, EUROSTAT.

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT:

- Regulation (EC) No 471/2009 of the European Parliament and Council;
- Commission Regulation (EC) No 92/2010;
- Commission Regulation (EC) No 113/2010.

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

### Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

### External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export;
- Outward processing;
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade;
- Inward processing;
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with the Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

*More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)*