

# External trade in goods of Montenegro

January - April 2021<sup>(p)</sup>

**The total external trade in goods** of Montenegro for January - April 2021. according to preliminary results is 764.4 million EUR, indicating the decline of 4.6% in comparison with the same period of the previous year.

The value of **exports of goods** was 135.2 million EUR, and import was 629.2 million EUR. Compared to the same period last year, exports increased by 18.3%, while imports decreased by 8.4%.

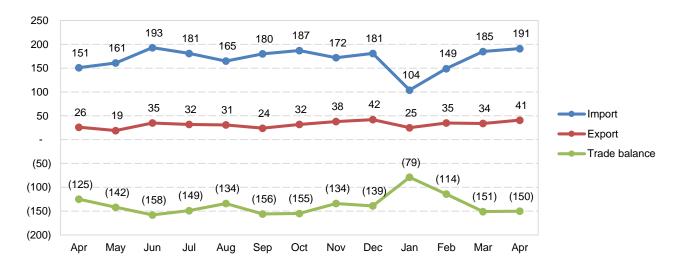
The **coverage of import by export** was 21.5% and it was higher compared to the coverage for the same period of the previous year when it was 16.6%.

In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels**, **lubricants and related materials** (Section 3), in amount of 42.5 million EUR (consisted of Electric current - 40.0 million EUR, Coal, coke and briguettes - 2.0 million EUR and other).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment** (Section 7) with 139.1 million EUR (consisted of: Road vehicles - 40.1 million EUR, Electric machines, appliances - 32.2 million EUR and other).

**Main trading partners in exports** on an individual basis were: Serbia (37.4 million EUR), Bosnia and Hercegovina (11.8 million EUR) and Slovenia (11.2 million EUR).

**Main trading partners in imports** on an individual basis were: Serbia (128.9 million EUR), China (69.8 million EUR) and Germany (66.6 million EUR). The highest external trade was with CEFTA parties and the EU member states.



## Chart 1. Total external trade in goods by months, in millions EUR

				thous. EUR
PERIOD			EXTERNAL TRADE IN GOODS	TRADE BALANCE
2020				
January	138 807	31 233	170 040	-107 574
February	191 250	29 939	221 189	-161 310
March	205 152	27 419	232 571	-177 733
April	151 434	25 693	177 127	-125 740
May	160 531	18 792	179 323	-141 739
June	192 536	34 786	227 322	-157 749
July	180 507	32 113	212 620	-148 395
August	164 878	30 739	195 618	-134 139
September	179 620	23 838	203 458	-155 782
October	186 945	32 064	219 010	-154 881
November	172 008	37 893	209 901	-134 115
December	181 502	41 618	223 119	-139 884
2021				
January	103 820	25 318	129 138	-78 502
February	149 062	34 901	183 963	-114 161
March	185 339	34 195	219 533	-151 144
April	190 953	40 786	231 738	-150 167

## Table 1. External trade in goods of Montenegro by months<sup>1</sup>

# Table 2. External trade in goods of Montenegro by the continents and selected countries

	IMPORT				EXPORT				TRADE BALANCE		
TRADING PARTNERS	Jan-Apr 2020		Jan-Apr 2021		Jan-A	pr 2020	Jan-Apr 2021		Jan-Apr 2020	Jan-Apr 2021	
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR	
WORLD	100.0	686 643	100.0	629 174	100.0	114 284	100.0	135 200	-572 358	-493 974	
Europe	83.4	572 724	81.0	509 386	89.0	101 725	94.2	127 374	-470 999	-382 012	
Eu-27	45.8	314 281	43.9	276 024	44.5	50 912	39.2	52 995	-263 369	-223 028	
CEFTA <sup>2</sup>	28.6	196 390	28.9	181 741	37.6	42 921	44.0	59 501	-153 470	-122 239	
Africa	0.4	2 785	0.3	1 693	0.8	883	0.9	1 242	-1 902	-451	
Asia	13.9	95 302	16.1	101 056	9.5	10 914	3.4	4 559	-84 389	-96 498	
America	2.3	15 629	2.7	16 750	0.7	757	1.5	1 993	-14 872	-14 757	
Oceania	0.0	202	0.0	288	0.0	5	0.0	32	-197	-257	
USA	1.1	7 450	1.3	8 244	0.6	655	0.8	1 055	-6 795	-7 190	
China	8.9	61 308	11.1	69 789	8.7	9 938	0.5	654	-51 370	-69 135	
Russia	0.3	1 931	0.4	2 533	0.2	254	0.6	819	-1 677	-1 713	
Switzerland	1.6	11 086	1.6	10 121	2.3	2 674	5.1	6 897	-8 412	-3 224	
Japan	0.9	5 981	0.7	4 709	0.1	85	0.1	72	-5 896	-4 637	
Turkey	5.8	40 143	4.8	30 464	2.0	2 261	4.8	6 511	-37 882	-23 953	
Brazil	0.4	2 636	0.5	3 015	0.0	0	0.0	12	-2 635	-3 003	
United Kingdom	0.9	6 199	0.9	5 501	1.1	1 233	0.4	489	-4 966	-5 012	

 $<sup>^1</sup>$  Data on more detail level are available in External trade in goods database, link: Data  $^2$  Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

# Table 3. External trade in goods by EU member states and CEFTA parties <sup>3</sup>

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TRADING	IMPC	DRT	EXP	ORT	TRADE B	ALANCE
PARTNERS	Jan-Apr 2020	Jan-Apr 2021	Jan-Apr 2020	Jan-Apr 2021	Jan-Apr 2020	Jan-Apr 2021
WORLD	686 643	629 174	114 284	135 200	-572 358	-493 974
Eu-27 <sup>4</sup>	314 281	276 024	50 912	52 995	-263 369	-223 028
Austria	10 264	7 826	549	509	-9 715	-7 318
Belgium	7 625	5 425	182	217	-7 443	-5 208
Bulgaria	4 454	3 286	235	266	-4 219	-3 020
Czech Republic	9 930	6 662	7 793	6 750	-2 137	88
Denmark	2 230	1 814	440	607	-1 789	-1 208
Estonia	111	115	7	20	-104	-95
Finland	831	1 229	6	2	-825	-1 228
France	18 080	12 746	46	333	-18 034	-12 414
Greece	33 448	25 142	1 740	5 136	-31 707	-20 006
Netherlands	17 589	14 222	460	614	-17 129	-13 608
Ireland	2 079	1 606	5	7	-2 074	-1 598
Italy	40 665	39 299	1 235	7 499	-39 430	-31 800
Cyprus	96	46	18	60	-77	14
Latvia	296	211	0	0	-296	-210
Lithuania	268	227	45	0	-223	-227
Luxembourg	229	120	31	54	-197	-66
Hungary	7 563	5 804	10 995	5 739	3 432	-65
Malta	4	2	203	158	200	156
Germany	65 033	66 623	5 277	5 706	-59 755	-60 917
Poland	12 098	12 163	3 967	4 476	-8 131	-7 687
Portugal	907	815	0	3	-907	-812
Croatia	37 476	34 887	815	948	-36 662	-33 938
Romania	7 317	7 617	230	124	-7 087	-7 493
Slovakia	2 092	2 065	3	463	-2 089	-1 602
Slovenia	13 737	10 546	15 405	11 246	1 668	699
Spain	16 521	10 595	360	1 246	-16 160	-9 349
Sweden	3 339	4 929	862	815	-2 477	-4 114
CEFTA	196 390	181 741	42 921	59 501	-153 470	-122 239
Albania	12 229	12 113	3 210	3 988	-9 019	-8 125
Bosnia and Herzegovina	42 526	30 608	5 455	11 842	-37 072	-18 765
Moldova	54	62	0	0	-54	-62
North Macedonia	8 829	8 392	1 284	1 197	-7 544	-7 196
Serbia	131 086	128 915	27 218	37 447	-103 868	-91 468
Kosovo	1 667	1 650	5 754	5 027	4 087	3 377
Other countries (Outside Eu- 27 and CEFTA)	175 971	171 410	20 451	22 703	-155 520	-148 707

 <sup>&</sup>lt;sup>3</sup> Data on more detail level are available in External trade in goods database, link: <u>Data</u>
 <sup>4</sup> From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

			Import			Export			
	BREAKDOWN BY SITC SECTIONS	Jan-Apr 2020	Jan-Apr 2021	<u>Jan-Apr 2021</u> Jan-Apr 2020	Jan-Apr 2020	Jan-Apr 2021	<u>Jan-Apr 2021</u> Jan-Apr 2020		
		thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index		
0-	9 TOTAL	686 643	629 174	91.6	114 284	135 200	118.3		
0	Food and live animals	141 326	127 155	90.0	6 769	6 944	102.6		
	00 Live animals	8 888	9 034	101.6	32	21	66.0		
	01 Meat and meat preparations	34 138	25 790	75.5	4 208	4 475	106.4		
	02 Diary products and eggs	14 691	13 615	92.7	23	16	70.6		
	03 Fish and preparations	3 991	3 726	93.4	6	69	300 <sup>1</sup>		
	04 Cereal and cereal products	22 428	18 620	83.0	139	119	85.7		
	05 Vegetables and fruit	23 381	20 466	87.5	1 086	1 098	101.1		
	06 Sugars, sugar preparations and honey	3 185	3 274	102.8	29	27	91.2		
	07 Coffee, tea, cocoa, spices, and manufactures thereof	9 490	10 449	110.1	679	689	101.4		
	08 Feeding stuff for animals (not including unmilled cereals)	6 490	7 782	119.9	543	362	66.7		
	09 Miscellaneous edible products and preparations	14 644	14 399	98.3	24	67	280.2		
1	Beverages and tobacco	17 415	18 012	103.4	3 812	5 637	147.9		
	11 Beverages	13 613	12 788	93.9	2 902	2 705	93.2		
	12 Tobacco and tobacco manufactures	3 803	5 224	137.4	910	2 932	300 <sup>1</sup>		
2	Crude materials, inedible, except fuels	13 951	7 312	52.4	25 819	25 877	100.2		
	21 Hides, skins and fur skins, raw	0	0	0.0	571	651	114.0		
	22 Oil-seeds and oleaginous fruits	681	767	112.7	4	14	300 <sup>1</sup>		
	23 Crude rubber	33	22	66.4	0	0	189.9		
	24 Cork and wood	2 047	1 155	56.4	7 210	7 008	97.2		
	25 Pulp and waste paper	26	12	45.1	220	332	150.8		
	26 Textile fibers and their wastes	154	94	60.8	2	9	300 <sup>1</sup>		
	27 Crude fertilizers, and crude minerals	1 162	1 191	102.5	362	387	107.0		
	28 Metalliferous ores and metal scrap	6 777	423	6.2	17 258	17 210	99.7		
	29 Crude animal and vegetable materials, n.e.s.	3 070	3 648	118.8	192	266	138.9		
3	Mineral fuels, lubricants and related materials	52 434	47 204	90.0	27 151	42 493	156.5		
	32 Coal, coke and briquettes	382	1 656	300 <sup>1</sup>	1 412	1 981	140.3		
	33 Petroleum, petroleum products and related materials	39 857	36 880	92.5	3 218	519	16.1		
	34 Gas, natural and manufactured	2 696	2 829	104.9	0	0	0.0		
	35 Electric current	9 499	5 840	61.5	22 521	39 993	177.6		
4	Animal oils and fats	5 261	4 729	89.9	140	191	136.1		
	41 Animal oils and fats	208	252	120.8	77	134	174.7		
	42 Fixed vegetable fats and oils	5 023	4 446	88.5	44	32	72.3		
	43 Animal or vegetable fats and oils, processed	30	31	104.1	20	25	128.2		
5	Chemicals	96 192	91 121	94.7	8 276	9 627	116.3		
	51 Organic chemicals	745	732	98.3	16	12	75.1		
	52 Inorganic chemicals	1 666	1 440	86.4	213	776	300 <sup>1</sup>		
	53 Dyeing, tanning and coloring materials	8 534	8 312	97.4	25	7	27.9		
	54 Medicinal and pharmaceutical products	44 748	41 648	93.1	6 155	7 554	122.7		
	55 Essential oils, perfume materials, toilet prep.	16 705	14 585	87.3	815	563	69.1		
	56 Fertilizers (other than those of group 272)	1 775	1 643	92.5	3	0	0.0		
	57 Plastics in primary forms	1 330	1 453	109.3	22	48	219.2		
	58 Plastics in non-primary forms	10 304	9 651	93.7	477	438	91.8		
	59 Chemicals and products n.e.s.	10 385	11 657	112.3	551	228	41.4		

 $<sup>^{\</sup>scriptscriptstyle 5}$  Data on more detail level are available in External trade in goods database, link: Data

# Table 4. External trade in goods of Montenegro by SITC sections<sup>4</sup>

#### /continued/

		Import		Export			
BREAKDOWN BY SITC SECTIONS	Jan-Apr 2020	Jan-Apr 2021	<u>Jan-Apr 2021</u> Jan-Apr 2020	Jan-Apr 2020	Jan-Apr 2021	<u>Jan-Apr 2021</u> Jan-Apr 2020	
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index	
6 Manufactured goods classified chiefly by material	123 576	106 781	86.4	27 783	27 020	97.3	
61 Leather, leather manufactures and dressed fur skins	61	109	179.2	0	20	0.0	
62 Rubber manufactures	5 837	5 779	99.0	12	23	186.8	
63 Cork and wood manufactures	9 129	7 266	79.6	475	510	107.4	
64 Paper, paperboard and articles of paper pulp	10 990	9 906	90.1	225	145	64.5	
65 Textile yarn, fabrics, made-up articles and related products	6 187	7 548	122.0	31	107	300 <sup>1</sup>	
66 Non-metallic mineral manufactures	34 270	25 219	73.6	645	1 031	159.8	
67 Iron and steel	19 818	20 196	101.9	3 960	3 881	98.0	
68 Non-ferrous metals	6 190	4 825	77.9	21 467	20 291	94.5	
69 Manufactures of metals	31 093	25 933	83.4	969	1 012	104.4	
7 Machinery and transport equipment	147 928	139 113	94.0	11 421	12 333	108.0	
71 Power-generating machinery and equipment	3 438	1 874	54.5	144	127	88.0	
72 Machinery specialized for particular industries	17 224	14 868	86.3	701	3 476	300 <sup>1</sup>	
73 Metalworking machinery	834	1 074	128.8	69	155	224.9	
74 General industrial machinery and equipment	23 222	21 264	91.6	3 402	3 844	113.0	
75 Office machines and data-processing machines	6 575	7 678	116.8	150	149	99.7	
76 Telecommunications and sound-recording and reproducing apparatus and equipment	20 105	18 772	93.4	1 195	1 317	110.2	
77 Electrical machinery, apparatus and appliances	32 313	32 232	99.7	885	1 315	148.6	
78 Road vehicles	42 394	40 096	94.6	4 507	1 468	32.6	
79 Other transport equipment	1 822	1 256	68.9	368	483	131.1	
8 Miscellaneous manufactured articles	88 545	87 694	99.0	3 112	5 077	163.1	
81 Prefabricated buildings; sanitary equipment	9 713	4 413	45.4	92	133	144.3	
82 Furniture, and parts thereof	14 455	12 675	87.7	423	585	138.3	
83 Travel goods, handbags and similar containers	2 052	2 014	98.2	28	50	179.4	
84 Articles of apparel and clothing accessories	18 351	21 968	119.7	402	719	178.9	
85 Footwear	10 931	11 717	107.2	108	181	167.4	
87 Professional, scientific and controlling instruments	7 660	6 575	85.8	369	558	151.3	
88 Photographic apparatus, equipment and supplies and optical goods	1 505	1 929	128.2	27	45	167.2	
89 Miscellaneous manufactured articles	23 878	26 404	110.6	1 663	2 806	168.7	
9 Commodities and transactions not classified elsewhere in the SITC	15	52	300 <sup>1</sup>	0	0	0.0	

<sup>1</sup> Calculated index is higher than 300.0

			Import		Export			
	BREAKDOWN BY CN SECTIONS	Jan-Apr 2020	Jan-Apr 2021	<u>Jan-Apr 2021</u> Jan-Apr 2020	Jan-Apr 2020	Jan-Apr 2021	<u>Jan-Apr 2021</u> Jan-Apr 2020	
		thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index	
I - XXI	TOTAL	686 643	629 174	91.6	114 284	135 200	118.3	
I	Live animals, animal products	52 086	43 405	83.3	2 661	3 083	115.9	
П	Vegetable products	36 113	30 885	85.5	1 309	1 263	96.5	
ш	Animal or vegetable fats, oils and waxes	5 764	5 368	93.1	64	57	89.9	
IV	Prepared foodstuffs; beverages; tobacco	74 070	74 760	100.9	6 883	8 649	125.7	
v	Mineral products	64 671	57 037	88.2	41 088	50 013	121.7	
VI	Products of the chemical or allied industries	92 007	80 970	88.0	7 783	9 146	117.5	
VII	Plastics, rubber and articles thereof	28 273	28 611	101.2	896	1 175	131.1	
VIII	Raw hides and skins, leather, furskins and articles thereof	2 872	2 355	82.0	619	738	119.1	
IX	Wood, articles of wood; basketware; charcoal; cork	11 234	8 529	75.9	7 684	7 518	97.8	
х	Materials and products of paper industry	11 099	10 388	93.6	1 148	1 290	112.3	
XI	Textiles and textile articles	22 793	28 182	123.6	413	811	196.4	
XII	Footwear, headgear and accessories of fashion	11 763	12 591	107.0	111	191	172.3	
XIII	Articles of stone, plaster, cement; ceramic products; glassware	24 017	17 374	72.3	652	1 041	159.6	
XIV	Pearls, precious stones and metals; jewelleries; coins	1 891	1 199	63.4	4	53	300 <sup>1</sup>	
xv	Base metals and articles of base metal	57 390	51 683	90.1	30 081	35 232	117.1	
XVI	Machinery and mechanical appliances; electrical equipment	102 984	95 604	92.8	6 760	10 220	151.2	
XVI	Vehicles and associated transport equipment	45 146	42 214	93.5	4 925	2 129	43.2	
XVI	I Optical, medical and measuring instruments; watches	11 109	11 344	102.1	448	753	168.0	
XIX	Arms and ammunition	643	991	154.1	123	852	300 <sup>1</sup>	
ХХ	Miscellaneous manufactured articles	30 693	25 640	83.5	624	979	156.9	
XXI	Works of art, collectors' pieces and antiques	27	46	170.5	7	8	110.9	

<sup>1</sup> Calculated index is higher than 300.0

<sup>&</sup>lt;sup>6</sup> Data on more detail level are available in External trade in goods database, link: Data

### **METHODOLOGICAL EXPLANATIONS**

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

#### Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

#### External trade coverage

**Export** covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

**Import** covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

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