

MONTENEGRO STATISTICAL OFFICE RELEASE No. 25 Podgorica, 25 February 2021

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External trade in goods of Montenegro January 2021^(p)

The total external trade in goods of Montenegro for january 2021 according to preliminary results is 128.1 million EUR, indicating the decline of 24.7% in comparison with the same period of the previous year.

The value of **exports of goods** was 25.3 million EUR, and import was 102.8 million EUR. Compared to the same period last year, exports decreased by 19.0%, while imports decreased by 25.9%.

The **coverage of import by export** was 24.6% and it was higher compared to the coverage for the same period of the previous year when it was 22.5%.

In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels**, **lubricants and related materials** (Section 3), in amount of 8.5 million EUR (consisted of Electric current – 7.7 million EUR, and other, Coal, coke and briguettes - 599 thousand EUR and other).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment** (Section 7) with 22.7 million EUR (consisted of: Electric machines, appliances - 6.4 million EUR, Road vehicles - 5.7 million EUR, and other).

Main trading partners in exports on an individual basis were: Serbia (6.1 million EUR), Slovenia (2.8 million EUR) and Bosnia and Hercegovina (2.0 million EUR).

Main trading partners in imports on an individual basis were: Serbia (20.5 million EUR), China (13.3 million EUR) and Germany (10.2 million EUR). The highest external trade was with CEFTA parties and the EU member states.

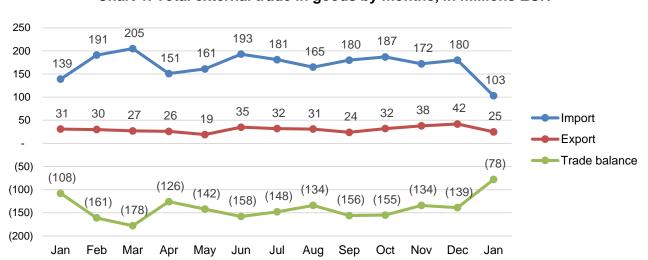


Chart 1. Total external trade in goods by months, in millions EUR

^(p) – Preliminary data

Table 1. External trade in goods of Montenegro by months ¹

thous. EUR

PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2020				
January	138 803	31 233	170 036	-107 570
February	191 250	29 939	221 189	-161 310
March	205 152	27 419	232 571	-177 733
April	151 434	25 693	177 127	-125 740
May	160 529	18 792	179 321	-141 737
June	192 535	34 786	227 322	-157 749
July	180 506	32 113	212 619	-148 393
August	164 875	30 739	195 615	-134 136
September	179 621	23 838	203 460	-155 783
October	187 046	31 894	218 940	-155 152
November	171 608	37 893	209 500	-133 715
December	180 314	41 609	221 923	-138 705
2021				
January	102 804	25 298	128 102	-77 506

Table 2. External trade in goods of Montenegro by the continents and selected countries

		IMP	ORT			EXP	ORT		TRADE B	BALANCE
TRADING PARTNERS	Ja	n 2020	Ja	n 2021	Jan 2020 Jan 2021			Jan 2020	Jan 2021	
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	138 803	100.0	102 804	100.0	31 233	100.0	25 298	-107 570	-77 506
Europe	81.3	112 883	78.3	80 477	90.3	28 204	96.5	24 420	-84 679	-56 057
EU	47.1	65 372	40.5	41 612	47.0	14 694	42.4	10 738	-50 678	-30 874
CEFTA ²	24.6	34 134	28.7	29 537	34.6	10 811	42.4	10 735	-23 322	-18 802
Africa	0.3	390	0.2	186	1.0	317	0.0	2	-73	-184
Asia	16.1	22 370	18.8	19 293	7.9	2 469	2.9	735	-19 901	-18 558
America	2.2	3 031	2.8	2 829	0.8	241	0.5	136	-2 790	-2 693
Oceania	0.1	129	0.0	19	0.0	2	0.0	5	-127	-14
USA	1.0	1 403	1.5	1 564	0.7	224	0.2	61	-1 180	-1 503
China	10.7	14 797	13.0	13 335	6.5	2 039	0.0	12	-12 757	-13 323
Russia	0.2	212	0.3	317	0.1	20	0.1	35	-192	-282
Switzerland	1.2	1 627	2.9	2 965	1.2	383	6.0	1 510	-1 245	-1 455
Japan	1.0	1 354	0.7	728	0.0	5	0.0	8	-1 349	-720
Turkey	7.1	9 918	4.8	4 942	4.2	1 319	4.4	1 116	-8 598	-3 826
Brazil	0.2	333	0.5	470	0.0	0	0.0	1	-332	-469
United Kingdom	0.9	1 272	0.7	713	1.1	331	0.9	220	-942	-493

 $^{^{\}rm 1}$ Data on more detail level are available in External trade in goods database, link: $\underline{\rm Data}$ $^{\rm 2}$ Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

thous. EUR

TRADING	IMP	ORT	EXP	ORT	TRADE BALANCE		
PARTNERS	Jan 2020	Jan 2021	Jan 2020	Jan 2021	Jan 2020	Jan 2021	
WORLD	138 803	102 804	31 233	25 298	-107 570	-77 50	
Eu-27 ⁴	65 372	41 612	14 694	10 738	-50 678	-30 87	
Austria	2 310	1 195	30	94	-2 280	-1 10	
Belgium	1 250	692	49	60	-1 201	-63	
Bulgaria	643	387	31	84	-612	-30	
Czech Republic	2 108	1 370	1 603	1 280	-506	-(
Denmark	241	413	394	223	153	-19	
Estonia	10	13	0	11	-10		
Finland	340	155	0	0	-340	-1:	
France	2 846	1 845	1	82	-2 845	-17	
Greece	8 922	2 752	2	1 031	-8 919	-1 7	
Netherlands	4 942	3 057	223	59	-4 720	-2 9	
Ireland	445	161	5	7	-440	-1	
Italy	7 385	4 716	481	1 135	-6 904	-3 5	
Cyprus	12	7	18	14	6		
Latvia	65	16	0	0	-65	-	
Lithuania	16	25	45	0	30	-	
Luxembourg	29	11	0	19	-29		
Hungary	1 162	803	2 997	634	1 835	-1	
Malta	3	0	62	21	58		
Germany	12 815	10 240	1 333	1 245	-11 482	-8 9	
Poland	1 972	1 916	887	1 125	-1 085	-7	
Portugal	238	175	0	1	-238	-1	
Croatia	8 226	6 142	254	176	-7 972	-5 9	
Romania	1 880	686	66	16	-1 813	-6	
Slovakia	333	263	0	7	-333	-2	
Slovenia	2 596	1 885	5 703	2 820	3 107	9	
Spain	3 793	1 788	244	392	-3 550	-1 3	
Sweden	789	898	266	202	-523	-6	
CEFTA	34 134	29 537	10 811	10 735	-23 322	-18 8	
Albania	2 741	1 716	812	1 174	-1 928	-5	
Bosnia and Herzegovina	8 241	5 956	913	1 974	-7 328	-3 9	
Moldova	2	6	0	0	-2	0.0	
North Macedonia	1 415	1 222	346	282	-1 069	-9	
Serbia	21 505	20 537	7 330	6 050	-14 174	-14 4	
Kosovo	230	100	1 410	1 254	1 179	1 1	
Other countries (Outside Eu- 27 and CEFTA)	39 297	31 655	5 728	3 826	-33 570	-27 8	

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³ Data on more detail level are available in External trade in goods database, link: <u>Data</u>

⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

		Import			Export	
BREAKDOWN BY SITC SECTIONS	Jan 2020	Jan 2021	Jan 2021 Jan 2020	Jan 2020	Jan 2021	<u>Jan 2021</u> Jan 2020
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	138 803	102 804	74.1	31 233	25 298	81.0
0 Food and live animals	25 453	22 540	88.6	1 768	1 598	90.4
00 Live animals	1 960	2 089	106.5	13	0	0.0
01 Meat and meat preparations	8 177	5 735	70.1	1 085	974	89.7
02 Diary products and eggs	2 721	2 748	101.0	14	8	55.3
03 Fish and preparations	780	519	66.5	2	14	300¹
04 Cereal and cereal products	2 815	2 944	104.6	67	23	34.9
05 Vegetables and fruit	3 986	3 443	86.4	320	286	89.2
06 Sugars, sugar preparations and honey	424	441	104.0	8	6	82.3
07 Coffee, tea, cocoa, spices, and manufactures thereof	1 349	1 226	90.9	127	183	143.9
08 Feeding stuff for animals (not including unmilled cereals)	1 181	1 274	107.8	125	98	78.2
09 Miscellaneous edible products and preparations	2 059	2 121	103.0	7	7	100.5
1 Beverages and tobacco	4 514	2 836	62.8	701	656	93.6
11 Beverages	4 121	2 281	55.3	460	419	91.1
12 Tobacco and tobacco manufactures	393	555	141.1	241	237	98.5
2 Crude materials, inedible, except fuels	2 852	1 118	39.2	7 228	5 557	76.9
21 Hides, skins and fur skins, raw	0	0	0.0	201	74	36.9
22 Oil-seeds and oleaginous fruits	135	165	122.4	0	1	0.0
23 Crude rubber	1	1	50.1	0	0	0.0
24 Cork and wood	343	167	48.6	1 953	1 686	86.4
25 Pulp and waste paper	0	5	0.0	58	70	120.1
26 Textile fibers and their wastes	7	25	300¹	0	0	0.0
27 Crude fertilizers, and crude minerals	126	182	144.3	83	60	72.0
28 Metalliferous ores and metal scrap	1 788	95	5.3	4 819	3 601	74.7
29 Crude animal and vegetable materials, n.e.s.	453	479	105.7	114	64	56.3
3 Mineral fuels, lubricants and related materials	14 953	8 719	58.3	8 939	8 454	94.6
32 Coal, coke and briquettes	72	62	86.3	530	599	112.9
33 Petroleum, petroleum products and related materials	12 309	4 820	39.2	974	174	17.9
34 Gas, natural and manufactured	812	599	73.8	0	0	0.0
35 Electric current	1 760	3 238	184.0	7 434	7 681	103.3
4 Animal oils and fats	662	445	67.2	47	64	137.7
41 Animal oils and fats	32	51	157.7	23	63	269.9
42 Fixed vegetable fats and oils	629	394	62.6	23	0	0.2
43 Animal or vegetable fats and oils, processed	1	0	19.5	1	1	148.7
5 Chemicals	14 812	14 757	99.6	1 410	1 608	114.1
51 Organic chemicals	36	52	143.1	0	1	0.0
52 Inorganic chemicals	479	368	76.9	0	6	300¹
53 Dyeing, tanning and coloring materials	1 244	792	63.7	9	1	13.7
54 Medicinal and pharmaceutical products	7 852	8 535	108.7	878	1 169	133.1
55 Essential oils, perfume materials, toilet prep.	2 019	1 823	90.3	181	194	107.2
56 Fertilizers (other than those of group 272)	195	144	73.8	0	0	0.0
57 Plastics in primary forms	342	78	22.8	6	3	48.2
58 Plastics in non-primary forms	1 364	1 147	84.1	43	67	156.0
59 Chemicals and products n.e.s.	1 281	1 817	141.9	292	167	57.1

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 $^{^{5}}$ Data on more detail level are available in External trade in goods database, link: $\underline{\text{Data}}$

Table 4. External trade in goods of Montenegro by SITC sections⁴

/continued/

		Import		Export			
BREAKDOWN BY SITC SECTIONS	Jan 2020	Jan 2021	<u>Jan 2021</u> Jan 2020	Jan 2020	Jan 2021	<u>Jan 2021</u> Jan 2020	
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index	
6 Manufactured goods classified chiefly by material	24 677	16 932	68.6	7 549	4 690	62.1	
61 Leather, leather manufactures and dressed fur skins	5	29	300¹	0	0	0.0	
62 Rubber manufactures	803	793	98.7	2	1	34.3	
63 Cork and wood manufactures	2 047	1 028	50.2	161	110	68.4	
64 Paper, paperboard and articles of paper pulp	1 613	1 634	101.3	51	12	23.7	
65 Textile yarn, fabrics, made-up articles and related products	1 088	983	90.3	10	20	191.3	
66 Non-metallic mineral manufactures	7 136	3 972	55.7	63	49	77.0	
67 Iron and steel	4 122	3 453	83.8	1 166	815	69.9	
68 Non-ferrous metals	997	1 077	108.1	5 772	3 511	60.8	
69 Manufactures of metals	6 864	3 962	57.7	324	173	53.3	
7 Machinery and transport equipment	28 161	22 655	80.4	2 954	1 971	66.7	
71 Power-generating machinery and equipment	369	255	69.0	27	26	95.9	
72 Machinery specialized for particular industries	2 579	1 332	51.7	33	319	300¹	
73 Metalworking machinery	153	215	140.9	55	91	165.1	
74 General industrial machinery and equipment	5 269	2 598	49.3	818	835	102.1	
75 Office machines and data-processing machines	1 585	1 773	111.8	43	43	101.6	
76 Telecommunications and sound-recording and							
reproducing apparatus and equipment	2 831	4 383	154.8	325	233	71.8	
77 Electrical machinery, apparatus and appliances 78 Road vehicles	6 793	6 387	94.0	163	67	41.5	
79 Other transport equipment	8 362	5 676	67.9	1 229	248	20.2	
, , ,	219	36	16.2	263	109	41.4	
Miscellaneous manufactured articles 81 Prefabricated buildings; sanitary equipment	22 719	12 802	56.3	637	700	109.9	
82 Furniture, and parts thereof	4 323	566	13.1	15	31	212.1	
•	3 258	1 636	50.2	138	60	43.3	
83 Travel goods, handbags and similar containers	538	273	50.7	2	16	300¹	
84 Articles of apparel and clothing accessories	4 540	3 979	87.6	48	131	273.7	
85 Footwear	2 924	1 998	68.4	30	19	62.9	
87 Professional, scientific and controlling instruments	1 176	727	61.8	57	23	40.8	
88 Photographic apparatus, equipment and supplies and optical goods	379	241	63.6	4	1	25.4	
89 Miscellaneous manufactured articles	5 582	3 382	60.6	342	420	122.6	
9 Commodities and transactions not classified elsewhere in the SITC	0	0	0.0	0	0	0.0	

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

			Import		Export			
	BREAKDOWN BY CN SECTIONS	Jan 2020	Jan 2021	<u>Jan 2021</u> Jan 2020	Jan 2020	Jan 2021	<u>Jan 2021</u> Jan 2020	
		thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index	
I - XXI	TOTAL	138 803	102 804	74.1	31 233	25 298	81.0	
ı	Live animals, animal products	12 028	9 861	82.0	795	531	66.9	
II	Vegetable products	5 371	5 205	96.9	437	353	80.9	
Ш	Animal or vegetable fats, oils and waxes	717	525	73.2	23	1	4.4	
IV	Prepared foodstuffs; beverages; tobacco	13 107	10 888	83.1	1 375	1 498	108.9	
V	Mineral products	17 154	10 015	58.4	11 871	9 921	83.6	
VI	Products of the chemical or allied industries	15 139	13 754	90.9	1 363	1 538	112.9	
VII	Plastics, rubber and articles thereof	4 453	3 663	82.3	118	217	183.8	
VIII	Raw hides and skins, leather, furskins and articles thereof	599	349	58.3	208	95	45.9	
IX	Wood, articles of wood; basketware; charcoal; cork	2 395	1 202	50.2	2 113	1 796	85.0	
X	Materials and products of paper industry	2 000	1 911	95.5	281	239	85.1	
ΧI	Textiles and textile articles	5 331	4 790	89.8	53	143	268.2	
XII	Footwear, headgear and accessories of fashion	3 103	2 070	66.7	31	21	67.7	
XIII	Articles of stone, plaster, cement; ceramic products; glassware	5 260	2 931	55.7	62	49	78.4	
XIV	Pearls, precious stones and metals; jewelleries; coins	1 252	130	10.4	0	0	0	
ΧV	Base metals and articles of base metal	12 048	8 641	71.7	9 233	6 713	72.7	
XVI	Machinery and mechanical appliances; electrical equipment	19 076	16 826	88.2	1 518	1 563	102.9	
XVII	Vehicles and associated transport equipment	8 693	5 743	66.1	1 492	427	28.6	
XVII	I Optical, medical and measuring instruments; watches	2 277	1 207	53.0	61	68	110.8	
XIX	Arms and ammunition	417	55	13.3	33	19	56.5	
XX	Miscellaneous manufactured articles	8 368	3 037	36.3	166	105	63.5	
XXI	Works of art, collectors' pieces and antiques	11	0	3.1	0	0	0	

¹ Calculated index is higher than 300.0

 $^{^{6}}$ Data on more detail level are available in External trade in goods database, link: $\underline{\text{Data}}$

METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

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