

Minimal consumer basket in Montenegro *February 2021*

The total value of minimal consumer basket for February 2021 amounted 646.9 EUR.

The total value of minimal consumer basket refers to expenditure on food and non-alcoholic beverages that amounted 277.7 EUR, and expenditure on non-food products and services that amounted 369.2 EUR.

The total value of minimal consumer basket for February 2021 compared with January 2021 increased 0.6%.

The expenditure on food and non-alcoholic beverages for February 2021, compared with January 2021 increased 1.1%, while the expenditure on non-food products and services, compared with January 2021 increased 0.3%.

Chart 1. The total value of minimal consumer basket, in EUR
February 2021

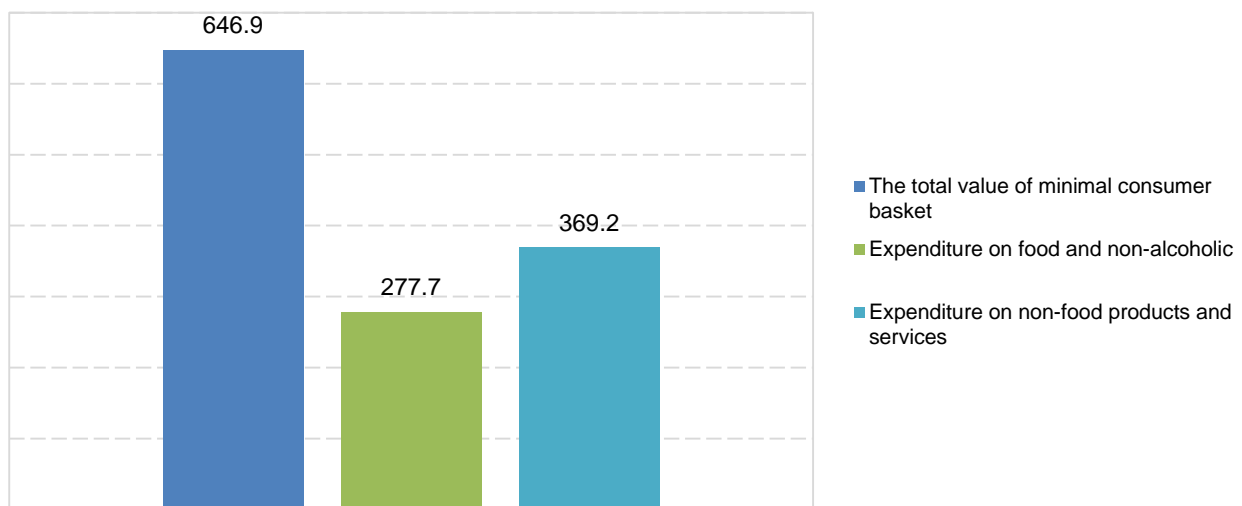


Table 1. The total value of minimal consumer basket by COICOP groups, in EUR
February 2021

Structure of Minimal consumer basket by groups COICOP ¹⁾		Monthly expenditures for 4-member households, by groups, in EUR
I	Food and non-alcoholic beverages	277.7
	Bread and cereals	27.0
	Meat	60.3
	Fish	3.8
	Milk, cheese and eggs	72.5
	Oils and fats	6.6
	Fruit	27.9
	Vegetables	46.0
	Sugar, jam , honey and other	12.8
	Other food products	6.4
	Non-alcoholic beverages	14.4
II	Non-food products and services	369.2
III = (I+II)	Total value of minimal consumer basket	646.9

¹⁾ COICOP – Classification of Individual Consumption by Purpose

METHODOLOGICAL EXPLANATIONS

The minimal consumer basket refers to the household consumption, including food and non-food products, and services which ensure the maintenance of life and working capacity of household members following the minimal recommendations of WHO and USDA Food Guide 2010, requirements of minimal value of caloric intake of 2211 Kcal, per day, per person.

The minimal consumer basket based on Household budget survey and recommendation of World Bank.

The total value of minimal consumer basket for four-member household comprises minimal monthly expenditures on food and non-food products and services. For calculating the value of minimal expenditure for food and non-alcoholic beverages, an average price in current months and monthly quantity in kg for four-member household are used. For calculating the value of non-food products indices of consumer prices (CPI) are used.

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