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**QUALITY REPORT 2020**  
**Prices of dwellings in new residential buildings**

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## **1. Introduction – Basic information about the survey**

### **1.1 Purpose, goal and subject of the survey**

The aim of survey is to collect the data necessary for the calculation of average price of square meter of dwelling in new building, that refer to dwellings sold in residential buildings at the territory of Montenegro, pursuant to concluded sale contract with investor, and that produces contractual obligation. An average price of squared meter of dwelling in new building includes dwellings sold by enterprises as well as dwellings sold by solidarity residential construction.

### **1.2 Legal basis**

The Law on Official Statistics and Official Statistical System (Official Gazette of Montenegro No 18/12, 47/19) defines provisions for collection, processing, and dissemination of data. The Law provides to the Statistical Office legal powers to collect and access the data necessary for the implementation of Program and Annual Plan. The Law gives a priority to the use of administrative data and right of access to individual data that are a result of survey of other official statistical producers. As an annex to legal provisions, Statistical Office has signed several Memorandum on cooperation with administrative data providers.

### **1.3 Statistical units**

The reporting units are enterprises which are sell the dwellings, investors.

### **1.4 Coverage and scope of survey**

#### **1.4.1 Sectors**

The address book of reporting units on prices of dwellings in new residential buildings are: - enterprises which are registered in sector F – Construction (area 41, 42, 43) according to the classification NACE Rev.2 and - enterprises (KAU) which are not registered in sector F, but whose local units perform the construction works.

#### **1.4.2 Statistical population**

The prices of dwellings in new residential building, as a subject of this survey, have to covered for all sold dwellings in the residential buildings on the territory of Montenegro for which is concluded a contract of sales and which produces an obligation relations.

### **1.5 Referent geographical area**

The whole territory of Montenegro. The average price per the square meter of dwelling in a new residential building is published according to the following territorial categories:

Montenegro;

The capital city of Podgorica;

Coastal region: Bar, Budva, Herceg Novi, Kotor, Tivat and Ulcinj;

Central region: Cetinje, Danilovgrad, Nikšić and Tuzi;

Northern region: Andrijevica, Berane, Bijelo Polje, Gusinje, Kolašin, Mojkovac, Petnjica, Plav, Pljevlja, Plužine, Rožaje, Šavnik and Žabljak.

### **1.6 Concepts and definitions**

This survey collects the information about the price per 1m<sup>2</sup> of usable area in Euro which is included:

The price for arranging construction land includes the following elements: purchase of land, demolition, the displacement of the occupants, preparation of detailed urban plans and projects, the field testing, the works on recovery, the works for environmental protection and protection of cultural monuments, arrangement of the area around the building, utility equipping of land which include the costs for constructing a primary and secondary network for electricity, water, sewer, phone and etc.

The price of construction works includes the costs for construction, craftsmanship and finishing works, installation works on buildings and dwellings, equipment's for buildings and dwellings.

Other costs such as a contributions and taxes for connections to the electricity grid and other communal facilities, the cost of expert services which organizes and supervises the construction, interest on loans and advances, taxes for obtaining the permits, VAT, the cost for projecting of the building, etc.

## **1.7 Classifications**

NACE REV 2

## **1.8 Frequency of data collection**

Data are collected quarterly.

## **1.9 Dynamics of data release**

This survey is disseminated quarterly and annually according to the Statistical Release Calendar.

## **1.10 Methodology**

A statement of methodology is available on website: [Methodology](#)

## **1.11 Base period**

Reference year.

## **1.12 Unit of measure**

The values are expressed in Euro.

## **1.13 Source of data**

Reporting units are the enterprises that sell dwellings, investors.

## **1.14 Method of data collection**

Data are collected by questionnaires (by post, email or fax).

## **2. Relevance – Data users**

### **2.1 User needs**

#### International users:

- Eurostat,
- World Bank,
- UN organizations,
- International Monetary Fund

#### National users:

- Ministries and other public administration bodies,
- Local government, and
- Other local government bodies.
- Central bank,
- Non-governmental organizations,
- Students,
- Researchers,
- Media

## **2.2 User satisfaction**

The Statistical Office has adopted the Quality Management Strategy, the Guidebook to the Implementation of the Quality Management Strategy, as well as the Plan for the Implementation of the Quality Policy. In order to measure the degree to which fulfills obligations towards users and within the new quality policy, the Statistical Office conducted User satisfaction survey. Data collection was carried out through a web survey, in the period from 6 March to 27 April 2020. The results of the survey are available on the Statistical Office website, link: [User satisfaction report](#)

## **3. Accuracy and reliability**

### **3.1 Accuracy – Overall remark**

Not relevant.

### **3.2 Sampling error**

Not relevant.

*Indicators of sampling error*

Not relevant.

### **3.3 Non-sampling error**

Not relevant.

#### **3.3.1 Coverage error**

Not relevant.

*Indicators of coverage error*

Not relevant.

#### **3.3.2 Error of measurement**

Not relevant.

*Non-response rate*

Not relevant

#### **3.3.3 Error nonresponse**

Not relevant.

*Rate not responsive unit*

Not relevant.

*Non-response rate for the topic*

Not relevant.

### **3.3.4 Error processing the data**

Not relevant.

#### *Imputation rate*

Not relevant.

### **3.4 Seasonal adjustment**

Not relevant.

### **3.5 Data revision**

#### **3.5.1 Data revision policy**

Statistical Office has adopted the revision policy and it is available on the website [Revision Policy](#)

#### **3.5.2 Revision practice**

Typical revision is minimal. Significant revisions have only been made to reflect changes in methodology.

#### **3.5.3 Data revision - average size**

Not relevant.

## **4. Timeliness and punctuality**

### **4.1 Timeliness**

The data are published 50 days after the end of the reference period.

#### *Time lag of the first results*

The number of days (or weeks or months) from the last day of the reference period to the day of publication of first results:  $T1 = d_{\text{first}} - d_{\text{ref}}$ ;  $T1 = 35$  days;  $d_{\text{first}}$  - release date of first results;  $d_{\text{ref}}$  - last day (date) of the reference period of the statistics.

Deadlines for this survey during 2020 are partly fulfilled according to the Release Calendar. The data for II quarter of 2020 were published 14 days after the deadline planned by the Statistical Release Calendar.

#### *Time lag of the final results*

The number of days (or weeks or months) from the last day of the reference period to the day of publication of complete and final results.

### **4.2 Accuracy of data publication**

Deadlines for this survey during 2020 are partly fulfilled according to the Release Calendar. The data for II quarter of 2020 were published 14 days after the deadline planned by the Statistical Release Calendar.

## **5. Availability and clarity**

### **5.1 Data Release Calendar**

The Law on Official Statistics and Official Statistical System (Official Gazette of Montenegro No 18/12, 47/19) stipulates that official statistical producers prepare, update, and publish Statistical Release Calendar. It is published on the website of Statistical Office not later than 20 December for the next year, for all official statistical producers that includes date of releasing statistical data. Any change in date of releasing in the Calendar is published in advance in accordance with the Procedure on Unplanned Revisions.

## 5.2 Access the data release calendar

[Statistical Release Calendar](#)

## 5.3 Releases

Data are available on the website: [Release](#)

## 5.4 Publications

Statistical Office publishes the following regular publications:

1. Statistical Yearbook,
2. Montenegro in figures,
3. Monthly statistical review.

In addition to the above regular ones, Statistical Office publishes also additionally publications. Some of the most important additional publications are as it follows:

1. Women and Men in Montenegro,
2. The most often used statistical data

All publication published by Statistical Office are available at the following link: [Publication](#)

## 5.5 On-line database

[Database](#)

## 5.6 Access to micro data

The Law on Official Statistics and Official Statistical System (Official Gazette of Montenegro No 18/12, 47/19) regulates rules under which external users can obtain an access to individual data for needs of research. Article 58 defines types of scientific and research organizations that can obtain such data. Providing individual data without identifier is possible only upon a written request of scientific and research institutions, with purpose of performing scientific and research activities as well as international statistical organizations and statistical producers from other countries. Research entity signs the agreement with Statistical Office, and it signs the statement on respecting the confidentiality principle. Official statistical producers keeps a separate records on users and purpose of using the statistical data given to these users.

## 5.7 Metadata occupancy

The ratio of the number of metadata elements provided to the total number of metadata elements applicable. For these survey, the metadata fill rate is 100%.

## 6. Comparability

### 6.1 Spatial comparability

Not relevant

### 6.2 Time comparability

The data about prices of dwellings in new residential buildings are produced more than 30 years. Since 2011 the data are available on a quarterly and annually basis.

#### *Time comparability indicator*

Data on prices of dwellings in new residential buildings are available since 2006 on MONSTAT web site, within section [Data](#) and they are comparable over the time.