

## Producer price indices of industrial products for export

### November 2020

Producer prices of industrial products for export in Montenegro in November 2020 compared with October of the same year increased for 0.8%.

Export prices of industrial products for November 2020 compared with the same month of previous year decreased for 0.1%.

Growth rate of producer prices of industrial products for export in period January-November 2020 compared with the same period of previous year is -3.1%.

**Graph 1. Growth rate of export prices, in %**



- ❖ **Annual growth rate** – change in prices in a month of current year compared with the same month of the previous year, in %.
- ❖ **Monthly growth rate** – change in prices in a month compared with the previous month, in %.

**Table 1. Producer price indices of industrial products for export**

<b>NACE Rev.2</b>	<b>Name</b>	<b>Nov 2020 Ø 2019</b>	<b>Nov 2020 Oct 2020</b>	<b>Nov 2020 Nov 2019</b>	<b>Jan-Nov 2020 Jan-Nov 2019</b>
	<b>TOTAL</b>	<b>99.5</b>	<b>100.8</b>	<b>99.9</b>	<b>96.9</b>
<b>B</b>	<b>Mining and quarrying</b>	<b>94.3</b>	<b>99.0</b>	<b>96.1</b>	<b>92.3</b>
05	Mining of coal	95.1	100.5	96.0	97.2
07	Mining of metal ores	94.0	98.9	95.9	91.4
08	Other mining and quarrying	100.0	100.0	100.0	100.0
<b>C</b>	<b>Manufacturing</b>	<b>100.4</b>	<b>101.1</b>	<b>100.5</b>	<b>97.7</b>
10	Manufacture of food products	100.6	100.1	100.4	100.2
11	Manufacture of beverages	99.1	100.5	101.8	106.0
12	Manufacture of tobacco products	94.4	100.4	94.4	94.4
14	Manufacture of wearing apparel	95.0	100.0	94.8	97.9
16	Manufacture of wood products, cork and similar	96.4	99.8	97.0	97.1
17	Manufacture of paper and paper products	110.6	100.0	109.6	106.8
20	Manufacture of chemicals and chemical products	105.1	100.0	100.3	105.3
21	Manufacture of basic pharmaceutical prod. and preparations	100.1	100.0	99.9	100.2
22	Manufacture of rubber and plastic products	100.2	99.9	100.2	100.2
23	Manufacture of other non-metal minerals	99.9	100.0	99.5	100.1
24	Manufacture of basic metals	101.6	102.0	101.2	94.9
28	Manufacture of other machinery and equipment	100.1	100.0	100.0	100.1

**Table 2. Special aggregates**

<b>BY PURPOSE OF CONSUMPTION</b>	<b>Nov 2020 Ø 2019</b>	<b>Nov 2020 Oct 2020</b>	<b>Nov 2020 Nov 2019</b>	<b>Jan-Nov 2020 Jan-Nov 2019</b>
<b>Energy</b>	95.1	100.5	96.0	97.2
<b>Intermediate goods, except energy</b>	99.6	101.1	99.7	94.8
<b>Capital goods</b>	100.1	100.0	100.0	100.1
<b>Non-durable consumer goods</b>	99.2	100.3	100.4	102.5

## METHODOLOGICAL NOTES

The methodology by which the indices of producer prices for export are calculated is in line with the methodology for calculating the producer price indices of industrial products for domestic market and it is based on principles and recommendations of international statistics. The aim of this survey is to calculate the overall index of producer prices of industrial products (for domestic and foreign markets) and it is also used as a short-term indicator in macroeconomic analysis and views. This survey is conducted on a representative sample.

This survey includes companies classified in the sections of mining and quarrying and manufacturing of the NACE Rev. 2 classification, with more than five employees that meet the unit of measurement prescribed by the Nomenclature of industrial products per unit of product. It also includes companies classified in other sections of the NACE Rev. 2 classification, which are composed of industrial drives or other organizational forms that are engaged in industrial production. Sample and weights are based on annual industrial survey and foreign trade survey. The most important products from each area are selected for price monitoring, i.e. products with the highest realization on the foreign market, and the selection of producers were made according to their participation in the production of individual products.

Data are published according [Statistical Release Calendar](#).

According to the [Revision policy](#) of the Statistical Office, the **final** data shall be published with the date defined by the Statistical Release Calendar.

### **Special aggregates:**

**Energy** – Includes activities of extraction, production, processing and distribution of energy.

**Intermediate goods** – Include products that are final product of manufacturing process, but can also be used as an input to other production processes.

**Capital goods** – Include heavy equipment which require relatively large investments, and are purchased for use over a long period of time.

**Non-durable consumer goods** – Include products for mass consumption, purchased by consumers for daily or frequent use.

Since January 2018, the index reference period for the calculation of Producer price index of industrial products for export is 2015=100. This methodological change is at the same time a request from Eurostat, and it refers to all short-term statistics.

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