



**STATISTICAL OFFICE OF  
MONTENEGRO**

## **METHODOLOGICAL GUIDELINES**

**PRODUCER PRICE INDEX OF INDUSTRIAL PRODUCTS**

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Podgorica, December 2025.

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### **Legal basis**

The legal basis for conducting the survey on the Producer Price Index of industrial products is the [Law on Official Statistics and the Official Statistics System](#) ("Official Gazette of Montenegro", Nos. 18/12, 47/19 and 23/25) and the [Annual Plan of Official Statistics](#).

## **METHODOLOGICAL FRAMEWORK**

### **Objective of the statistical survey**

The objective of the Producer Price Index survey is to monitor monthly changes in prices of industrial products produced and sold by enterprises on the domestic market.

Producer price indices of industrial products are important economic indicators that can be used as a measure of inflation; as deflators of time series, particularly for the purposes of national accounts and industry; and as a tool for price adjustment when concluding various sales contracts.

### **Sources and methods of data collection**

The survey method is sample-based, with a predefined threshold (cut-off value of five or more employees).

Data are collected from reporting units that are representative of movements in the Producer Price Index of industrial products; therefore, the results collected through this survey represent movements in producer price indices of industrial products.

In the survey on the Producer Price Index of industrial products, the reporting method is applied for data collection. The reporting unit completes the questionnaire based on accounting and other relevant documentation.

Data are collected through a monthly survey on the Producer Price Index of industrial products. Questionnaires and instructions are provided to reporting units by the competent statistical authority.

### **Observation units**

The observation units for the calculation of the Producer Price Index of industrial products are enterprises with five or more employees, with turnover reported in the final accounts for the previous year, whose main activity is industrial production (classified in sectors B, C and D of the Classification of Activities 2010), as well as local units of enterprises (KAU) engaged in industrial production.

### **Scope of the survey**

The sampling frame is formed based on data from the Statistical Business Register, which includes all active business entities in the field of industry (sectors B, C and D of the Classification of Activities 2010), as well as local units of enterprises (KAU) engaged in industrial production. Enterprises with zero turnover are excluded from the frame.

Geographical coverage: the territory of Montenegro.

### **Definitions of basic characteristics – indicators**

The Producer Price Index of industrial products measures average changes in prices received by producers for industrial products and industrial services at the time of their sale on the market.

The producer price is the price received by the producer for a manufactured industrial product or an industrial service at the time of its first sale (so-called ex-factory price), excluding transport costs and trade margins that are not under the responsibility of the producer.

The domestic Producer Price Index covers price changes of industrial products and services sold on the domestic market.

The Producer Price Index for the foreign market covers price changes of industrial products and services intended for export.

The total Producer Price Index of industrial products represents a combination of the domestic and export indices, weighted according to their shares in the total value of production.

Prices are collected monthly for a representative sample of products and industrial services, defined in accordance with the valid Nomenclature of Industrial Products.

### **Compliance with international standards and recommendations**

The survey is harmonised with [EU Regulation No. 2019/2152](#), the [Classification of Activities 2010](#), and [EU methodological guidelines for European Business Statistics](#).

### **Confidentiality of data**

Data obtained from reporting units represent official secrecy and are used exclusively for statistical purposes. Results are published at an aggregated level.

### **Organisation of the survey**

In accordance with the Plan and Programme of Statistical Surveys, the organisation of the survey includes the preparation of questionnaires and instructions for reporting units, data collection, processing and dissemination.

### **Dissemination**

Indices of industrial production and turnover are published in accordance with the [Release Calendar of Statistical Data](#) in the [Quarterly Release on the Producer Price Index of industrial products](#), the [Monthly Statistical Review](#), the [Statistical Yearbook](#) and the publication [Montenegro in Figures](#) on the website of the Statistical Office of Montenegro.

### **Data revision**

The Statistical Office of Montenegro has adopted a [Revision Policy](#), which is available on the official website. Regular revisions are applied in this survey. Major and unplanned revisions are applied only in specific cases defined by the revision policy.

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