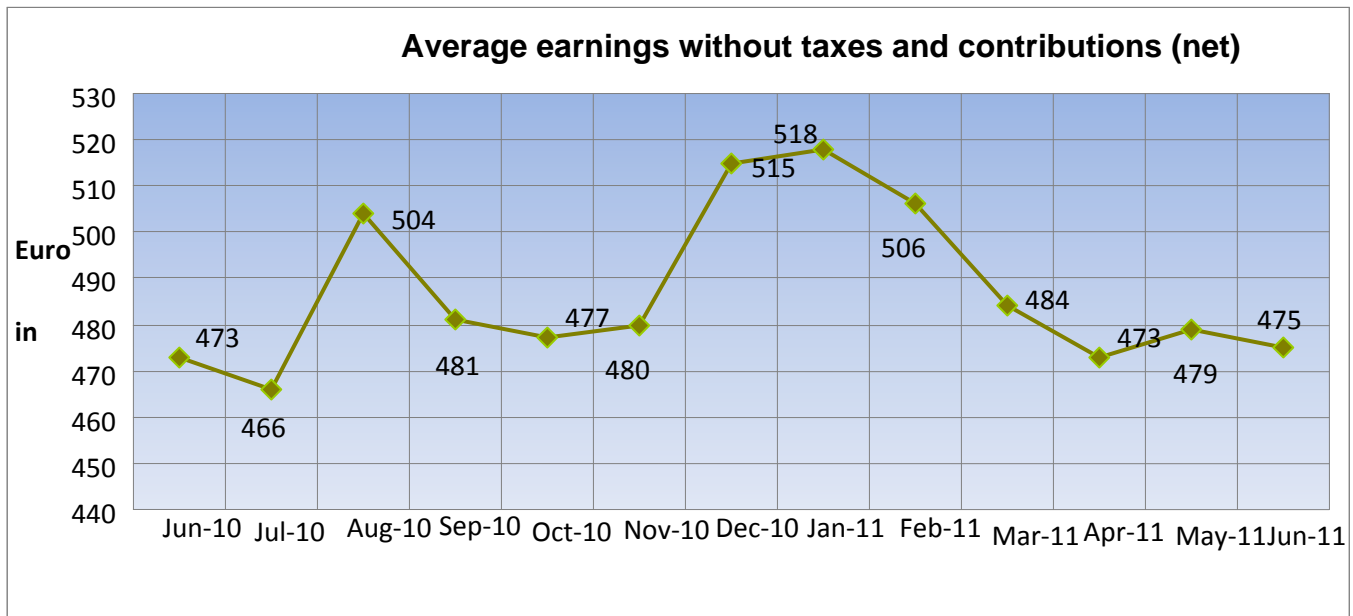


## Average earnings (wages) June 2011

The average earnings (gross) in Montenegro in June 2011 amounted 708 Euro, while the average earnings without taxes and contributions (net) amounted 475 Euro. In comparison with May 2011, the average earnings without taxes and contributions (net) in June 2011 decreased 0.8%. The average earnings without taxes and contributions (net) in June 2011 compared to June 2010 increased 0.4%, while they decreased 0.8% compared to the average monthly earnings without taxes and contributions in 2010.

At the sector level the average earnings without taxes and contributions (net) in June 2011 compared to May increased in the following industry sectors: Manufacturing (3.8%), Restaurants and hotels (2.8%), Transport, storage and communication (2.6%), Real estate activities and renting (1.9%), Construction (1.8%), Health and Social Work (1.7%), Other communal and personal services (0.7%), State government and social insurance (0.6%), while there was a decrease in the following sectors: Wholesale and retail trade (0.9%), Education (1.3%), Financial intermediation (1.6%), Electricity, gas, and water supply (2.5%), Agriculture, forestry, and water management (7.4%), Mining and quarrying (9.6%), Fishery (15.1%). Having in mind that consumer prices decreased 0.5% in June 2011 compared to May 2011, the result is that real earnings without taxes and contributions (net) in Montenegro decreased 0.3% in June 2011 compared to May 201.1



## METHODOLOGICAL EXPLANATIONS

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings relate to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 15th in a month for the previous one, as well as in our website: [www.monstat.org](http://www.monstat.org)

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